

Edgar Filing: VALUE LINE INC - Form 13F-HR

VALUE LINE INC  
Form 13F-HR  
May 06, 2004

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

Form 13F

Form 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2004

Check here if Amendment [ ]; Amendment Number:  
This Amendment (Check only one.): [ ] is a restatement.  
[ ] adds new holdings entries.

Institutional Investment Manager Filing this Report:

Name: Value Line Inc  
Address: 220 East 42nd Street  
New York, NY 10017

13F File Number: 28-00401

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: David Henigson  
Title: Vice President  
Phone: 212-907-1600

Signature, Place, and Date of Signing:

/s/ David Henigson New York, NY May 06, 2004

Report Type (Check only one.):

[ X] 13F HOLDINGS REPORT.  
[ ] 13F NOTICE.  
[ ] 13F COMBINATION REPORT.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0  
Form13F Information Table Entry Total: 1184  
Form13F Information Table Value Total: \$2,400,378 (thousands)

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List of Other Included Managers:

Provide a numbered list of the name(s) and Form 13F file number(s) of all institutional managers with respect to which this report is filed, other than the manager filing this report.

NONE

FORM 13F INFORMATION TABLE									
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (x\$1000)	SHARES/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTH	MANA
1 800 FLOWERS COM	CL A	68243Q106	2205	230880	SH		DEFINED		
21ST CENTY HLDG CO	COM	90136Q100	33	1600	SH		DEFINED		
3M CO	COM	88579Y101	11036	134800	SH		DEFINED		
AAR CORP	COM	000361105	61	5000	SH		DEFINED		
AARON RENTS INC	COM	002535201	1618	65000	SH		DEFINED		
ABAXIS INC	COM	002567105	732	36000	SH		DEFINED		
ABBOTT LABS	COM	002824100	658	16000	SH		DEFINED		
ABERCROMBIE & FITCH CO	CL A	002896207	1198	35400	SH		DEFINED		
ABRAXAS PETE CORP	COM	003830106	42	15680	SH		DEFINED		
ACCREDO HEALTH INC	COM	00437V104	3676	96475	SH		DEFINED		
ACE CASH EXPRESS INC	COM	004403101	10	346	SH		DEFINED		
ACTIVISION INC NEW	COM NEW	004930202	6249	395000	SH		DEFINED		
ACTUANT CORP	CL A NEW	00508X203	3342	85200	SH		DEFINED		
ACUITY BRANDS INC	COM	00508Y102	1459	61100	SH		DEFINED		
ADTRAN INC	COM	00738A106	180	6000	SH		DEFINED		
ADVANCE AUTO PARTS INC	COM	00751Y106	3327	81800	SH		DEFINED		
ADVANCED DIGITAL INFORMATION	COM	007525108	774	68000	SH		DEFINED		
ADVANCED MEDICAL OPTICS INC	COM	00763M108	1369	56100	SH		DEFINED		
ADVANCED MICRO DEVICES INC	DBCV 4.750% 2/0	007903AE7	689	650000	PRN		DEFINED		
ADVANCED NEUROMODULATION SYS	COM	00757T101	1240	34350	SH		DEFINED		
AEP INDS INC	COM	001031103	10	923	SH		DEFINED		
AEROPOSTALE	COM	007865108	2052	56600	SH		DEFINED		
AES TR III	PFD CV 6.75%	00808N202	220	5000	SH		DEFINED		
AETNA INC NEW	COM	00817Y108	14532	161976	SH		DEFINED		
AFFILIATED COMPUTER SERVICES	CL A	008190100	898	17300	SH		DEFINED		
AFFYMETRIX INC	COM	00826T108	3685	109112	SH		DEFINED		
AFLAC INC	COM	001055102	1903	47400	SH		DEFINED		
AGILENT TECHNOLOGIES INC	COM	00846U101	10120	319961	SH		DEFINED		
AGILENT TECHNOLOGIES INC	DBCV 3.000%12/0	00846UAB7	452	400000	PRN		DEFINED		
AGL RES INC	COM	001204106	1381	47600	SH		DEFINED		
AIRGAS INC	COM	009363102	1345	63127	SH		DEFINED		
AIRSPAN NETWORKS INC	COM	00950H102	349	63500	SH		DEFINED		
AKAMAI TECHNOLOGIES INC	COM	00971T101	1686	128300	SH		DEFINED		
ALABAMA NATL BANCORP DELA	COM	010317105	261	4700	SH		DEFINED		
ALARIS MEDICAL SYSTEMS INC	COM	011637105	1328	71200	SH		DEFINED		
ALCATEL	SPONSORED ADR	013904305	634	40000	SH		DEFINED		
ALCON INC	COM SHS	H01301102	833	13157	SH		DEFINED		
ALEXANDER & BALDWIN INC	COM	014482103	527	16000	SH		DEFINED		
ALEXION PHARMACEUTICALS INC	COM	015351109	452	19000	SH		DEFINED		
ALIGN TECHNOLOGY INC	COM	016255101	1665	87600	SH		DEFINED		
ALLEGHENY TECHNOLOGIES INC	COM	01741R102	327	27000	SH		DEFINED		
ALLERGAN INC	NOTE 11/0	018490AE2	256	250000	PRN		DEFINED		
ALLETE INC	COM	018522102	456	13000	SH		DEFINED		
ALLIANCE DATA SYSTEMS CORP	COM	018581108	3721	110900	SH		DEFINED		
ALLIANCE GAMING CORP	COM NEW	01859P609	5388	167700	SH		DEFINED		
ALLOS THERAPEUTICS INC	COM	019777101	10	2050	SH		DEFINED		
ALLSTATE CORP	COM	020002101	818	18000	SH		DEFINED		

