

FEINSTEIN LEONARD
Form 4
November 18, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
FEINSTEIN LEONARD

2. Issuer Name and Ticker or Trading Symbol
BED BATH & BEYOND INC
[BBBY]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/16/2011

Director 10% Owner
 Officer (give title below) Other (specify below)
Co-Chairman

C/O BED BATH & BEYOND
INC., 110 BI-COUNTY
BOULEVARD

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

FARMINGDALE, NY 11735

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|------------|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | | | |
| Common Stock, par value \$0.01 per share | 11/16/2011 | | M | | 13,443 | A | \$ 38.765 | 1,129,925 ₍₁₎ | D |
| Common Stock, par value \$0.01 per share | 11/16/2011 | | M | | 72,681 | A | \$ 41.345 | 1,202,606 ₍₁₎ | D |

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| | | | | | | | | |
|--|------------|---|---------|---|--------------------------|-------------------------|---|--------------------------|
| Common Stock, par value \$0.01 per share | 11/16/2011 | S | 86,124 | D | \$ 61.2842 <u>(2)</u> | 1,116,482 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | 11/17/2011 | M | 227,319 | A | \$ 41.345 | 1,343,801 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | 11/17/2011 | M | 3,350 | A | \$ 37.51 | 1,347,151 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | 11/17/2011 | S | 230,669 | D | \$ 60.7925 <u>(3)</u> | 1,116,482 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | 11/18/2011 | M | 24,840 | A | \$ 37.51 | 1,141,322 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | 11/18/2011 | S | 24,840 | D | \$ 60.0298 <u>(4)</u> | 1,116,482 <u>(1)</u> | D | |
| Common Stock, par value \$0.01 per share | | | | | | 394,946 <u>(5)</u> | I | By Trusts |
| Common Stock, par value \$0.01 per share | | | | | | 350,000 <u>(6)</u> | I | By Charitable Foundation |
| Common Stock, par value \$0.01 per share | | | | | | 289,250 <u>(7)</u> | I | By Spouse |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title Amount Number Shares |
| Employee Stock Option (right to buy) | \$ 38.765 | 11/16/2011 | | M | 13,443 | <u>(8)</u> 04/25/2013 | Common Stock 13,443 |
| Employee Stock Option (right to buy) | \$ 41.345 | 11/16/2011 | | M | 72,681 | <u>(8)</u> 03/03/2014 | Common Stock 72,681 |
| Employee Stock Option (right to buy) | \$ 41.345 | 11/17/2011 | | M | 227,319 | <u>(8)</u> 03/03/2014 | Common Stock 227,319 |
| Employee Stock Option (right to buy) | \$ 37.51 | 11/17/2011 | | M | 3,350 | <u>(8)</u> 04/20/2013 | Common Stock 3,350 |
| Employee Stock Option (right to buy) | \$ 37.51 | 11/18/2011 | | M | 24,840 | <u>(8)</u> 04/20/2013 | Common Stock 24,840 |

Reporting Owners

Reporting Owner Name / Address Relationships

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Director 10% Owner Officer Other

FEINSTEIN LEONARD
C/O BED BATH & BEYOND INC.
110 BI-COUNTY BOULEVARD
FARMINGDALE, NY 11735

X

Co-Chairman

Signatures

/s/ Ori Solomon -
Attorney-in-Fact

11/18/2011

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Does not include shares owned by two of Mr. Feinstein's children (who do not share the same home as Mr. Feinstein) and shares owned by trusts for the benefit of three of his children (who do not share the same home as Mr. Feinstein). Mr. Feinstein disclaims beneficial ownership of such shares.

(2) This transaction was executed in multiple trades at prices ranging from \$61.00 to \$61.70. The price reported above reflects the weighted average sale price. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

(3) This transaction was executed in multiple trades at prices ranging from \$60.00 to \$61.585. The price reported above reflects the weighted average sale price. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

(4) This transaction was executed in multiple trades at prices ranging from \$60.00 to \$60.20. The price reported above reflects the weighted average sale price. Detailed information regarding the number of shares sold at each separate price will be provided upon request by the Commission staff, the issuer or a security holder of the issuer.

(5) Represents shares held by trusts for the benefit of Mr. Feinstein and his family members. Mr. Feinstein disclaims beneficial ownership of 197,473 such shares.

(6) Represents shares held by a charitable foundation of which Mr. Feinstein and his family members are trustees and officers. Mr. Feinstein disclaims beneficial ownership of such shares.

(7) Represents shares held by Susan Feinstein, Mr. Feinstein's spouse. Mr. Feinstein disclaims beneficial ownership of such shares.

(8) The stock option is fully exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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