BUSH LORI H Form 4 July 11, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to

Section 16. Form 4 or

Form 5

obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

PROVO, UT 84601

Stock

1. Name and Address of Reporting Person *

BUSH LORI H

(Last) (First) (Middle)

C/O NU SKIN ENTERPRISES,

INC., 75 WEST CENTER STREET

(Street)

Filed(Month/Day/Year)

2. Issuer Name and Ticker or Trading

Symbol

NU SKIN ENTERPRISES INC [NUS]

3. Date of Earliest Transaction (Month/Day/Year)

07/01/2005

4. If Amendment, Date Original

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

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Number:

Expires:

response...

Director 10% Owner Other (specify X_ Officer (give title below)

President - Nu Skin Division

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Class A Common Stock	07/01/2005		M	5,000	A	\$ 6.85	14,171	D	
Class A Common	07/01/2005		S(1)	2,718	D	\$ 24	11,453 (2)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu (A) o Disp (D)	rities nired or osed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Number of Share
Employee Stock Option (right to buy) (3)	\$ 8.2						02/28/2002(4)	02/28/2011	Class A Common Stock	7,500
Employee Stock Option (right to buy)	\$ 6.85	07/01/2005		M		5,000	08/31/2002(4)	08/31/2011	Class A Common Stock	5,000
Employee Stock Option (right to buy) (3)	\$ 8.99						03/01/2003(4)	03/01/2012	Class A Common Stock	12,50
Employee Stock Option (right to buy) (3)	\$ 12						09/03/2003(4)	09/03/2012	Class A Common Stock	12,50
Employee Stock Option (right to buy) (3)	\$ 9.04						03/10/2004(4)	03/10/2013	Class A Common Stock	12,50
Employee Stock Option (right to buy) (3)	\$ 11.5						09/02/2004(4)	09/02/2013	Class A Common Stock	17,50
	\$ 19.15						02/27/2005(4)	02/27/2014		17,50

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Employee Class A
Stock Common
Option Stock

(right to buy) $\underline{^{(3)}}$

Employee

Stock Class A

Option \$ 26.13 09/01/2005(4) 09/01/2014 Common 17,50

(right to Stock

buy) (3)

Employee

Stock Class A

Option \$ 22.33 02/28/2006(4) 02/28/2015 Common 17,50

(right to Stock

buy) (3)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BUSH LORI H

C/O NU SKIN ENTERPRISES, INC.

75 WEST CENTER STREET

President -Nu Skin Division

PROVO, UT 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Lori H.

Bush 07/11/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was made pursuant to a 10b5-1 trading plan adopted by the Reporting Person.
- (2) Represents number of shares beneficially owned as of July 1, 2005.
- (3) Previously reported.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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