

DELTA AIR LINES INC /DE/
Form 3
October 01, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting
Person *

Â Smith Joanne D

(Last) (First) (Middle)

C/O DELTA AIR LINES,
INC.,Â P.O. BOX 20574, DEPT.
981

(Street)

ATLANTA,Â GAÂ 30320

(City) (State) (Zip)

2. Date of Event Requiring
Statement

(Month/Day/Year)

10/01/2014

3. Issuer Name **and** Ticker or Trading Symbol
DELTA AIR LINES INC /DE/ [DAL]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

(Check all applicable)

___ Director ___ 10% Owner

☒ X ___ Officer ___ Other
(give title below) (specify below)

EVP & Chief HR Officer

6. Individual or Joint/Group
Filing(Check Applicable Line)
☒ X ___ Form filed by One Reporting
Person
___ Form filed by More than One
Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security
(Instr. 4)

2. Amount of Securities
Beneficially Owned
(Instr. 4)

3. Ownership
Form:
Direct (D)
or Indirect
(I)
(Instr. 5)

4. Nature of Indirect Beneficial
Ownership
(Instr. 5)

Common Stock

419,250 (1) (2)

D Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security
(Instr. 4)

2. Date Exercisable and
Expiration Date
(Month/Day/Year)

3. Title and Amount of
Securities Underlying
Derivative Security
(Instr. 4)

4. Conversion
or Exercise
Price of
Derivative

5. Ownership
Form of
Derivative
Security:

6. Nature of Indirect
Beneficial Ownership
(Instr. 5)

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|--|---------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Employee Stock Option (Right to Buy) ⁽²⁾ | Â ⁽³⁾ | 04/29/2017 | Common Stock | 23,000 | \$ 18.84 | D | Â |
| Employee Stock Option (Right to Buy) ⁽²⁾ | Â ⁽³⁾ | 10/28/2018 | Common Stock | 80,000 | \$ 7.99 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|--------------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Smith Joanne D C/O DELTA AIR LINES, INC. P.O. BOX 20574, DEPT. 981 ATLANTA, GA 30320 | Â | Â | Â EVP & Chief HR Officer | Â |

Signatures

/s/ Jan M. Davidson as attorney-in-fact for Joanne D.
Smith

10/01/2014

Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) The 419,250 common shares reported include 54,326 shares of restricted common stock. Of those restricted shares, (i) 20,190 were granted to the Reporting Person on February 7, 2013 and will vest on February 1, 2015, (ii) 17,946 were granted to the Reporting Person on February 7, 2013 and will vest 50% on February 1, 2015 and 50% on February 1, 2016, and (iii) 16,190 were granted to the Reporting Person on February 6, 2014 and will vest in three equal annual installments on February 1, 2015, 2016 and 2017.
- (2) The grant of the restricted stock and option awards were approved by the Personnel & Compensation Committee of Delta's Board of Directors and are exempt from Section 16(b) of the Securities Exchange Act of 1934 under Rule 16b-3(d).
- (3) All options are currently exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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