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ALTIRIS INC	COM		02148M100	940	33700	SH	DEFINED
ALTRIA GROUP INC	COM		02209S103	163	3000	SH	DEFINED
ALVARION LTD	SHS		M0861T100	1447	114000	SH	DEFINED
ALZA CORP	SDCV	7/2	02261WAB5	143	200000	PRN	DEFINED
AMDOCS LTD	ORD		G02602103	3474	125000	SH	DEFINED
AMEREN CORP	COM		023608102	691	15000	SH	DEFINED
AMERICA MOVIL S A DE C V	SPON ADR L SHS		02364W105	901	23300	SH	DEFINED
AMERICAN AXLE & MFG HLDGS IN	COM		024061103	3947	107100	SH	DEFINED
AMERICAN EAGLE OUTFITTERS NE	COM		02553E106	54	2000	SH	DEFINED
AMERICAN ELEC PWR INC	COM		025537101	494	15000	SH	DEFINED
AMERICAN FINL GROUP INC OHIO	COM		025932104	6879	230615	SH	DEFINED
AMERICAN GREETINGS CORP	CL A		026375105	410	18000	SH	DEFINED
AMERICAN HEALTHWAYS INC	COM		02649V104	876	35900	SH	DEFINED
AMERICAN INTL GROUP INC	COM		026874107	15218	213287	SH	DEFINED
AMERICAN MED SYS HLDGS INC	COM		02744M108	576	21700	SH	DEFINED
AMERICAN PHARMACEUTICALS PTN	COM		02886P109	628	13400	SH	DEFINED
AMERICAN PWR CONVERSION CORP	COM		029066107	1333	58000	SH	DEFINED
AMERICAN STD COS INC DEL	COM		029712106	8645	76000	SH	DEFINED
AMERICAN STS WTR CO	COM		029899101	220	9000	SH	DEFINED
AMERIGROUP CORP	COM		03073T102	44	960	SH	DEFINED
AMERISOURCE HEALTH CORP	NOTE	5.000%12/0	03071PAD4	230	200000	PRN	DEFINED
AMERITRADE HLDG CORP NEW	COM		03074K100	13475	874981	SH	DEFINED
AMETEK INC NEW	COM		031100100	1292	50400	SH	DEFINED
AMGEN INC	NOTE	3/0	031162AC4	75	100000	PRN	DEFINED
AMGEN INC	NOTE	3/0	031162AE0	75	100000	PRN	DEFINED
AMGEN INC	COM		031162100	4904	84338	SH	DEFINED
AMPHENOL CORP NEW	CL A		032095101	1022	34400	SH	DEFINED
AMSURG CORP	COM		03232P405	63	2790	SH	DEFINED
AMYLIN PHARMACEUTICALS INC	COM		032346108	988	41700	SH	DEFINED
ANADARKO PETE CORP	COM		032511107	959	18500	SH	DEFINED
ANALOG DEVICES INC	COM		032654105	2449	51000	SH	DEFINED
ANCHOR BANCORP WIS INC	COM		032839102	349	13800	SH	DEFINED
ANDREW CORP	COM		034425108	6659	380500	SH	DEFINED
ANDRX CORP DEL	ANDRX GROUP		034553107	408	15000	SH	DEFINED
ANGIOTECH PHARMACEUTICALS IN	COM		034918102	3150	129000	SH	DEFINED
ANGLOGOLD LTD	SPONSORED ADR		035128206	845	20000	SH	DEFINED
ANHEUSER BUSCH COS INC	COM		035229103	4080	80000	SH	DEFINED
ANNTAYLOR STORES CORP	COM		036115103	3940	92050	SH	DEFINED
ANNTAYLOR STORES CORP	SDCV	.550 6/1	036115AA1	79	100000	PRN	DEFINED
ANSYS INC	COM		03662Q105	1029	25900	SH	DEFINED
APACHE CORP	COM		037411105	17325	401320	SH	DEFINED
APOLLO GROUP INC	CL A		037604105	16393	190265	SH	DEFINED
APOLLO GROUP INC	COM UNV PHOENX		037604204	4203	48304	SH	DEFINED
APPLEBEES INTL INC	COM		037899101	5785	140143	SH	DEFINED
APPLERA CORP	COM CE GEN GRP		038020202	218	15000	SH	DEFINED
APPLICA INC	COM		03815A106	348	31000	SH	DEFINED
APPLIED MATLS INC	COM		038222105	17	800	SH	DEFINED
APPLIED SIGNAL TECHNOLOGY IN	COM		038237103	814	29700	SH	DEFINED
APRIA HEALTHCARE GROUP INC	COM		037933108	1647	55000	SH	DEFINED
ARAMARK CORP	CL B		038521100	613	22367	SH	DEFINED
ARBITRON INC	COM		03875Q108	1341	33300	SH	DEFINED
ARCH CAP GROUP LTD	ORD		G0450A105	484	11500	SH	DEFINED
ARCHER DANIELS MIDLAND CO	COM		039483102	6149	364482	SH	DEFINED
ARIAD PHARMACEUTICALS INC	COM		04033A100	1463	153200	SH	DEFINED
ARIBA INC	COM		04033V104	113	40000	SH	DEFINED
ARKANSAS BEST CORP DEL	COM		040790107	845	31700	SH	DEFINED
ARMOR HOLDINGS INC	COM		042260109	9008	272150	SH	DEFINED
ARQULE INC	COM		04269E107	11	1813	SH	DEFINED
ARRIS GROUP INC	COM		04269Q100	512	56000	SH	DEFINED
ASB FINL CORP	COM		00205P107	10	377	SH	DEFINED
ASHLAND INC	COM		044204105	558	12000	SH	DEFINED
ASK JEEVES INC	COM		045174109	3041	85100	SH	DEFINED

