

AEHR TEST SYSTEMS
Form 3
December 15, 2014

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

John M. Schneider
(Last) (First) (Middle)

AEHR TEST SYSTEMS, 400
KATO TERRACE

(Street)

FREMONT, CA 94539

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
12/03/2014

3. Issuer Name and Ticker or Trading Symbol
AEHR TEST SYSTEMS [AEHR]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	127,600	D	À
Common Stock	363,500	I	See Footnote (1)
Common Stock	331,800	I	See Footnote (2)
Common Stock	305,176	I	See Footnote (3)
Common Stock	28,000	I	See Footnote (4)
Common Stock	14,860	I	See Footnote (5)
Common Stock	7,350	I	See Footnote (6)
Common Stock	6,650	I	See Footnote (7)
Common Stock	3,200	I	See Footnote (8)
Common Stock	810	I	See Footnote (9)

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Non-Qualified Stock Option (right to buy)	01/03/2015 ⁽¹⁰⁾	12/03/2021	Common Stock	15,000 \$ 2.65	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Schneider John M. AEHR TEST SYSTEMS 400 KATO TERRACE FREMONT, CA 94539	Â X	Â	Â	Â

Signatures

Gary L. Larson, Attorney-in-fact	12/15/2014
<small>**Signature of Reporting Person</small>	<small>Date</small>

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held by PWA Real Estate, LLC for which the Reporting Person is an affiliate.
- (2) Shares held by Private Wealth Adv 401K PSP for which the Reporting Person is the owner.
- (3) Shares held by Dharma Group Insurance Co for which the Reporting Person is an affiliate.
- (4) Shares held by PWA Securities, Inc. for which the Reporting Person is an affiliate.
- (5) Shares held by Carla Frank for which the Reporting Person is an advisor.
- (6) Shares held in custodial account for the benefit of Beatrice Schneider for which the Reporting Person is the custodian.
- (7) Shares held in custodial account for the benefit of Helena Schneider for which the Reporting Person is the custodian.
- (8) Shares held in custodial account for the benefit of Alexandria Schneider for which the Reporting Person is the custodian.
- (9) Shares held in custodial account for the benefit of Ava Schneider for which the Reporting Person is the custodian.

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- (10) One forty-eighth (1/48) of the total number of shares became exercisable on this date and an additional one forty-eighth (1/48) of the total number of shares became exercisable each month thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.