

Edgar Filing: USA EDUCATION INC - Form 5

USA EDUCATION INC  
 Form 5  
 February 14, 2002

1. Name and Address of Reporting Person  
 Lambert, III, Benjamin J.  
 11600 Sallie Mae Drive  
 Reston, VA 20193
2. Issuer Name and Ticker or Trading Symbol  
 USA Education, Inc. (SLM)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year  
 2001
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)
7. Individual or Joint/Group Filing (Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amou Secu Bene Owe End Year
			Amount	A/D	Price	

Common Stock

19214

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	tion Date (Month/ Day/Year)	tion Code	Disposed (D) (A)   (D)	Date Exer- cisable	Expiration Date	Title and Amount of Underlying Securities
							Number of Shares

Stock Options \$60.5 01/15/2001 A 20000