ALEXANDERS INC Form SC 13G/A February 14, 2007

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 5)*

Alexander's, Inc.

(Name of Issuer)

Common

(Title of Class of Securities)

014752109

_____ (CUSIP Number)

Check the following box if a fee is being paid with this statement []. (A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7.)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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Schedule 13G Amendment No. 5 (continued)

CUSIP No. 014752109

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
	Baron Capital Group, Inc.
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

	(a) [] (b) []					
3 SEC USE ONLY						
4 CITIZENSHIP OR PLACE OF C New York	RGANIZATION					
NUMBER OF 5 SOLE VOTI SHARES 5,000 BENEFICIALLY						
OWNED BY 6 SHARED VC EACH 442,000 REPORTING						
PERSON 7 SOLE DISP WITH 5,000						
8 SHARED DI 452,500	SPOSITIVE POWER					
9 AGGREGATE AMOUNT BENEFICI 457,500	ALLY OWNED BY EACH REPORTING PERSON					
10 CHECK BOX IF THE AGGREGAT	E AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*					
11 PERCENT OF CLASS REPRESEN 9.1%	TED BY AMOUNT IN ROW (9)					
12 TYPE OF REPORTING PERSON*						
	CTIONS BEFORE FILLING OUT					
	Page 3 of 12 Pages					
Schedule 13G Amendment No.	5(continued)					
CUSIP No. 014752109						
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICA	1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON					
BAMCO, Inc.						
2 CHECK THE APPROPRIATE BOX	IF A MEMBER OF A GROUP* (a) [] (b) []					
3 SEC USE ONLY						

4 CITIZENSHIP OR PLACE OF ORGANIZATION

New York
NUMBER OF 5 SOLE VOTING POWER SHARES 0 BENEFICIALLY
OWNED BY 6 SHARED VOTING POWER EACH 429,800 REPORTING
PERSON 7 SOLE DISPOSITIVE POWER WITH 0
8 SHARED DISPOSITIVE POWER 440,300
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
440,300
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
8.8%
12 TYPE OF REPORTING PERSON*
IA, CO
*SEE INSTRUCTIONS BEFORE FILLING OUT
Page 4 of 12 Pages
Schedule 13G Amendment No. 5(continued)
CUSIP No. 014752109
1 NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON
Baron Capital Management, Inc.
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []
3 SEC USE ONLY
4 CITIZENSHIP OR PLACE OF ORGANIZATION
New York
NUMBER OF 5 SOLE VOTING POWER SHARES 5,000 BENEFICIALLY

EACH		6 SHARED VOTING POWER 12,200					
F	PORTING PERSON WITH	7 SOLE DISPOSITIVE POWER 5,000					
		8 SHARED DISPOSITIVE POWER 12,200					
9	AGGREGATE	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
	17,200						
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*						
11	PERCENT OF	F CLASS REPRESENTED BY AMOUNT IN ROW (9)					
	0.3%						
12 TYPE OF REPORTING PERSON*							
	IA, CO						
		*SEE INSTRUCTIONS BEFORE FILLING OUT					
		Page 5 of 12 Pages					
	Schedule 13	3G Amendment No. 5(continued)					
CUSTR	No. 0147521						
1		EPORTING PERSON .R.S. IDENTIFICATION NO. OF ABOVE PERSON					
	Baron Asse	et Fund					
2	CHECK THE	APPROPRIATE BOX IF A MEMBER OF A GROUP*					
		(a) [] (b) []					
3	SEC USE ON	 NLY					
4	CITIZENSHI	IP OR PLACE OF ORGANIZATION					
4	CITIZENSHI USA						
 NUM S	USA IBER OF SHARES						
NUM S BENE OW	USA MBER OF SHARES SFICIALLY NNED BY EACH	IP OR PLACE OF ORGANIZATION 5 SOLE VOTING POWER 0 6 SHARED VOTING POWER 314,000					
NUM S BENE OW REE	USA MBER OF SHARES SFICIALLY WNED BY	IP OR PLACE OF ORGANIZATION 5 SOLE VOTING POWER 6 SHARED VOTING POWER					

			314,000			
	GREGATE 14,000	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
10 CH	ECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			
11 PE 6.		 F CLASS	REPRESENTED BY AMOUNT IN ROW (9)			
12 TY		F REPORTING PERSON*				
		*S	EE INSTRUCTIONS BEFORE FILLING OUT			
	Page 6 of 12 Pages					
Sch	edule 13	3G Amen	dment No. 5(continued)			
CUSIP No.	0147523	109				
S.		.R.S. I	G PERSON DENTIFICATION NO. OF ABOVE PERSON			
2 CH	ECK THE	APPROP	RIATE BOX IF A MEMBER OF A GROUP* (a) [] (b) []			
3 SE	C USE OI	NLY				
4 CI US		IP OR P	LACE OF ORGANIZATION			
SHAR	IUMBER OF SHARES INEFICIALLY OWNED BY EACH REPORTING PERSON WITH	5	SOLE VOTING POWER 7,120			
OWNED EAC		6	SHARED VOTING POWER 442,000			
PERS		7	SOLE DISPOSITIVE POWER 7,120			
		8	SHARED DISPOSITIVE POWER 452,500			
9 AG	GREGATE	AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
	459 , 620					
10 CH	ECK BOX	IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			

