

Edgar Filing: LEE ENTERPRISES INC - Form 4

LEE ENTERPRISES INC
 Form 4
 April 06, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 Schermer, Gregory P.
 c/o LEE ENTERPRISES, INCORPORATED
 400 Putnam Bldg.
 215 N. Main Street
 Davenport, IA 52801-1924
 USA
2. Issuer Name and Ticker or Trading Symbol
 Lee Enterprises, Incorporated
 LEE ENT
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 3-13-01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Vice President - Interactive Media
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	A/D		
Common Stock	3/12/01	S	18,900	D	\$32.4707	
Common Stock	3/13/01	S	19,100	D	\$31.2108	170,281
Common Stock						55,010
Common Stock						2,000*
Class B Common Stock						512,770
Class B Common Stock						6,000*
Class B Common Stock						6,000*
Class B Common Stock						4,000*

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Class B Common Stock | | | | | | | | | 55,010 |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Part of Valuation Securities
Stock Options (Right to Buy)	\$11				** 11/20/01	Common Stock 1,200	
Stock Options (Right to Buy)	\$15.5625				** 11/18/02	Common Stock 1,252	
Stock Options (Right to Buy)	\$16				** 11/3/03	Common Stock 450	
Stock Options (Right to Buy)	\$16.6250				** 10/31/04	Common Stock 870	
Stock Options (Right to Buy)	\$19.8125				** 11/1/05	Common Stock 1,800	
Stock Options (Right to Buy)	\$21.50				** 10/27/06	Common Stock 1,200	
Stock Options (Right to Buy)	\$26 5/8				** 11/3/07	Common Stock 1,400	
Stock Options (Right to Buy)	\$27.188				** 11/15/08	Common Stock 4,000	
Stock Options (Right to Buy)	\$29.938				** 11/9/09	Common Stock 7,500	
Stock Options (Right to Buy)	\$25.938	11/14/00	A V	7,500	** 11/13/10	Common Stock 7,500	

Explanation of Responses:

*The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or any other purpose.

**These securities become exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary

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of the grant.

SIGNATURE OF REPORTING PERSON

/s/ Gregory P. Schermer

DATE

1/5/01