INTUITIVE SURGICAL INC
Form 4
March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Brogna Salvatore

(Last) (First) (Middle)

1020 KIFER ROAD

(Street)

SUNNYVALE, CA 94086

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
INTUITIVE SURGICAL INC [ISRG]

3. Date of Earliest Transaction (Month/Day/Year)
03/01/2017

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

_____ Director _____ 10% Owner
__X__ Officer (give title below) _____ Other (specify below)
EVP - Product Operations

6. Individual or Joint/Group Filing(Check Applicable Line)
_X_ Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2017		M		406	A	$ 535.16	1,990	D	
Common Stock	03/01/2017		S (1)		406	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M		1,225	A	$ 533.05	2,809	D	
Common Stock	03/01/2017		S (1)		1,225	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M		460	A	$ 514	2,044	D	

Common Stock	03/01/2017		S(1)	460	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M	586	A	$ 459.14	2,170	D	
Common Stock	03/01/2017		S(1)	586	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M	1,125	A	$ 383.73	2,709	D	
Common Stock	03/01/2017		S(1)	1,125	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M	1,125	A	$ 569.21	2,709	D	
Common Stock	03/01/2017		S(1)	1,125	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		M	586	A	$ 444.09	2,170	D	
Common Stock	03/01/2017		S(1)	586	D	$ 736.8	1,584	D	
Common Stock	03/01/2017		S(1)	1,115	D	$ 736.8	469	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Numbe of Shares
Non-Qualified Stock Option (right to buy)	$ 383.73	03/01/2017		M			1,125	(2)	08/15/2023	Common Stock	1,12

Non-Qualified Stock Option (right to buy)	$ 444.09	03/01/2017	M	586	(3)	02/18/2024	Common Stock	586
Non-Qualified Stock Option (right to buy)	$ 459.14	03/01/2017	M	586	(2)	08/15/2024	Common Stock	586
Non-Qualified Stock Option (right to buy)	$ 514	03/01/2017	M	460	(3)	02/17/2025	Common Stock	460
Non-Qualified Stock Option (right to buy)	$ 533.05	03/01/2017	M	1,225	(2)	08/17/2025	Common Stock	1,22
Non-Qualified Stock Option (right to buy)	$ 535.16	03/01/2017	M	406	(3)	02/16/2026	Common Stock	406
Non-Qualified Stock Option (right to buy)	$ 569.21	03/01/2017	M	1,125	(4)	02/15/2023	Common Stock	1,12

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Brogna Salvatore 1020 KIFER ROAD SUNNYVALE, CA 94086			EVP - Product Operations	

Signatures

By: Lori Serrano For: Salvatore J Brogna	03/02/2017
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These shares were sold pursuant to a Rule 10b5-1 Trading Plan, entered into on October 21, 2016.

(2) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. Option shall vest 7/48 one month after the date of grant and 1/48th each month thereafter.

(3) Non-statutory stock option granted pursuant to the 2010 Employee Stock Option Plan. The option vests 1/8th six months after the date of grant and 1/48th monthly thereafter.

(4) Non-statutory stock option granted pursuant to the 2010 Incentive Award Plan. Option shall vest 1/8 six months after the date of grant and 1/48th each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.
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