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FASTNET CORP
Form 8-K
June 16, 2003

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

DATE OF REPORT (DATE OF EARLIEST EVENT REPORTED): JUNE 11, 2003

FASTNET CORPORATION

(Exact name of registrant as specified in its charter)

PENNSYLVANIA	000-29255	23-2767197
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(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

TWO COURTNEY PLACE, SUITE 130, 3864 COURTNEY STREET, BETHLEHEM, PA 18017

(Address of principal executive offices) (Zip Code)

REGISTRANT'S TELEPHONE NUMBER, INCLUDING AREA CODE: (610) 266-6700

NOT APPLICABLE

(Former name or former address, if changed since last report)

ITEM 3. BANKRUPTCY OR RECEIVERSHIP

On June 11, 2003, FASTNET Corporation and certain subsidiaries (the "Company") filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code (the "Bankruptcy Code"), in the United States Bankruptcy Court for the Eastern District of Pennsylvania (the "Bankruptcy Court") (Case No.: 03-23143). The company and its subsidiaries remain in possession of their assets and properties, and continue to operate their business as a

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"debtor-in-possession" pursuant to section 1107(a) and 1108 of the Bankruptcy Code. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated herein by reference.

ITEM 7. FINANCIAL STATEMENTS, PRO FORMA FINANCIAL INFORMATION AND EXHIBITS

(c) Exhibits

Exhibit No.	Description of Document
99.1	Press Release dated June 11, 2003.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

FASTNET CORPORATION

By: /s/ Ward G. Schultz

Ward G. Schultz
Chief Financial Officer

Dated: June 11, 2003

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