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ASPECT COMMUNICATIONS CORP	COM	04523Q102	1771	113000	SH	DEFINED
ASSOCIATED BANC CORP	COM	045487105	1344	30000	SH	DEFINED
AT RD INC	COM	04648K105	471	38400	SH	DEFINED
ATI TECHNOLOGIES INC	COM	001941103	1505	92000	SH	DEFINED
ATRIX LABS INC	COM	04962L101	59	2300	SH	DEFINED
AU OPTRONICS CORP	SPONSORED ADR	002255107	1275	61000	SH	DEFINED
AUDIOCODES LTD	ORD	M15342104	363	31300	SH	DEFINED
AUDIOVOX CORP	CL A	050757103	512	25600	SH	DEFINED
AUGUST TECHNOLOGY CORP	COM	05106U105	376	25000	SH	DEFINED
AUTHENTIDATE HLDG CORP	COM	052666104	136	10200	SH	DEFINED
AUTOBYTEL INC	COM	05275N106	1082	82000	SH	DEFINED
AUTOLIV INC	COM	052800109	11968	291908	SH	DEFINED
AVAYA INC	COM	053499109	4023	253341	SH	DEFINED
AVERY DENNISON CORP	COM	053611109	747	12000	SH	DEFINED
AVICI SYS INC	COM NEW	05367L802	136	6000	SH	DEFINED
AVID TECHNOLOGY INC	COM	05367P100	2011	43600	SH	DEFINED
AVNET INC	COM	053807103	4596	187650	SH	DEFINED
AVOCENT CORP	COM	053893103	442	12000	SH	DEFINED
AVON PRODS INC	COM	054303102	4249	56000	SH	DEFINED
AXCAN PHARMA INC	COM	054923107	528	27700	SH	DEFINED
BAKER HUGHES INC	COM	057224107	547	15000	SH	DEFINED
BALL CORP	COM	058498106	3626	53500	SH	DEFINED
BANCO ITAU HLDG FINANCIERA S	SP ADR 500 PFD	059602201	478	12500	SH	DEFINED
BANCORPSOUTH INC	COM	059692103	884	40400	SH	DEFINED
BANK HAWAII CORP	COM	062540109	5550	119800	SH	DEFINED
BANK MONTREAL QUE	COM	063671101	1119	27000	SH	DEFINED
BANK MUTUAL CORP NEW	COM	063750103	33	2934	SH	DEFINED
BANK OF THE OZARKS INC	COM	063904106	573	20800	SH	DEFINED
BANKATLANTIC BANCORP	CL A	065908501	865	51000	SH	DEFINED
BANKNORTH GROUP INC NEW	COM	06646R107	2485	73000	SH	DEFINED
BANKUNITED FINL CORP	CL A	06652B103	538	18100	SH	DEFINED
BANTA CORP	COM	066821109	162	3500	SH	DEFINED
BARD C R INC	COM	067383109	3544	36300	SH	DEFINED
BARNES & NOBLE INC	NOTE 5.250 3/1	067774AC3	264	250000	PRN	DEFINED
BARNES & NOBLE INC	COM	067774109	2007	61553	SH	DEFINED
BAXTER INTL INC	CORP UNITS 7%	071813406	648	12000	SH	DEFINED
BB&T CORP	COM	054937107	106	3000	SH	DEFINED
BEAR STEARNS COS INC	COM	073902108	3279	37400	SH	DEFINED
BECKMAN COULTER INC	COM	075811109	873	16000	SH	DEFINED
BECTON DICKINSON & CO	COM	075887109	582	12000	SH	DEFINED
BED BATH & BEYOND INC	COM	075896100	7680	183300	SH	DEFINED
BENNETT ENVIRONMENTAL INC	COM	081906109	302	23800	SH	DEFINED
BERKLEY W R CORP	COM	084423102	5302	132950	SH	DEFINED
BEST BUY INC	SDCV 2.250% 1/1	086516AF8	491	450000	PRN	DEFINED
BEST BUY INC	COM	086516101	1906	36850	SH	DEFINED
BHA GROUP HLDGS INC	COM	055446108	660	22000	SH	DEFINED
BHP BILLITON LTD	SPONSORED ADR	088606108	695	37000	SH	DEFINED
BIG 5 SPORTING GOODS CORP	COM	08915P101	38	1500	SH	DEFINED
BIO RAD LABS INC	CL A	090572207	225	4000	SH	DEFINED
BIOMET INC	COM	090613100	5069	132150	SH	DEFINED
BJ SVCS CO	COM	055482103	104	2400	SH	DEFINED
BJS WHOLESALE CLUB INC	COM	05548J106	509	20000	SH	DEFINED
BLACK & DECKER CORP	COM	091797100	569	10000	SH	DEFINED
BLUE COAT SYSTEMS INC	COM NEW	09534T508	766	14296	SH	DEFINED
BMC SOFTWARE INC	COM	055921100	1192	60963	SH	DEFINED
BOEING CO	COM	097023105	66	1600	SH	DEFINED
BOISE CASCADE CORP	COM	097383103	111	3200	SH	DEFINED
BOK FINL CORP	COM NEW	05561Q201	399	9728	SH	DEFINED
BORG WARNER INC	COM	099724106	763	9000	SH	DEFINED
BOSTON SCIENTIFIC CORP	COM	101137107	6781	160000	SH	DEFINED
BOTTOMLINE TECH DEL INC	COM	101388106	10	1050	SH	DEFINED
BRADLEY PHARMACEUTICALS INC	COM	104576103	944	37500	SH	DEFINED

