

Gault Robert J
Form 4
August 16, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Gault Robert J

2. Issuer Name **and** Ticker or Trading
Symbol
EXTREME NETWORKS INC
[EXTR]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
6480 VIA DEL ORO
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
08/15/2017

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
EVP Worldwide Sales Services a

SAN JOSE, CA 95119

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/15/2017	08/15/2017	F	(A) or (D) Code V Amount Price 9,069 (1) D \$ 10.39	70,131	D	
Common Stock	08/15/2017	08/15/2017	M	26,667 A \$ 0	96,798	D	
Common Stock	08/15/2017	08/15/2017	F	9,161 (2) D \$ 10.39	87,637	D	
Common Stock	08/15/2017	08/15/2017	M	26,400 A \$ 0	114,037	D	
Common Stock	08/15/2017	08/15/2017	F	12,707 (3) D \$ 10.39	101,330	D	

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Common Stock	08/15/2017	08/15/2017	M	26,640	A	\$ 0	127,970	D
Common Stock	08/15/2017	08/15/2017	F	<u>13,041</u> (2)	D	\$ 10.39	114,929	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Security (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Shares	\$ 0	08/15/2017	08/15/2017	M		26,640		08/15/2017 ⁽⁴⁾	08/15/2019	Common Stock	26,640
Performance Shares	\$ 0	08/15/2017	08/15/2017	M		26,667		08/15/2016 ⁽⁶⁾	08/15/2022	Common Stock	26,667
RSU Award	\$ 0	08/15/2017	08/15/2017	M		26,400		08/15/2017 ⁽⁷⁾	08/15/2019	Common Stock	26,400

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gault Robert J 6480 VIA DEL ORO SAN JOSE, CA 95119			EVP Worldwide Sales Services a	

Signatures

Quentin Wright, Power of Attorney
08/16/2017

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- The reporting person was granted 80,000 RSUs on August 15, 2015, which vest annually over 3 years in equal installments with the first vesting date on August 15, 2016. On August 15, 2017 a total of 26,400 shares vested. 9,069 shares represents the aggregate number of shares of Issuer common stock withheld for payment of the tax liability incident to the vesting of the RSUs issued in accordance with Rule 16b-3.
- (1) Shares of Issuer common stock withheld for payment of the tax liability incident to the vesting of the RSUs issued in accordance with Rule 16b-3.
 - (2) Represents shares withheld from the Performance Based RSU award for the payment of applicable income and payroll withholding taxes due on release.
 - (3) Represents shares withheld from the RSU award for the payment of applicable income and payroll withholding taxes due on release.
 - (4) Performance grants were earned when EXTR shares reached \$5.00 per share for 30 consecutive trading days after January 1st 2017. Shares vest on the same schedule as the Time-Based RSUs granted at the same time.
 - (5) This is not an applicable reportable field for this type of grant.
 - (6) Performance grants were earned when EXTR shares reached \$3.50 per share for 30 consecutive trading days. Shares vest in equal installments on August 15, 2016, August 15, 2017 and August 15, 2018.
 - (7) This Time Based RSU award vests from the original grant date as to 1/3 on the one year anniversary and 1/12 each quarter thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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