

Edgar Filing: DIME COMMUNITY BANCSHARES INC - Form 4

DIME COMMUNITY BANCSHARES INC

Form 4

June 10, 2002

1. Name and Address of Reporting Person
PALAGIANO, VINCENT F.
209 Havemeyer Street
Brooklyn, NY 11211
Kings
2. Issuer Name and Ticker or Trading Symbol
Dime Community Bancshares, Inc. (DCOM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
5/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Chairman and CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owne End Mont
			Amount	A/D	Price	
Common Stock	05/02/2002	M	10000	A	\$6.4500	
Common Stock	05/02/2002	S	-10000	D	\$24.0063	
Common Stock	05/06/2002	M	10000	A	\$6.4500	
Common Stock	05/06/2002	S	-10000	D	\$25.0048	
Common Stock	05/10/2002	M	7125	A	\$6.4500	
Common Stock	05/10/2002	S	-7125	D	\$26.0015	
Common Stock	05/16/2002	M	2875	A	\$6.4500	
Common Stock	05/16/2002	S	-2875	D	\$26.0000	353749
Common Stock						46978
Common Stock						27804
Common Stock						0
Common Stock						127024

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
	Conver- sion or			Number of Derivative	Date Exercisable	Title and Amount of Underlying Securities	

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Title of Derivative Security	Exercise Price of	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Securities Acquired (A) Disposed (D) (A) (D)	and Expiration Date		Amount or Number of Shares		
					+-----+-----+	+-----+-----+			
Stock Options (Right to buy)	\$6.45	05/02/2002	M	10000	12/26/1997	12/26/2006	Common Stock	10000	\$
Stock Options (Right to buy)	\$6.45	05/06/2002	M	10000	12/26/1997	12/26/2006	Common Stock	10000	\$
Stock Options (Right to buy)	\$6.45	05/10/2002	M	7125	12/26/1997	12/26/2006	Common Stock	7125	\$
Stock Options (Right to buy)	\$6.45	05/16/2002	M	2875	12/26/1997	12/26/2006	Common Stock	2875	\$
Stock Options (Right to buy)	\$16.36					11/21/2011	Common Stock		

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ VINCENT F. PALAGIANO

DATE
06/10/2002