PARK CITY GROUP INC

Form 4 July 20, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

January 31, 2005

Estimated average burden hours per

response... 0.5

OMB APPROVAL

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

Stock

1. Name and Address of Reporting Person * DOLL CAROLYN		Symbol	2. Issuer Name and Ticker or Trading Symbol PARK CITY GROUP INC [PKCY]				5. Relationship of Reporting Person(s) to Issuer (Charle all applicable)					
(Last)	(First) (M	fiddle) 3. Date o	3. Date of Earliest Transaction					(Check all applicable)				
`	(Month/I	(Month/Day/Year)				Director 10% Owner						
PO BOX 50	07/03/2	07/03/2006				_X_ Officer (give title Other (specify below)						
							7	/P Marketing				
	(Street)	4. If Ame	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check					
		Filed(Mo	Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person					
PARK CITY	Y, UT 84060						Form filed by More than One Reporting Person					
(City)	City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	ip 7. Nature of ct Indirect Beneficial Ownership (Instr. 4)				
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)					
Common Stock	07/03/2006	04/15/2006	<u>J(1)</u>	25,000	A	\$ 0.05	2,899,444	D				
Common Stock	07/03/2006	04/30/2006	<u>J(1)</u>	17,857	A	\$ 0.07	2,917,301	D				
Common Stock	07/03/2006	05/15/2006	<u>J(1)</u>	15,625	A	\$ 0.08	2,932,926	D				
Common Stock	07/03/2006	05/31/2006	J <u>(1)</u>	17,857	A	\$ 0.07	2,950,783	D				

0.07

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Edgar Filing: PARK CITY GROUP INC - Form 4

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or		ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	nt of ying ties	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo
				Disposed						Trans
				of (D) (Instr. 3,						(Instr
				4, and 5)						
					Date Exercisable	Expiration Date	Title	Amount or Number of		
			Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DOLL CAROLYN PO BOX 5000 PARK CITY, UT 84060

VP Marketing

Signatures

/s/ Carolyn Doll 07/19/2006

**Signature of Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares issued per management compensation agreement.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2