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BRIGHT HORIZON FAMILY SOLUTI	COM		109195107	401	8500	SH	DEFINED
BRINKER INTL INC	COM		109641100	8768	231150	SH	DEFINED
BRISTOL MYERS SQUIBB CO	COM		110122108	758	31300	SH	DEFINED
BROADCOM CORP	CL A		111320107	3954	101350	SH	DEFINED
BROOKLINE BANCORP INC DEL	COM		11373M107	1062	66600	SH	DEFINED
BROOKS AUTOMATION INC	COM		114340102	1788	85000	SH	DEFINED
BROOKSTONE INC	COM		114537103	381	13950	SH	DEFINED
BROWN FORMAN CORP	CL B		115637209	1287	27000	SH	DEFINED
BROWN SHOE INC NEW	COM		115736100	1093	30000	SH	DEFINED
BUNGE LIMITED	COM		G16962105	3137	78000	SH	DEFINED
BURLINGTON RES INC	COM		122014103	954	15000	SH	DEFINED
BUTLER INTL INC NEW	COM		123649105	10	5756	SH	DEFINED
C COR NET CORP	COM		125010108	168	12000	SH	DEFINED
C H ROBINSON WORLDWIDE INC	COM		12541W100	3146	75800	SH	DEFINED
CABOT CORP	COM		127055101	656	20000	SH	DEFINED
CACHE INC	COM NEW		127150308	10	323	SH	DEFINED
CACI INTL INC	CL A		127190304	2748	63900	SH	DEFINED
CADBURY SCHWEPPE'S PLC	ADR		127209302	563	17500	SH	DEFINED
CALIFORNIA MICRO DEVICES COR	COM		130439102	714	53345	SH	DEFINED
CALIFORNIA WTR SVC GROUP	COM		130788102	710	25100	SH	DEFINED
CALLAWAY GOLF CO	COM		131193104	380	20000	SH	DEFINED
CALLON PETE CO DEL	PFD A CV EXCH		13123X201	122	4100	SH	DEFINED
CANADIAN NAT RES LTD	COM		136385101	1875	33700	SH	DEFINED
CANADIAN NATL RY CO	COM		136375102	3026	76950	SH	DEFINED
CANADIAN PAC RY LTD	COM		13645T100	623	25750	SH	DEFINED
CANDELA CORP	COM		136907102	620	45100	SH	DEFINED
CAPITAL AUTOMOTIVE REIT	COM SH BEN INT		139733109	1282	36300	SH	DEFINED
CAPITAL ONE FINL CORP	COM		14040H105	196	2600	SH	DEFINED
CARBO CERAMICS INC	COM		140781105	1246	19800	SH	DEFINED
CARDINAL HEALTH INC	COM		14149Y108	827	12000	SH	DEFINED
CAREER EDUCATION CORP	COM		141665109	13974	247100	SH	DEFINED
CAREMARK RX INC	COM		141705103	7250	218042	SH	DEFINED
CARLISLE COS INC	COM		142339100	617	10900	SH	DEFINED
CARNIVAL CORP	DBCV	2.000 4/1	143658AM4	386	300000	PRN	DEFINED
CARPENTER TECHNOLOGY CORP	COM		144285103	355	10800	SH	DEFINED
CARRIER ACCESS CORP	COM		144460102	208	17000	SH	DEFINED
CASH AMER INTL INC	COM		14754D100	680	29500	SH	DEFINED
CATELLUS DEV CORP NEW	COM		149113102	765	29412	SH	DEFINED
CATHAY GENERAL BANCORP	COM		149150104	632	9600	SH	DEFINED
CATO CORP NEW	CL A		149205106	904	45000	SH	DEFINED
CAVCO INDS INC DEL	COM		149568107	1	40	SH	DEFINED
CBL & ASSOC PPTYS INC	COM		124830100	2484	40500	SH	DEFINED
CBRL GROUP INC	COM		12489V106	4027	101600	SH	DEFINED
CDN IMPERIAL BK OF COMMERCE	COM		136069101	364	7000	SH	DEFINED
CEC ENTMT INC	COM		125137109	500	14400	SH	DEFINED
CELESTICA INC	NOTE	8/0	15101QAA6	543	1000000	PRN	DEFINED
CEMEX S A	SPON ADR 5 ORD		151290889	716	24000	SH	DEFINED
CENDANT CORP	COM		151313103	732	30000	SH	DEFINED
CENDANT CORP	DBCV	3.875%11/2	151313AN3	385	350000	PRN	DEFINED
CENTENE CORP DEL	COM		15135B101	606	19800	SH	DEFINED
CENTERPOINT ENERGY INC	COM		15189T107	400	35000	SH	DEFINED
CENTEX CORP	COM		152312104	6293	116400	SH	DEFINED
CENTRAL EUROPEAN DIST CORP	COM		153435102	405	12500	SH	DEFINED
CENTRAL GARDEN & PET CO	COM		153527106	641	17800	SH	DEFINED
CENTRAL PAC FINL CORP	COM		154760102	274	9200	SH	DEFINED
CEPHALON INC	COM		156708109	1049	18294	SH	DEFINED
CEPHALON INC	NOTE	2.500%12/1	156708AE9	446	450000	PRN	DEFINED
CEPHEID	COM		15670R107	186	20000	SH	DEFINED
CERADYNE INC	COM		156710105	181	5000	SH	DEFINED
CERAGON NETWORKS LTD	ORD		M22013102	22	3500	SH	DEFINED
CERNER CORP	COM		156782104	1770	39244	SH	DEFINED
CHAMPS ENTMT INC DEL	COM		158787101	10	1193	SH	DEFINED

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CHARLES RIV LABS INTL INC	COM		159864107	1054	24594	SH	DEFINED
CHARLES RIVER ASSOCIATES	COM		159852102	229	7000	SH	DEFINED
CHARMING SHOPPES INC	NOTE	4.750% 6/0	161133AC7	283	250000	PRN	DEFINED
CHARTER ONE FINL INC	COM		160903100	5906	167039	SH	DEFINED
CHARTERED SEMICONDUCTOR MFG	ADR		16133R106	10	1070	SH	DEFINED
CHARTERMAC	SH BEN INT		160908109	880	35500	SH	DEFINED
CHECK POINT SOFTWARE TECH LT	ORD		M22465104	228	10000	SH	DEFINED
CHECKFREE CORP NEW	COM		162813109	530	18000	SH	DEFINED
CHELSEA PPTY GROUP INC	COM		163421100	2033	32300	SH	DEFINED
CHESAPEAKE CORP	COM		165159104	239	10000	SH	DEFINED
CHESAPEAKE ENERGY CORP	COM		165167107	2439	182000	SH	DEFINED
CHEVRONTEXACO CORP	COM		166764100	1053	12000	SH	DEFINED
CHICAGO BRIDGE & IRON CO N V	N Y REGISTRY SH		167250109	701	25200	SH	DEFINED
CHICOS FAS INC	COM		168615102	6687	144114	SH	DEFINED
CHOICE HOTELS INTL INC	COM		169905106	1728	38626	SH	DEFINED
CHUBB CORP	EQUITY UTS 7%		171232507	173	6000	SH	DEFINED
CHURCH & DWIGHT INC	COM		171340102	953	22000	SH	DEFINED
CISCO SYS INC	COM		17275R102	16342	693350	SH	DEFINED
CIT GROUP INC	COM		125581108	799	21000	SH	DEFINED
CITIGROUP INC	COM		172967101	14396	278449	SH	DEFINED
CITY HLDG CO	COM		177835105	387	11200	SH	DEFINED
CITY NATL CORP	COM		178566105	1042	17400	SH	DEFINED
CLAIRES STORES INC	COM		179584107	1271	61000	SH	DEFINED
CLARCOR INC	COM		179895107	1669	37800	SH	DEFINED
CLEAR CHANNEL COMMUNICATIONS	COM		184502102	9402	222000	SH	DEFINED
CLEVELAND CLIFFS INC	COM		185896107	458	7000	SH	DEFINED
CLOROX CO DEL	COM		189054109	93	1900	SH	DEFINED
CNET NETWORKS INC	COM		12613R104	3143	303968	SH	DEFINED
COACH INC	COM		189754104	8132	198400	SH	DEFINED
COGNITRONICS CORP	COM		192432102	10	2789	SH	DEFINED
COGNIZANT TECHNOLOGY SOLUTIO	CL A		192446102	16069	355124	SH	DEFINED
COGNOS INC	COM		19244C109	2858	92000	SH	DEFINED
COLGATE PALMOLIVE CO	COM		194162103	849	15400	SH	DEFINED
COLUMBIA SPORTSWEAR CO	COM		198516106	1351	24400	SH	DEFINED
COLUMBUS MCKINNON CORP N Y	COM		199333105	389	50845	SH	DEFINED
COMMERCE BANCORP INC NJ	COM		200519106	19092	289794	SH	DEFINED
COMMERCE BANCSHARES INC	COM		200525103	1825	38245	SH	DEFINED
COMMERCIAL CAP BANCORP INC	COM		20162L105	843	36800	SH	DEFINED
COMMUNITY FIRST BANKSHARES I	COM		203902101	826	25700	SH	DEFINED
COMPASS BANCSHARES INC	COM		20449H109	2654	64000	SH	DEFINED
COMPUTER ASSOC INTL INC	NOTE	5.000% 3/1	204912AR0	250	200000	PRN	DEFINED
COMPUTER SCIENCES CORP	COM		205363104	605	15000	SH	DEFINED
COMPUWARE CORP	COM		205638109	296	40000	SH	DEFINED
COMPX INTERNATIONAL INC	CL A		20563P101	10	741	SH	DEFINED
COMSTOCK RES INC	COM NEW		205768203	809	40700	SH	DEFINED
COMTECH TELECOMMUNICATIONS C	COM NEW		205826209	854	36800	SH	DEFINED
CONAGRA FOODS INC	COM		205887102	760	28200	SH	DEFINED
CONCUR TECHNOLOGIES INC	COM		206708109	146	13000	SH	DEFINED
CONNECTICUT BANCSHARES INC	COM		207540105	364	7000	SH	DEFINED
CONNETICS CORP	COM		208192104	573	26000	SH	DEFINED
CONOCOPHILLIPS	COM		20825C104	140	2000	SH	DEFINED
CONSTELLATION BRANDS INC	CL A		21036P108	3460	107800	SH	DEFINED
COOPER COS INC	COM NEW		216648402	5357	99200	SH	DEFINED
COPART INC	COM		217204106	4423	203525	SH	DEFINED
CORINTHIAN COLLEGES INC	COM		218868107	3813	115524	SH	DEFINED
CORPORATE EXECUTIVE BRD CO	COM		21988R102	376	8000	SH	DEFINED
CORRECTIONS CORP AMER NEW	COM NEW		22025Y407	1858	52200	SH	DEFINED
COSTAR GROUP INC	COM		22160N109	376	10200	SH	DEFINED
COSTCO COMPANIES INC	NOTE	8/1	22160QAC6	259	300000	PRN	DEFINED
COSTCO WHSL CORP NEW	COM		22160K105	511	13600	SH	DEFINED
COTT CORP QUE	COM		22163N106	3830	130300	SH	DEFINED
COUNTRYWIDE FINANCIAL CORP	COM		222372104	2829	29500	SH	DEFINED

