PEOPLES FINANCIAL SERVICES CORP.
Form 5
February 12, 2015

FORM 5

OMB APPROVAL

OMB Number:	3235-0362
Expires:	January 31, 2005
Estimated average burden hours per response...	1.0

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).
Form 3 Holdings Reported
Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
KUKUCHKA RONALD G

(Last) (First) (Middle)

C/O PEOPLES SECURITY BANK & TRUST CO.,Â 150 N WASHINGTON AVE

(Street)

SCRANTON,Â PAÂ 18503

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading Symbol
PEOPLES FINANCIAL SERVICES CORP. [PFIS]

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2014

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

__X__ Director _____ 10% Owner
_____ Officer (give title below) _____ Other (specify below)

6. Individual or Joint/Group Reporting

(check applicable line)

_X_ Form Filed by One Reporting Person
___ Form Filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				Amount	(A) or (D)	Price			
Common Stock	03/14/2014	Â	P4	24.94	A	$ 40.0957	24,347.692	D	Â
Common Stock	04/10/2014	Â	P4	84.475	A	$ 43.2082	24,432.167	D	Â
Common Stock	05/12/2014	Â	P4	60.253	A	$ 42.283	24,492.42	D	Â

Common Stock	06/13/2014	Â	P4	54.77	A	$ 38.435	24,547.19	D	Â
Common Stock	07/10/2014	Â	P4	57.344	A	$ 40.241	24,604.534	D	Â
Common Stock	08/11/2014	Â	P4	60.126	A	$ 42.194	24,664.66	D	Â
Common Stock	09/15/2014	Â	P4	54.643	A	$ 38.346	25,012.681 (1)	D	Â
Common Stock	Â	Â	Â	Â	Â	Â	26.143 (2)	I	by Spouse as Custodian for a Child under the UTMA/PA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. of D Se Be O Er Is Fi (Ir
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KUKUCHKA RONALD G C/O PEOPLES SECURITY BANK & TRUST CO. 150 N WASHINGTON AVE SCRANTON,Â PAÂ 18503	Â X	Â	Â	Â

Signatures

Carla Olenchak, Attorney-in-Fact for Ronald G Kukuchka	02/12/2015
**Signature of Reporting Person	Date

Explanation of Responses:

*	If the form is filed by more than one reporting person, see Instruction 4(b)(v).
**	Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
(1)	Balance includes adjustment for an aggregate of 293.378 shares acquired by the reporting person under the Issuer's Dividend Reinvestment and Stock Purchase Plan.
(2)	Balance includes adjustment for an aggregate of 0.471 shares acquired by the reporting person's spouse as custodian for a child under the Issuer's Dividend Reinvestment and Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.