

Edgar Filing: NBG RADIO NETWORK INC - Form 5

NBG RADIO NETWORK INC
Form 5
March 19, 2002

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 5

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

- Check box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
- Form 3 Holdings Reported
- Form 4 Transactions Reported

1. Name and Address of Reporting Person*

| | | |
|--------------------------------|---------|------------|
| GAVONI | DEAN | R |
| ----- | ----- | ----- |
| (Last) | (First) | (Middle) |
| 520 SW SIXTH AVENUE, SUITE 750 | | |
| ----- | | |
| (Street) | | |
| PORTLAND | OR | 97204-1556 |
| ----- | ----- | ----- |
| (City) | (State) | (Zip) |

2. Issuer Name and Ticker or Trading Symbol

NBG RADIO NETWORK, INC. "NSBD"

3. IRS Identification Number of Reporting Person, if an Entity (Voluntary)

4. Statement for Month/Year

NOVEMBER 30, 2001

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer
(Check all applicable)

Director

10% Owner

Edgar Filing: NBG RADIO NETWORK INC - Form 5

| 1. Title of Derivative Security (Instr. 3) | Exer- cise Price of Deriv- ative Secur- ity | 3. Trans- action Date (Month/ Day/ Year) | 4. Trans- action Code (Instr. 8) | Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) ----- (A) (D) | Date Exercisable and Expiration Date (Month/Day/Year) ----- Date Expira- tion | Securities (Instr. 3 and 4) ----- Amount or Number of Shares | Title | 5 |
|--|--|--|---|---|---|---|---------|-----|
| Warrant to Purchase Common Stock | \$1.50 per share | 03/05/01 | P | 81,539 (A) | 09/05/01 03/05/03 | Common Stock | 81,539 | \$1 |
| Employee Stock Option to Purchase Common Stock | \$1.75 per share | 04/10/01 | A | 400,000 | 06/01/01 03/10/06 | Common Stock | 400,000 | |
| Employee Stock Option to Purchase Common Stock | \$2.00 per share | | | 60,000 | 09/01/99 09/01/02 | Common Stock | 60,000 | |

Explanation of Responses:

(1) The shares of Common Stock may not be sold, transferred, or exchanged before September 5, 2001.

(2) This price represents the purchase price of a unit consisting of one share of Common Stock and a warrant to purchase one share of Common Stock. Pursuant to Instruction 4(c) (iv), the components of the units are reported separately on Table I and Table II.

/s/DEAN R. GAVONI

3/18/02

**Signature of Reporting Person

Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed. If space provided is insufficient, see Instruction 6 for procedure.