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COVANCE INC	COM	222816100	207	6000	SH	DEFINED
COVENTRY HEALTH CARE INC	COM	222862104	2447	57800	SH	DEFINED
CP HOLDERS	DEP RCPTS CP	12616K106	7994	136000	SH	DEFINED
CP SHIPS LTD	COM	22409V102	15	875	SH	DEFINED
CPI AEROSTRUCTURES INC	COM NEW	125919308	30	3000	SH	DEFINED
CROWN CASTLE INTL CORP	COM	228227104	2333	184700	SH	DEFINED
CSK AUTO CORP	COM	125965103	996	55000	SH	DEFINED
CTS CORP	COM	126501105	33	2500	SH	DEFINED
CUBIC CORP	COM	229669106	2054	79000	SH	DEFINED
CULP INC	COM	230215105	350	34000	SH	DEFINED
CUMMINS INC	COM	231021106	123	2100	SH	DEFINED
CUNO INC	COM	126583103	407	9100	SH	DEFINED
CURATIVE HEALTH SRVCS INC	COM	23126W100	536	40000	SH	DEFINED
CURTISS WRIGHT CORP	COM	231561101	459	9800	SH	DEFINED
CVS CORP	COM	126650100	14823	419901	SH	DEFINED
CYANOTECH CORP	COM NEW	232437202	10	8462	SH	DEFINED
D R HORTON INC	COM	23331A109	4141	116876	SH	DEFINED
DADE BEHRING HLDGS INC	COM	23342J206	2055	46200	SH	DEFINED
DANA CORP	COM	235811106	497	25000	SH	DEFINED
DANAHER CORP DEL	COM	235851102	12175	130400	SH	DEFINED
DANIELSON HLDG CORP	COM	236274106	10	1076	SH	DEFINED
DAVITA INC	COM	23918K108	8609	180297	SH	DEFINED
DEAN FOODS CO NEW	COM	242370104	5793	173435	SH	DEFINED
DECODE GENETICS INC	COM	243586104	516	48500	SH	DEFINED
DEERE & CO	COM	244199105	832	12000	SH	DEFINED
DELL INC	COM	24702R101	16718	497250	SH	DEFINED
DELPHI CORP	COM	247126105	100	10000	SH	DEFINED
DELPHI FINL GROUP INC	CL A	247131105	1647	39200	SH	DEFINED
DELTA & PINE LD CO	COM	247357106	150	6000	SH	DEFINED
DELTA AIR LINES INC DEL	NOTE 8.000 6/0	247361YN2	185	250000	PRN	DEFINED
DELTA FINANCIAL CORP	COM	247918105	25	3000	SH	DEFINED
DENBURY RES INC	COM NEW	247916208	84	5000	SH	DEFINED
DENDREON CORP	COM	24823Q107	10	780	SH	DEFINED
DENTSPLY INTL INC NEW	COM	249030107	1640	37000	SH	DEFINED
DEVELOPERS DIVERSIFIED RLTY	COM	251591103	2699	66800	SH	DEFINED
DEVON ENERGY CORP NEW	COM	25179M103	5277	90744	SH	DEFINED
DIAMONDCUSTER INTL INC	COM	25278P106	463	48000	SH	DEFINED
DICKS SPORTING GOODS INC	COM	253393102	1156	19875	SH	DEFINED
DIGITAS INC	COM	25388K104	517	50200	SH	DEFINED
DIME BANCORP INC NEW	*W EXP 99/99/999	25429Q110	0	800	SH	DEFINED
DIME CMNTY BANCSHARES	COM	253922108	83	4080	SH	DEFINED
DIODES INC	COM	254543101	135	6200	SH	DEFINED
DIONEX CORP	COM	254546104	1261	23900	SH	DEFINED
DISCOVERY LABORATORIES INC N	COM	254668106	570	47000	SH	DEFINED
DOCUCORP INTL INC	COM	255911109	10	861	SH	DEFINED
DOLLAR TREE STORES INC	COM	256747106	370	12000	SH	DEFINED
DOMINION HOMES INC	COM	257386102	10	276	SH	DEFINED
DOMINION RES INC VA NEW	COM	25746U109	1286	20000	SH	DEFINED
DONALDSON INC	COM	257651109	2207	83200	SH	DEFINED
DONNELLEY R R & SONS CO	COM	257867101	0	45360	SH	DEFINED
DORAL FINL CORP	COM	25811P100	1267	36000	SH	DEFINED
DOVER CORP	COM	260003108	93	2400	SH	DEFINED
DRS TECHNOLOGIES INC	COM	23330X100	18	650	SH	DEFINED
DST SYS INC DEL	COM	233326107	42	929	SH	DEFINED
DU PONT E I DE NEMOURS & CO	COM	263534109	422	10000	SH	DEFINED
DUN & BRADSTREET CORP DEL NE	COM	26483E100	2916	54500	SH	DEFINED
DYCOM INDS INC	COM	267475101	1432	54000	SH	DEFINED
E TRADE FINANCIAL CORP	COM	269246104	9219	690552	SH	DEFINED
E TRADE FINANCIAL CORP	NOTE 6.750% 5/1	269246AD6	443	350000	PRN	DEFINED
EAST WEST BANCORP INC	COM	27579R104	400	7140	SH	DEFINED
EATON CORP	COM	278058102	281	5000	SH	DEFINED
EBAY INC	COM	278642103	14015	202300	SH	DEFINED

