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UNITED PAN EUROPE COMMUNICATIONS NV

Form 5

February 14, 2002

F O R M 5		U.S. SECURITIES AND EXCHANGE COMMISION Washington, D.C. 20549									
[] Check this box if no longer subject to Section 16. Form or Form 5 obligation	ns							CIAL OWNERS			
may continue. [] Form 3 Holdings Rep [] Form 4 Transactions Reported	orted	_	7(a)	of the Pub	olic Utili	ty Hold	ing C	_	of 1935		
1.Name and Address of	Person*	 2.I	Issuer Name	and Ticke	r or Tr	ading	Symbol	6.Rel			
 Kovacs N	Nimrod			United Pan-Europe Communications NV (UPCOY)							
(Last) ((First)	(MI)	3.IRS Identification Number of Reporting Person, if an entity		4.State	X 0 (g					
1092 Budapest	1092 Budapest				(Voluntary)			December 31, 2001			
 (Street) 				 			5.If Amendment, Date of Original (Month/Year)				
 			 						X F		
Kinizsi u. 30-36	Hungar	У	 						F R		
 (City) ((State)	(Zip)		TABLE I -	- Non-Deri	vative	Secur	ities Acqui	red, Dis		
1.Title of Security (Instr. 3)		tion Da	c- 3.Trans- ate action / Code ar) (Instr.8)		Dispose (Instr.		Securi				
		Day/1e	ar)	(111501.0)	Amou		(A) or	1	Issuer Fiscal		
 	l	 		 							
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Reminder: Report on a separate line for each class securities owned directly or indirectly. *If the form is filed by more than one reporting person, see Instruction 4(b)(v).

FORM 5 (continued) TABLE II - Derivative Securities Acquired, Disposed of, Beneficially (e.g., puts, calls, warrants, options, convertible securities)

Derivative Security (Instr. 3) 	Price of (Mon/ (Instr.8) Deriva- Day/			Derivation Securitie	Date (Mont	isable ation	Securities (Instr. 3 & 4) 			
 	 		 	(A)	(D)		Date		Amount or Number of Shares	
		 01/30/ 01 	' ' A			01/30/	' 01/30,	 / Ordinary Shares 	İ	
	 Euro12.99 (1) 	 01/30/ 01 	 A	500,000 				/ Ordinary Shares 	500,000	- -
 	 		 	 	 	 -	 	 	 	 -
 	 		 	 	 	 	 	 	 	 -

Explanation of Responses:

- (1) The exercise price is \$4.21 based on a conversion rate of 1.0787 on January 30, 2001.
- (2) The exercise price is \$12.04 based on a conversion rate of 1.0787 on January 30, 2001.
- (3) Although immediately exercisable under Dutch law, the option grant is deemed exercisable in 4 commencing on January 30, 2001, and all unvested options must be resold to the Issuer.

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**Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Nimrod Kovacs

Note: File three copies of this form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedure.

**Signature of Repor Nimrod Kovacs

Potential persons who are to respond to the collection of information contained in this form are required to respond unless the form displays a currently valid OMB Number