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LIME ENERCY CO

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Form 4/A					
October 31, 2007					
FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMIS	OMB APPROVAL				
Washington, D.C. 20549	SSION OMB Number: 3235-0287				
Check this box if no longer	Expires: January 31,				
subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHI	Estimated average 2005				
Section 16. SECURITIES	burden hours per				
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of	response 0.5				
abligations					
may continue Section 17(a) of the Public Othity Holding Company Act of 1955 of	Section				
<i>See</i> Instruction 30(h) of the Investment Company Act of 1940					
1(b).					
(Print or Type Responses)					
(Thit of Type Responses)					
1. Name and Address of Reporting Person 2. Issuer Name and Ticker or Trading 5. Relatio	onship of Reporting Person(s) to				
KIPHART RICHARD P Symbol Issuer					
LIME ENERGY CO. [LMEC]					
	(Check all applicable)				
	X Director _X_ 10% Owner				
	Officer (give title below) below) Other (specify below)				
&COMPANY, LLC, 222 WEST below)					
ADAMS STREET					
	had an Isint/Commercial second				
	6. Individual or Joint/Group Filing(Check				
	Applicable Line) _X_ Form filed by One Reporting Person				
- Form t	filed by More than One Reporting				
Person					
(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Dis	posed of, or Beneficially Owned				
1.Title of2. Transaction Date2A. Deemed3.4. Securities5. Amount0.1.10.1.10.1.10.1.10.1.10.1.10.1.1	1				
Security(Month/Day/Year)Execution Date, ifTransactionAcquired (A) orSecurities(Instr. 3)anyCodeDisposed of (D)Beneficial	Form: Direct Indirect lv (D) or Beneficial				
(Instr. 3) any Code Disposed of (D) Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned	Indirect (I) Ownership				
Following					
(A) Reported Transactio					
(A) Transactio or (Instr. 3 an					
Code V Amount (D) Price					
Lime					
Energy 07/06/2007 A 7,376 A (1) 14,848,9	070 D				
Common					
Stock					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	unt of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address		Relationships					
	Director	10% Owner	Officer	Other			
KIPHART RICHARD P C/O WILLIAM BLAIR &COMPANY, LI 222 WEST ADAMS STREET CHICAGO, IL 60606	LC X	Х					
Signatures							
Jeffrey Mistarz, by power of attorney	10/31/2007						
**Signature of Reporting Person	Date						
Evaluation of Deenen							

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents 50% of the quarterly interest on the Company's convertible subordinated notes held by Mr. Kiphart, which is payable in shares of common stock valued at the closing market price on the last day of the quarter. For the second quarter of 2007 the closing market price was \$1.90 per share.

Remarks:

This amendment is being filed to correct the number of shares owned following the reported transaction. The figure reported

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.