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ECHELON CORP	COM	27874N105	248	22000	SH	DEFINED
ECOLAB INC	COM	278865100	4913	172200	SH	DEFINED
EDUCATION MGMT CORP	COM	28139T101	5615	176402	SH	DEFINED
EDWARDS LIFESCIENCES CORP	COM	28176E108	1246	39000	SH	DEFINED
ELECTRONIC ARTS INC	COM	285512109	1475	27450	SH	DEFINED
EMCOR GROUP INC	COM	29084Q100	11	300	SH	DEFINED
EMULEX CORP	COM NEW	292475209	271	12752	SH	DEFINED
ENCANA CORP	COM	292505104	2552	59194	SH	DEFINED
ENERGEN CORP	COM	29265N108	3366	81600	SH	DEFINED
ENERGIZER HLDGS INC	COM	29266R108	4113	88100	SH	DEFINED
ENGINEERED SUPPORT SYS INC	COM	292866100	7423	152088	SH	DEFINED
ENI S P A	SPONSORED ADR	26874R108	1010	10000	SH	DEFINED
ENNIS BUSINESS FORMS INC	COM	293389102	109	6500	SH	DEFINED
ENTERGY CORP NEW	COM	29364G103	3570	60000	SH	DEFINED
ENTERTAINMENT PPTYS TR	COM SH BEN INT	29380T105	552	13500	SH	DEFINED
ENZON INC	NOTE 4.500 7/0	293904AA6	963	1000000	PRN	DEFINED
EON LABS INC	COM	29412E100	1487	22164	SH	DEFINED
EPIX MEDICAL INC	COM	26881Q101	450	21700	SH	DEFINED
EQUINIX INC	COM NEW	29444U502	739	20400	SH	DEFINED
EQUITABLE RES INC	COM	294549100	3767	84800	SH	DEFINED
EQUITY ONE	COM	294752100	990	51500	SH	DEFINED
ERESEARCHTECHNOLOGY INC	COM	29481V108	4991	177924	SH	DEFINED
ERICSSON L M TEL CO	ADR B SEK 10	294821608	2455	88445	SH	DEFINED
ESCO TECHNOLOGIES INC	COM	296315104	1213	26300	SH	DEFINED
ESS TECHNOLOGY INC	COM	269151106	11	723	SH	DEFINED
ESSEX PPTY TR INC	COM	297178105	459	7000	SH	DEFINED
ESTERLINE TECHNOLOGIES CORP	COM	297425100	432	17400	SH	DEFINED
ETHYL CORP	COM NEW	297659609	10	527	SH	DEFINED
EVEREST RE GROUP LTD	COM	G3223R108	8151	95400	SH	DEFINED
EVERGREEN RES INC	COM NO PAR	299900308	2705	78740	SH	DEFINED
EVERGREEN SOLAR INC	COM	30033R108	10	4213	SH	DEFINED
EXACTECH INC	COM	30064E109	184	10000	SH	DEFINED
EXELON CORP	COM	30161N101	4063	59000	SH	DEFINED
EXPEDITORS INTL WASH INC	COM	302130109	3298	83800	SH	DEFINED
EXPRESS SCRIPTS INC	COM	302182100	3403	45650	SH	DEFINED
F M C CORP	COM NEW	302491303	856	20000	SH	DEFINED
FAIR ISAAC CORP	COM	303250104	5024	139250	SH	DEFINED
FAIRCHILD SEMICONDUCTOR CORP	NOTE 5.000%11/0	303727AJ0	378	350000	PRN	DEFINED
FAIRCHILD SEMICONDUCTOR INTL	COM	303726103	8487	353201	SH	DEFINED
FAIRMONT HOTELS RESORTS INC	COM	305204109	22	875	SH	DEFINED
FAMILY DLR STORES INC	COM	307000109	4807	133700	SH	DEFINED
FARGO ELECTRONICS INC	COM	30744P102	192	17000	SH	DEFINED
FASTENAL CO	COM	311900104	4225	78700	SH	DEFINED
FEDERAL HOME LOAN BANKS	COMMON	3133X1T31	0	4500000	PRN	DEFINED
FEDERAL NATL MTG ASSN	COM	313586109	30	400	SH	DEFINED
FEDERAL REALTY INVNT TR	SH BEN INT NEW	313747206	462	10000	SH	DEFINED
FEDERAL SIGNAL CORP	COM	313855108	357	18000	SH	DEFINED
FEDEX CORP	COM	31428X106	3683	49000	SH	DEFINED
FERRELLGAS PARTNERS L.P.	UNIT LTD PART	315293100	582	23000	SH	DEFINED
FIDELITY BANKSHARES INC NEW	COM	31604Q107	389	10600	SH	DEFINED
FIDELITY NATL FINL INC	COM	316326107	5071	128056	SH	DEFINED
FIFTH THIRD BANCORP	COM	316773100	176	3180	SH	DEFINED
FINANCIAL FED CORP	COM	317492106	231	6900	SH	DEFINED
FINISH LINE INC	CL A	317923100	1719	46700	SH	DEFINED
FIRST BANCORP P R	COM	318672102	1254	30150	SH	DEFINED
FIRST CASH FINL SVCS INC	COM	31942D107	574	17000	SH	DEFINED
FIRST CMNTY BANCORP CALIF	COM	31983B101	344	9200	SH	DEFINED
FIRST CTZNS BANCSHARES INC N	CL A	31946M103	160	1300	SH	DEFINED
FIRST DATA CORP	COM	319963104	44	1050	SH	DEFINED
FIRST FINL BANKSHARES	COM	32020R109	239	5937	SH	DEFINED
FIRST HORIZON PHARMACEUTICAL	COM	32051K106	10	649	SH	DEFINED
FIRST MIDWEST BANCORP DEL	COM	320867104	820	23950	SH	DEFINED