_____ 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 9.1% _____ _____ 12 TYPE OF REPORTING PERSON* HC, IN _____ _____ *SEE INSTRUCTIONS BEFORE FILLING OUT Page 7 of 12 Pages Item 1. (a) Name of Issuer: Alexander's, Inc. Address of Issuer's Principal Executive Offices: (b) 210 Route 4 East Paramus, NJ 07652 Item 2. (a) Name of Persons Filing: Baron Capital Group, Inc. ("BCG") BAMCO, Inc. ("BAMCO") Baron Capital Management, Inc. ("BCM") Baron Asset Fund ("BAF") Ronald Baron (b) Address of Principal Business Office: 767 Fifth Avenue New York, NY 10153 (c) Citizenship: BCG, BAMCO and BCM are New York corporations. Baron Asset Fund is a series of a Massachusetts Business Trust. Ronald Baron is a citizen of the United States. (d) Title of Class Securities: Common (e) CUSIP Number: 014752109 Item 3. PERSONS FILING: BCG and Ronald Baron are: (g) Parent holding companies, in accordance with Section 240.13d-1(b)(ii)(G) BAMCO and BCM are: (e) Investment Advisers registered under Section 203 of the Investment Advisers Act of 1940 BAF is: (d) Investment Company registered under Section 8 of the Investment Company Act. All persons filing are: (h) Group, in accordance with Rule 13d-1(b)(1)(ii)(F)

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OWNERSHIP^ Item 4. (a) Amount Beneficially Owned as of December 31, 2006: BCG: 457,500 shares 440,300 shares BAMCO: BCM: 17,200 shares 314,000 shares BAF: Ronald Baron: 459,620 shares (b) Percent of Class#: BCG: 9.1% BAMCO: 8.8% BCM: 0.3% BAF: 6.2%

Ronald Baron

^BCG and Ronald Baron disclaim beneficial ownership of shares held by their controlled entities (or the investment advisory clients thereof) to the extent such shares are held by persons other than BCG and Ronald Baron. BAMCO and BCM disclaim beneficial ownership of shares held by their investment advisory clients to the extent such shares are held by persons other than BAMCO, BCM and their affiliates.

9.1%

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(c) Number of shares as to which such person has: (i) sole power to vote or direct the vote: BCG: 5,000 BAMCO: 0 5,000 BCM: BAF: 0 Ronald Baron: 7,120 (ii) shared power to vote or direct the vote: BCG: 442,000 BAMCO: 429,800 BCM: 12,200 BAF: 314,000 442,000 Ronald Baron: (iii) sole power to dispose or to direct the disposition of:* 5,000 BCG: BAMCO: 0 5,000 BCM: BAF: 0 Ronald Baron: 7,120 (iv) shared power to dispose or direct the disposition of:*

BCG:	452 , 500
BAMCO:	440,300
BCM:	12,200
BAF:	314,000
Ronald Baron:	452 , 500

Item 5. OWNERSHIP OF 5% OR LESS OF A CLASS Not applicable.

Item 6. OWNERSHIP OF MORE THAN 5% ON BEHALF OF ANOTHER PERSON The advisory clients of BAMCO and BCM have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the Issuer's common stock in their accounts. To the best of the Filing Persons' knowledge, no such person has such interest relating to more than 5% of the outstanding class of securities.

Item 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY

BAMCO and BCM are subsidiaries of BCG. BAF is an advisory client of BAMCO. Ronald Baron owns a controlling interest in BCG.

Item 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP

See Item 3.

* By virtue of investment advisory agreements with their respective clients, BAMCO and BCM have been given the discretion to dispose or the disposition of the securities in the advisory accounts. All such discretionary agreements, are however, revocable.

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Item 9. NOTICE OF DISSOLUTION OF GROUP

Not applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: February 14, 2007

Baron Capital Group, Inc., BAMCO, Inc., and Baron Capital Management, Inc. By:

/s/ Ronald Baron Ronald Baron, Chairman and CEO Baron Asset Fund By: /s/ Ronald Baron Ronald Baron, President & CEO Ronald Baron, Individually By: /s/ Ronald Baron

Ronald Baron

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Joint Filing Agreement

Dated: February 14, 2007

The undersigned each hereby agree that the Schedule 13G Amendment No. 5 dated February 14, 2007, which relates to the common stock of Alexander's, Inc. to be filed jointly on behalf of each of them for the reasons stated therein, and any amendments thereto shall be filed jointly by the undersigned.

Baron Capital Group, Inc., BAMCO, Inc., and Baron Capital Management, Inc. By: /s/ Ronald Baron Ronald Baron, Chairman and CEO Baron Asset Fund By: /s/ Ronald Baron Ronald Baron, President & CEO Ronald Baron, Individually By: /s/ Ronald Baron

Ronald Baron