

GILBERT JERRY B  
Form 4  
June 16, 2006

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
GILBERT JERRY B

(Last) (First) (Middle)

C/O SPAR GROUP, INC, 580  
WHITE PLAINS ROAD, SUITE  
600

(Street)

TARRYTOWN, NY 10591

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SPAR GROUP INC [SGRP]

3. Date of Earliest Transaction  
(Month/Day/Year)  
05/03/2006

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code	V Amount or Price			
Common Stock, par value \$.01	05/03/2006		M	1,576	A \$ 0.01	1,576	D	
Common Stock, par value \$.01	05/03/2006		M	1,176	A \$ 0.01	2,752	D	
Common Stock, par value \$.01	05/03/2006		M	912	A \$ 0.01	3,664	D	
Common Stock, par value \$.01	05/03/2006		M	750	A \$	4,414	D	

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Stock, par value \$.01					0.01		
Common Stock, par value \$.01	05/03/2006	M	1,071	A	\$ 0.01	5,485	D
Common Stock, par value \$.01	05/03/2006	M	791	A	\$ 0.01	6,276	D
Common Stock, par value \$.01	05/03/2006	M	1,179	A	\$ 0.01	7,455	D
Common Stock, par value \$.01	05/03/2006	M	1,111	A	\$ 0.01	8,566	D
Common Stock, par value \$.01	05/03/2006	M	1,117	A	\$ 0.01	9,683	D
Common Stock, par value \$.01	05/03/2006	M	1,405	A	\$ 0.01	11,088	D
Common Stock, par value \$.01	05/03/2006	M	1,997	A	\$ 0.01	13,085	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
	\$ 0.01	05/03/2006		M	1,576	03/31/2005 03/31/2014		1,576

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Options to buy Common Stock								Common Stock, \$0.01 par value	
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,176	12/31/2004	12/31/2013		Common Stock, \$0.01 par value	1,176
Options to buy Common Stock	\$ 0.01	05/03/2006	M	912	09/30/2004	09/30/2013		Common Stock, \$0.01 par value	912
Options to buy Common Stock	\$ 0.01	05/03/2006	M	750	06/30/2004	06/30/2013		Common Stock, \$0.01 par value	750
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,071	03/31/2004	03/31/2013		Common Stock, \$0.01 par value	1,071
Options to buy Common Stock	\$ 0.01	05/03/2006	M	791	12/31/2003	12/31/2012		Common Stock, \$0.01 par value	791
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,179	09/30/2003	09/30/2012		Common Stock, \$0.01 par value	1,179
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,111	06/28/2003	06/28/2012		Common Stock, \$0.01 par value	1,111
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,117	03/28/2003	03/28/2012		Common Stock, \$0.01 par value	1,117
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,405	12/31/2002	12/31/2011		Common Stock, \$0.01 par value	1,405
Options to buy Common Stock	\$ 0.01	05/03/2006	M	1,997	11/11/2002	11/11/2011		Common Stock, \$0.01 par value	1,997

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GILBERT JERRY B C/O SPAR GROUP, INC 580 WHITE PLAINS ROAD, SUITE 600 TARRYTOWN, NY 10591	X			

## Signatures

James Segreto, as attorney-in-fact under Power of Attorney Grant and Confirming Statement dated November 7, 2002

06/16/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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