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FIRST NIAGARA FINL GP INC	COM	33582V108	339	24832	SH	DEFINED
FIRST TENN NATL CORP	COM	337162101	2385	50000	SH	DEFINED
FIRSTFED FINL CORP	COM	337907109	1356	29400	SH	DEFINED
FISERV INC	COM	337738108	80	2250	SH	DEFINED
FISHER SCIENTIFIC INTL INC	COM NEW	338032204	19195	348750	SH	DEFINED
FLAGSTAR BANCORP INC	COM	337930101	1976	77050	SH	DEFINED
FLEETWOOD ENTERPRISES INC	COM	339099103	335	27300	SH	DEFINED
FLEXTRONICS INTL LTD	ORD	Y2573F102	482	28200	SH	DEFINED
FLIR SYS INC	COM	302445101	4780	125400	SH	DEFINED
FLORIDA ROCK INDS INC	COM	341140101	169	4000	SH	DEFINED
FLOW INTL CORP	COM	343468104	12	3613	SH	DEFINED
FLOWERS FOODS INC	COM	343498101	79	3000	SH	DEFINED
FLOWSERVE CORP	COM	34354P105	419	20000	SH	DEFINED
FMC TECHNOLOGIES INC	COM	30249U101	324	12000	SH	DEFINED
FOOT LOCKER INC	COM	344849104	8175	316871	SH	DEFINED
FORD MTR CO CAP TR II	PFD TR CV6.5%	345395206	318	6000	SH	DEFINED
FORDING INC	COMMON	345425100	0	581	SH	DEFINED
FOREST LABS INC	COM	345838106	14954	208800	SH	DEFINED
FORTUNE BRANDS INC	COM	349631101	16318	212950	SH	DEFINED
FOSSIL INC	COM	349882100	1749	52600	SH	DEFINED
FOUNDRY NETWORKS INC	COM	35063R100	1695	98740	SH	DEFINED
FOX ENTMT GROUP INC	CL A	35138T107	2683	99000	SH	DEFINED
FREDS INC	CL A	356108100	170	7000	SH	DEFINED
FREMONT GEN CORP	COM	357288109	3999	130700	SH	DEFINED
FRESH DEL MONTE PRODUCE INC	ORD	G36738105	13	500	SH	DEFINED
FRIEDMAN BILLINGS RAMSEY GRO	CL A	358434108	3293	122000	SH	DEFINED
FROZEN FOOD EXPRES INDS INC	COM	359360104	10	1491	SH	DEFINED
FULTON FINL CORP PA	COM	360271100	529	23750	SH	DEFINED
GALLAGHER ARTHUR J & CO	COM	363576109	586	18000	SH	DEFINED
GANNETT INC	COM	364730101	4116	46700	SH	DEFINED
GAP INC DEL	COM	364760108	88	4000	SH	DEFINED
GEN-PROBE INC NEW	COM	36866T103	894	26800	SH	DEFINED
GENENTECH INC	COM NEW	368710406	17038	161007	SH	DEFINED
GENERAL ELEC CO	COM	369604103	1148	37600	SH	DEFINED
GENERAL GROWTH PPTYS INC	COM	370021107	2109	60000	SH	DEFINED
GENERAL MARITIME CORP	SHS	Y2692M103	302	12000	SH	DEFINED
GENERAL MLS INC	COM	370334104	560	12000	SH	DEFINED
GENERAL MTRS CORP	DEB SR CV C 33	370442717	306	10000	SH	DEFINED
GENERAL MTRS CORP	COM	370442105	85	1800	SH	DEFINED
GENESCO INC	COM	371532102	2248	97000	SH	DEFINED
GENESEE & WYO INC	CL A	371559105	795	32200	SH	DEFINED
GENTEX CORP	COM	371901109	5031	116000	SH	DEFINED
GENTIVA HEALTH SERVICES INC	COM	37247A102	756	48800	SH	DEFINED
GENZYME CORP	COM GENL DIV	372917104	19	400	SH	DEFINED
GEORGIA PAC CORP	COM	373298108	7887	234100	SH	DEFINED
GERDAU S A	SPONSORED ADR	373737105	559	24000	SH	DEFINED
GETTY RLTY CORP NEW	COM	374297109	385	14500	SH	DEFINED
GEVITY HR INC	COM	374393106	1618	55400	SH	DEFINED
GILAT SATELLITE NETWORKS LTD	SHS NEW	M51474118	231	26000	SH	DEFINED
GILEAD SCIENCES INC	COM	375558103	144	2600	SH	DEFINED
GIVEN IMAGING	ORD SHS	M52020100	640	18700	SH	DEFINED
GLACIER BANCORP INC NEW	COM	37637Q105	263	8140	SH	DEFINED
GLENAYRE TECHNOLOGIES INC	COM	377899109	10	4267	SH	DEFINED
GLOBAL IMAGING SYSTEMS	COM	37934A100	1555	46800	SH	DEFINED
GLOBAL PMTS INC	COM	37940X102	1376	30523	SH	DEFINED
GLOBALSANTAFE CORP	SHS	G3930E101	666	24000	SH	DEFINED
GOLDEN TELECOM INC	COM	38122G107	102	3000	SH	DEFINED
GOLDEN WEST FINL CORP DEL	COM	381317106	15740	140600	SH	DEFINED
GOLDMAN SACHS GROUP INC	COM	38141G104	115	1100	SH	DEFINED
GOTTSCHALKS INC	COM	383485109	10	1827	SH	DEFINED
GRACO INC	COM	384109104	1797	61725	SH	DEFINED
GREENPOINT FINL CORP	COM	395384100	2601	59500	SH	DEFINED

