CONSTELLATION ENERGY GROUP INC
Form 3
June 29, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

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1. Name and Address of Reporting Person*

Smith	E.	Follin
(Last)	(First)	(Middle)

c/o Constellation Energy Group, Inc.
250 W. Pratt Street

(Street)

Baltimore,	MD	21201
(City)	(State)	(Zip)

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2. Date of Event Requiring Statement (Month/Day/Year)

June 25, 2001

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3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

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4. Issuer Name and Ticker or Trading Symbol

Constellation Energy Group, Inc. (CEG)

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5. Relationship of Reporting Person to Issuer
(Check all applicable)

[_] Director [_] 10% Owner
[X] Officer (give title below) [_] Other (specify below)

Senior Vice President and Chief Financial Officer

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6. If Amendment, Date of Original (Month/Day/Year)

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7. Individual or Joint/Group Filing (Check applicable line)

[X] Form Filed by One Reporting Person

[_] Form Filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature (Instr.
No Securities Owned			

* If the Form is filed by more than one Reporting Person, see Instruction 5(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)

FORM 3 (continued)

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

2. Date Exercisable	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

1. Title of Derivative Security (Instr. 4)	and Expiration Date (Month/Day/Year) Date Exer-cisable	Expira-tion Date	Title	Amount or Number of Shares	4. Conve sion Exerc Price Deriv Secur

Explanation of Responses:

/s/ E. Follin Smith — June 29, 2001

**Signature of Reporting Person — Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)