

Edgar Filing: SCHOELLKOPF WOLFGANG - Form 4

SCHOELLKOPF WOLFGANG

Form 4

February 06, 2002

1. Name and Address of Reporting Person
Schoellkopf, Wolfgang
11600 Sallie Mae Drive
Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol
USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
1/2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Mont
		Code	V	Amount	A/D	Price
Common Stock	01/30/2002	M		70000	A	\$39.3393
Common Stock	01/30/2002	S		-50200	D	\$87.9089
						23640

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code	5. Transaction (A) or (D)	6. Number of Derivative Securities Acquired (A) or Disposed (D)	7. Date Exercisable or Expiration Date (Month/Day/Year)	8. Title and Amount of Underlying Securities
Stock Option	\$39.3393	01/30/2002	M		70000		