

Edgar Filing: EHOSTAR COMMUNICATIONS CORP - Form 4

EHOSTAR COMMUNICATIONS CORP
 Form 4
 June 08, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Ergen, Charles W.
 5701 South Santa Fe Drive
 Littleton, CO 80120
 U.S.A.
2. Issuer Name and Ticker or Trading Symbol
 Echostar Communications Corporation
 DISH
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 5/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chief Executive Officer and President
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Transaction Date | 3. Code | 4. Securities Acquired (A) or Disposed of (D) Amount | 5. Amount of Securities Beneficially Owned at End of Month |
|----------------------|---------------------|---------|---|--|
| Class A Common Stock | 5/1/01 | A | V 10 | 857,650 |
| | | | | 4,800 |
| | | | | 17,825 |
| | | | | 511 |
| | | | | 110 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Conversion or Exercise | 3. Transaction | 4. Derivative Securities Acquired (A) or Disposed of (D) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities | 8. Percentage of Total Underlying Securities |
|---------------------------------|---------------------------|----------------|--|--|--|--|--|
|---------------------------------|---------------------------|----------------|--|--|--|--|--|

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| Price of | Deriva- | tive | Secu- | rity | Date | Code | V | Amount | posed of (D) | Day/Year) | Date | Expir | A/ | Exer- | ation | Title and Number | of Shares |
|----------|---------|------|-------|------|------|------|---|--------|--------------|-----------|------|-------|----|-------|-------|------------------|-----------|
| | | | | | | | | | | | | | | | | | |

Explanation of Responses:

(1) The shares were awarded without cost to the reporting person, pursuant to the 2000 Launch Bonus Plan of the Company for past services to the Company. For tax purposes, the shares were priced as of April 30, 2001, but were not distributed until the beginning of May.

(2) The shares are held by the reporting person's spouse as custodian for the reporting person's minor children.

(3) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401(k) Employees' Savings Plan (the "Plan"). The reporting person and her spouse are the sole trustees of the Plan, which currently has approximately 1.5 million shares. The reporting person disclaims beneficial ownership of the shares in the Plan. The number of shares reported in column 2 represents the total number of shares allocated to the reporting person's account through the Plan to date. The reporting person has dispositive power, but no voting power with respect to the shares in her account.

(4) During March 2000, the Company issued additional shares of Class A Common Stock to EchoStar Communications Corporation's 401(k) Employees' Savings Plan (the "Plan"). The number of shares reported in column 2 represents the total number of shares allocated to the account of the reporting person's spouse through the Plan to date.

(5) The shares are in the name of the reporting person's spouse.

SIGNATURE OF REPORTING PERSON

/s/ Charles W. Ergen

DATE

6/1/01