

UNIVERSAL BROADBAND NETWORKS INC

Form 4

January 09, 2001

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

OMB APPROVAL

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U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4

STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*
Torney, Richard W.
(Last) (First) (Middle)
2030 Main Street, Suite 550
(Street)
Irvine CA 92614
(City) (State) (Zip)
2. Issuer Name and Ticker or Trading Symbol
UNIVERSAL BROADBAND NETWORKS, INC./ "UBNT"
3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)
4. Statement for Month/Year
12/00
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

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Explanation of Responses:

- (1) Shares owned by wife.
- (2) This number was previously reported as 41,000 shares, however a duplicate entry error of 6,000 shares was made on reporting person's FORM 5 filed dated 05/00.
- (3) Such shares were rescinded by the Company on 12/07/00.

/S/ Richard W. Torney

January 9, 2001

**Signature of Reporting Person
RICHARD W. TORNEY

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.

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