NU SKIN ENTERPRISES INC

Form 4

September 02, 2005

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number:

3235-0287

2005

0.5

Check this box if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires:

OMB APPROVAL

subject to Section 16. Form 4 or

Estimated average burden hours per response...

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KING RICHARD W

2. Issuer Name and Ticker or Trading

5. Relationship of Reporting Person(s) to Issuer

below)

Symbol

NU SKIN ENTERPRISES INC

(Check all applicable)

[NUS]

(Last) (First) (Middle) 3. Date of Earliest Transaction

Director 10% Owner X_ Officer (give title Other (specify

(Month/Day/Year)

08/31/2005

Chief Information Officer

C/O NU SKIN ENTERPRISES. INC., 75 WEST CENTER STREET

(Street)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

PROVO 84601

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

Reported (A) Transaction(s)

(Instr. 3 and 4)

Class A Common Code V Amount (D) Price

D

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

5,987 (1)

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Securiti	vative ies ed	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Number Shares
Employee Stock Option (right to buy) (2)	\$ 6.56						08/31/2001(4)	08/31/2010	Class A Common Stock	5,00
Employee Stock Option (right to buy) (2)	\$ 20.8						07/13/2006(3)	07/12/2009	Class A Common Stock	250,0
Employee Stock Option (right to buy) (2)	\$ 8.2						02/28/2002(4)	02/28/2011	Class A Common Stock	10,00
Employee Stock Option (right to buy) (2)	\$ 6.85						08/31/2002(4)	08/31/2011	Class A Common Stock	10,00
Employee Stock Option (right to buy) (2)	\$ 8.99						03/01/2003(4)	03/01/2012	Class A Common Stock	10,00
Employee Stock Option (right to buy) (2)	\$ 12						09/03/2003(4)	09/03/2012	Class A Common Stock	10,00
Employee Stock Option (right to buy) (2)	\$ 9.04						03/10/2004(4)	03/10/2013	Class A Common Stock	12,50
	\$ 11.5						09/02/2004(4)	09/02/2013		12,50

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Employee Stock Option (right to buy) (2)							Class A Common Stock	
Employee Stock Option (right to buy) (2)	\$ 19.15				02/27/2005(4)	02/27/2014	Class A Common Stock	7,50
Employee Stock Option (right to buy) (2)	\$ 26.13				09/01/2005(4)	09/01/2014	Class A Common Stock	7,50
Employee Stock Option (right to buy) (2)	\$ 22.33				02/28/2006(4)	02/28/2015	Class A Common Stock	7,50
Employee Stock Option (right to buy)	\$ 21.34	08/31/2005	A	7,500	08/31/2006 <u>(4)</u>	08/31/2015	Class A Common Stock	7,50

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KING RICHARD W

C/O NU SKIN ENTERPRISES, INC.

75 WEST CENTER STREET

Chief Information Officer

PROVO 84601

Signatures

D. Matthew Dorny as Attorney-in-Fact for Richard W. King 09/02/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents number of shares beneficially owned as of August 31, 2005.
- (2) Previously reported.

Reporting Owners 3

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- (3) Becomes exercisable on date indicated, subject to earlier vesting if certain performance objectives are met.
- (4) Becomes exercisable in four equal annual installments beginning on the date indicated.
- (5) Price not applicable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.