

Edgar Filing: CLANCEY GREGORY J - Form 4

CLANCEY GREGORY J

Form 4

November 29, 2001

1. Name and Address of Reporting Person
Clancy, Gregory J.
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
11/2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
Executive Vice President
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code V	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
			Amount	A/D	Price	
Common Stock	11/07/2001	M	33000	A	\$38.0000	
Common Stock	11/07/2001	F	-20594	D	\$85.5400	
Common Stock	11/07/2001	S	-2110	D	\$85.4100	66642

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Conver- sion or Exercise Price of Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code V	Acquired(A) Disposed(D) A D	Number of Derivative Securities Date Exer- cisable Month/Day/Year	Date Exer- cisable Expiration Date	Title and Amount of Underlying Securities Amount or Number of Shares
Stock Option	\$38	11/07/2001	M	33000			