### Edgar Filing: NEW PEOPLES BANKSHARES INC - Form 4/A

#### NEW PEOPLES BANKSHARES INC

Form 4/A June 02, 2008

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

2. Issuer Name and Ticker or Trading

**NEW PEOPLES BANKSHARES** 

**OMB** Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

Issuer

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Symbol

1(b).

(Print or Type Responses)

GENT CHARLES H JR

1. Name and Address of Reporting Person \*

			NEW PEOPLES BANKSHARES INC [NONE]					RES	(Check all applicable)			
(1)				3. Date of Earliest Transaction (Month/Day/Year) 05/28/2008					XDirector10% OwnerOther (specify below)			
	(Street)  R, VA 24260 (State)	(Zip)	4. If Amendment, Date Original Filed(Month/Day/Year) 05/30/2008						6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person  quired, Disposed of, or Beneficially Owned			
	, ,	•			ı-D			-	•		•	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	er) Execution	med on Date, if Day/Year)	Code (Instr. 8		4. Securin(A) or Di (Instr. 3,	spose	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/28/2008			M		2,860	A	\$ 5.249	18,590 (1) (2)	D		
Common Stock	05/28/2008			M		2,860	A	\$ 7	21,450 (1) (2)	D		
Common Stock									2,860 (3) (4)	I	By spouse	
Common Stock									2,860 (3) (4)	I	As custodian for son	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number tion of Derivative Securities ) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 7.5	05/28/2008		M		2,860	01/01/2002	12/31/2011	Common Stock	2,860 (5) (6)
Stock Option	\$ 10	05/28/2008		M		2,860	01/01/2003	12/31/2012	Common Stock	2,860 (5) (6)
Stock Option	\$ 7						01/01/2004	12/31/2013	Common Stock	2,860 (5) (6)
Stock Option	\$ 9.44						11/23/2004	11/23/2014	Common Stock	2,860 (5) (6)
Stock Option	\$ 11.54						12/20/2005	12/19/2015	Common Stock	5,200 (7)

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GENT CHARLES H JR							

NEW PEOPLES BANKSHARES, INC. 67 COMMERCE DRIVE HONAKER, VA 24260

X

# **Signatures**

C. Todd Asbury, as Attorney in Fact for Charles H.
Gent, Jr.
06/02/2008

\*\*Signature of Reporting Person

Reporting Owners 2

Date

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# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On June 7, 2005, the Reporting Person received a 10% stock dividend effected in the form of a certificate, resulting in the Reporting Person's ownership of 1,100 additional shares of directly held Common Stock.
- (2) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 3,630 additional shares of directly held Common Stock.
- (3) On June 7, 2005, the Reporting Person received a 10% stock dividend effected in the form of a certificate, resulting in the Reporting Person's ownership of 200 additional shares of indirectly held Common Stock.
- (4) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 660 additional shares of indirectly held Common Stock.
- On June 7, 2005, the Reporting Person received a 10% stock dividend effected in the form of a certificate, resulting in the Reporting Person's ownership of 200 additional shares of directly held Common Stock.
- (6) On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 660 additional shares of directly held Common Stock.
- On September 4, 2007, the Common Stock of the Issuer split 13-for-10, resulting in the Reporting Person's ownership of 1200 additional shares of directly held Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.