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MILLARD MICHAEL G Form 4 March 03, 2003

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

FORM 4 //Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. SEE Instruction 1(b).

OMB APPROVAL OMB NUMBER: 32 EXPIRES: JANUA ESTIMATED AVER PER RESPONSE..

FILED PURSUANT TO SECTION 16(A) OF THE SECURITIES EXCHANGE ACT OF 1934, SECTION 17(A) OF THE PUBLIC UTILITY HOLDING COMPANY ACT OF 1935 OR SECTION 30(F) OF THE INVESTMENT COMPANY ACT OF 1940

(Print or Type Responses)

1. Name and Address of Reporting Person* 2.Issuer Name and Ticker or Trading 6. Relationship of Symbol Dreyfus High Yield Strategies Fund (DHF)

(Check all appli --- Directo --- Officer

Millard, Michael G.

(Last) (First) (Middle)

President and The Dreyfus C

title below)

200 Park Avenue _____

(Street)

New York, NY 10166 _____ (City) (State) (Zip)

. I.R.S.

Identification

Number of

Reporting

Person, if an entity

. I.R.S.

4. Statement for

Month/Day/Year

February 27, 2003

5. If Amendment,

Date of

Original

(Math) (Per (Year)) 3. I.R.S. entity (voluntary)

(Month/Day/Year)

TABLE I-- NON-DERIVATIVE SECURITIES BENEFICIALLY OWNED

(D)

1. Title of Security 2. Transaction 3. Transaction 4. Securities 5. Amount of (Instr. 3) Date Code Acquired (A) Securities or Disposed of Beneficially Ow following Repor

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(Instr. 3, 4 Transaction(s) and 5) (Month/ Code V Amount (A) (Instr. 3 and 4) Day/Year) or (D) Price ______ Share of Beneficial Interest, Par Value \$.001 Per Share 2/27/03 S 9,000 D 4.60 2/27/03 S 1,000 D 4.62 - 0 -______ Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. * If the form is filed by more than one reporting person, see Instruction 4(b)(v). POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS DISPLAYS A CURRENTLY VALID OMB- CONTROL NUMBER. ______ TABLE II-- DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY C (E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES) ______ ______ 1. Title of 2. Conversion 3. Transaction 4. Transaction 5. Number of 6. Date or Date Code
Exercise (Month/ (Instr.
Price of Day/Year 8) Derivative Exerciseable Securities and Derivative or (Instr. Security Acquired (A) or Expiration
Disposed of (D) Date (Instr.3) Derivative (Instr. 3, 4 and (Month/Day/ Security Code V Year (A) (D) Date F Exercisable D 9. Number of 10. Ownership 11. Nature derivative Form of of Indi Securities Derivative Benefic Beneficially Security: Ownersh Owned following Direct (D) (Instr. Reported Trans- or Indirect action(s) (I) (Instr. 4) of Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Explanation of Responses:

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	February 27, 2003
**Signature of Reporting Person	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, SEE Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a current valid OMB Number.