MELFI ANDREW C

Form 4 May 03, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations

may continue. See Instruction

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Middle)

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * MELFI ANDREW C

(Last) (First)

45 OSER AVENUE

Common

Stock

05/01/2007

(Street)

HAUPPAUGE, NY 11788

2. Issuer Name and Ticker or Trading

Symbol

GLOBECOMM SYSTEMS INC [GCOM]

3. Date of Earliest Transaction

(Month/Day/Year) 05/01/2007

4. If Amendment, Date Original

Filed(Month/Day/Year)

OMB APPROVAL

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response...

0.5

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner

X_ Officer (give title Other (specify below)

VP, CFO and Treasurer

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivativ	e Secu	rities Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)				5. Amount of 6. Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect	Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
Common Stock	05/01/2007		M	917	A	\$ 4.42	1,067	D	
Common Stock	05/01/2007		S(1)	917	D	\$ 13.3	150	D	
Common Stock	05/01/2007		M	1,416	A	\$ 5.31	1,566	D	
Common Stock	05/01/2007		S <u>(1)</u>	1,416	D	\$ 13.0093	150	D	

1,000 A

\$ 3.69

1,150

D

M

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Common \$ 13.0174 150 1,000 D 05/01/2007 $S_{\underline{1}}^{(1)}$ D Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number conf Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. I Der Sec (Ins
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option	\$ 4.42	05/01/2007		M	917	(2)	11/29/2011	Common Stock	917	\$
Stock Option	\$ 5.31	05/01/2007		M	1,416	(2)	09/27/2011	Common Stock	1,416	\$
Stock Option	\$ 3.69	05/01/2007		M	1,000	(2)	01/30/2013	Common Stock	1,000	\$

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

MELFI ANDREW C 45 OSER AVENUE HAUPPAUGE, NY 11788

VP, CFO and Treasurer

Signatures

/s/ Andrew C. 05/02/2007 Melfi

**Signature of Date

Reporting Person

2 Reporting Owners

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock sold pursuant to Mr. Melfi's trading plan in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934, as amended
- (2) N/A

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.