GLOBECOMM SYSTEMS INC

Form 4 January 19, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

Expires:

3235-0287

January 31, 2005

0.5

Estimated average

OMB APPROVAL

burden hours per response...

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction

Check this box

if no longer

subject to

Section 16.

Form 4 or

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MELFI ANDREW C			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			GLOBECOMM SYSTEMS INC [GCOM]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner X Officer (give title Other (specify			
45 OSER AVENUE			01/17/2007	below) below) VP, CFO and Treasurer			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person			
HAUPPAUG	GE, NY 117	88		Form filed by More than One Reporting Person			

(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities Acqu	ired, Disposed of	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed (Day/Year) Execution Date, if any (Month/Day/Year)		4. Securit on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	01/17/2007		M	1,834	A	\$ 4.42	1,984	D	
Common Stock	01/17/2007		S <u>(1)</u>	1,834	D	\$ 9.75	150	D	
Common Stock	01/17/2007		M	3,300	A	\$ 5.0625	3,450	D	
Common Stock	01/17/2007		S <u>(1)</u>	3,300	D	\$ 10	150	D	
Common Stock	01/17/2007		M	2,834	A	\$ 5.31	2,984	D	

Edgar Filing: GLOBECOMM SYSTEMS INC - Form 4

Common Stock 01/17/2007 S(1) 2,834 D \$ 10.25 150 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securi Acqui (A) or	erivative rities ired r osed of 3, 4,	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (Ins
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 4.42	01/17/2007		M		1,834	(2)	11/29/2011	Common Stock	1,834	\$
Stock Option	\$ 5.0625	01/17/2007		M		3,300	(2)	11/26/2008	Common Stock	3,300	\$:
Stock Option	\$ 5.31	01/17/2007		M		2,834	(2)	09/27/2011	Common Stock	2,834	\$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

MELFI ANDREW C 45 OSER AVENUE HAUPPAUGE, NY 11788

VP, CFO and Treasurer

Signatures

/s/ Andrew C. 01/19/2007 Melfi

**Signature of Date
Reporting Person

Reporting Owners 2

Edgar Filing: GLOBECOMM SYSTEMS INC - Form 4

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock sold pursuant to Mr. Melfi's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.