

LUBRIZOL CORP  
Form 4  
March 26, 2003

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Filed By  
Romeo and Dye's  
Section 16 Filer  
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| 1. Name and Address of Reporting Person*<br><b>Bares, William G.</b><br>(Last) (First) (Middle)<br><b>29400 Lakeland Boulevard</b><br>(Street)<br><b>Wickliffe, OH 44092</b><br>(City) (State) (Zip) |  |  | 2. Issuer Name and Ticker or Trading Symbol<br><b>The Lubrizol Corporation LZ</b> |  |  |  | 6. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director —<br>10% Owner<br><input checked="" type="checkbox"/> Officer (give title below) —<br>Other (specify below)<br><b>Chairman and Chief Executive Officer</b> |  |   |  |  |  |   |  |   |  |              |  |
|--|--|--|---|--|--|--|--|--|---|--|--|--|---|--|---|--|--------------|--|
|  |  |  | 3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)     |  | 4. Statement for Month/Day/Year<br><b>03/24/03</b> |  | 7. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person   |  |   |  |  |  |   |  |   |  |              |  |
|  |  |  |   |  | 5. If Amendment, Date of Original (Month/Day/Year) |  |  |  |   |  |  |  |   |  |   |  |              |  |
| 1. Title of Security (Instr. 3)  |  |  | 2. Trans-action Date (Month/Day/Year)   |  | 2A. Deemed Execution Date, if any (Month/Day/Year) |  | 3. Trans-action Code (Instr. 8)  |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 & 5) |  | 5. Amount of Securities Beneficially Owned Following Reported Transactions(s) (Instr. 3 & 4) |  | 6. Owner-ship Form: Direct (D) or Indirect (I) (Instr. 4) |  | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |  |              |  |
| <b>Common Shares</b>   |  |  | <b>03/24/03</b>   |  |  |  | <b>A</b>   |  | <b>23,500</b>   |  | <b>A</b>   |  | <b>\$30.00</b>  |  | <b>164,613.666<sup>(1)</sup></b>                      |  | <b>D</b>     |  |
| <b>Common Shares</b>   |  |  |   |  |  |  |  |  |   |  |  |  | <b>10,196.1373<sup>(2)</sup></b>                          |  | <b>I</b>  |  | <b>Trust</b> |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

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**FORM 4 (continued) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security | 2. Conversion or Exercise Price of | 3. Trans-action Date | 3A. Deemed Execution Date, | 4. Trans-action Code | 5. Number of Derivative | 6. Date Exercisable and Expiration Date Month/Day/ | 7. Title and Amount of Underlying Securities | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially | 10. Owner-ship Form | 11. Nature of Indirect Beneficial Ownership |
|---------------------------------|------------------------------------|----------------------|----------------------------|----------------------|-------------------------|--|--|--|---|---------------------|---|
|---------------------------------|------------------------------------|----------------------|----------------------------|----------------------|-------------------------|--|--|--|---|---------------------|---|

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| (Instr. 3) | Derivative Security | (Month/Day/Year) | if any (Month/Day/Year) | Securities (Instr. 8) |   |     |     |                   | (Instr. 3 & 4) | Owned Following Reported Transaction(s) (Instr. 4) | of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | (Instr. 4) |
|------------|---------------------|------------------|-------------------------|-----------------------|---|-----|-----|-------------------|----------------|--|---|------------|
|            |                     |                  |                         | Code                  | V | (A) | (D) | Date Exer-cisable |                |  |   |            |
|            |                     |                  |                         |                       |   |     |     |                   |                |  |   |            |

Explanation of Responses:

- (1) Reflects acquisitions pursuant to a dividend reinvestment plan under Rule 16a-11.
- (2) Reflects end-of-period holdings resulting from acquisitions pursuant to a qualified plan, which are exemp under Section 16b-3(c).

By: /s/ **William G. Bares by Leslie M. Reynolds**      **March 26, 2003**  
Date

\*\*Signature of Reporting Person

\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, See Instruction 6 for procedure.

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