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GRIFFON CORP	COM		398433102	495	22900	SH	DEFINED
GTECH HLDGS CORP	COM		400518106	7996	135200	SH	DEFINED
GUESS INC	COM		401617105	6376	353626	SH	DEFINED
GUIDANT CORP	COM		401698105	1077	17000	SH	DEFINED
GUILFORD PHARMACEUTICALS INC	COM		401829106	51	7000	SH	DEFINED
GUITAR CTR MGMT INC	COM		402040109	1608	43300	SH	DEFINED
HALLIBURTON CO	COM		406216101	672	22100	SH	DEFINED
HANCOCK HLDG CO	COM		410120109	266	8600	SH	DEFINED
HARBOR FLA BANCSHARES INC	COM		411901101	356	12300	SH	DEFINED
HARLEY DAVIDSON INC	COM		412822108	2048	38400	SH	DEFINED
HARMAN INTL INDS INC	COM		413086109	21983	276173	SH	DEFINED
HARRAHS ENTMT INC	COM		413619107	1866	34000	SH	DEFINED
HARRIS CORP DEL	COM		413875105	1162	24000	SH	DEFINED
HARRIS CORP DEL	DBCV	3.500% 8/1	413875AH8	256	200000	PRN	DEFINED
HARRIS INTERACTIVE INC	COM		414549105	408	49000	SH	DEFINED
HARTE-HANKS INC	COM		416196103	1259	53750	SH	DEFINED
HARTFORD FINL SVCS GROUP INC	COM		416515104	19	300	SH	DEFINED
HARVEST NATURAL RESOURCES IN	COM		41754V103	731	50000	SH	DEFINED
HASBRO INC	COM		418056107	218	10000	SH	DEFINED
HCA INC	COM		404119109	102	2500	SH	DEFINED
HCC INS HLDGS INC	COM		404132102	2386	73800	SH	DEFINED
HEADWATERS INC	COM		42210P102	3276	127865	SH	DEFINED
HEALTH MGMT ASSOC INC NEW	CL A		421933102	464	20000	SH	DEFINED
HEARTLAND EXPRESS INC	COM		422347104	401	17600	SH	DEFINED
HELEN OF TROY CORP LTD	COM		G4388N106	5506	177568	SH	DEFINED
HERCULES INC	COM		427056106	276	24000	SH	DEFINED
HERITAGE PPTY INVT TR INC	COM		42725M107	939	30200	SH	DEFINED
HERLEY INDS INC DEL	COM		427398102	295	15600	SH	DEFINED
HEWLETT PACKARD CO	COM		428236103	818	35800	SH	DEFINED
HIBBETT SPORTING GOODS INC	COM		428565105	700	18350	SH	DEFINED
HIBERNIA CORP	CL A		428656102	869	37000	SH	DEFINED
HILLENBRAND INDS INC	COM		431573104	1351	19900	SH	DEFINED
HOME DEPOT INC	COM		437076102	10403	278459	SH	DEFINED
HON INDS INC	COM		438092108	546	14700	SH	DEFINED
HONEYWELL INTL INC	COM		438516106	508	15000	SH	DEFINED
HOOKER FURNITURE CORP	COM		439038100	232	10000	SH	DEFINED
HORMEL FOODS CORP	COM		440452100	440	15000	SH	DEFINED
HOT TOPIC INC	COM		441339108	52	1966	SH	DEFINED
HOVNANIAN ENTERPRISES INC	CL A		442487203	52	1200	SH	DEFINED
HUDSON CITY BANCORP	COM		443683107	2234	59300	SH	DEFINED
HUDSON RIV BANCORP INC	COM		444128102	330	16000	SH	DEFINED
HUDSON UNITED BANCORP	COM		444165104	137	3600	SH	DEFINED
HUGHES SUPPLY INC	COM		444482103	3270	62400	SH	DEFINED
HUMAN GENOME SCIENCES INC	NOTE	3.750% 3/1	444903AH1	725	750000	PRN	DEFINED
HUMANA INC	COM		444859102	4162	218811	SH	DEFINED
HUNT J B TRANS SVCS INC	COM		445658107	1528	54250	SH	DEFINED
I-FLOW CORP	COM NEW		449520303	35	2500	SH	DEFINED
IBERIABANK CORP	COM		450828108	353	6000	SH	DEFINED
ICICI BK LTD	ADR		45104G104	622	39000	SH	DEFINED
IDENTIX INC	COM		451906101	35	6000	SH	DEFINED
IDEXX LABS INC	COM		45168D104	9887	173847	SH	DEFINED
IDX SYS CORP	COM		449491109	7105	205355	SH	DEFINED
ILEX ONCOLOGY INC	COM		451923106	368	15400	SH	DEFINED
IMAGISTICS INTERNATIONAL INC	COM		45247T104	1608	36500	SH	DEFINED
IMC GLOBAL INC	COM		449669100	501	35000	SH	DEFINED
IMMUCOR INC	COM		452526106	444	24500	SH	DEFINED
IMPAC MTG HLDGS INC	COM		45254P102	3278	120500	SH	DEFINED
IMPAX LABORATORIES INC	COM		45256B101	1926	86100	SH	DEFINED
IMPERIAL OIL LTD	COM NEW		453038408	673	15000	SH	DEFINED
INAMED CORP	COM		453235103	4388	82350	SH	DEFINED
INCO LTD	COM		453258402	6647	191947	SH	DEFINED
INDEPENDENT BANK CORP MICH	COM		453838104	184	6614	SH	DEFINED

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INDUSTRIAL DISTR GROUP INC	COM			456061100	10	1250	SH	DEFINED
INET TECHNOLOGIES INC	COM			45662V105	37	3000	SH	DEFINED
INFINITY PPTY & CAS CORP	COM			45665Q103	468	14900	SH	DEFINED
INFOSPACE INC	COM NEW			45678T201	2428	62471	SH	DEFINED
INGERSOLL-RAND COMPANY LTD	CL A			G4776G101	1082	16000	SH	DEFINED
INGRAM MICRO INC	CL A			457153104	10019	553550	SH	DEFINED
INKINE PHARMACEUTICALS INC	COM			457214104	29	5600	SH	DEFINED
INSIGHT ENTERPRISES INC	COM			45765U103	635	33000	SH	DEFINED
INSPIRE PHARMACEUTICALS INC	COM			457733103	11	877	SH	DEFINED
INTEGRA LIFESCIENCES HLDGS C	COM NEW			457985208	982	32200	SH	DEFINED
INTEL CORP	COM			458140100	1365	50200	SH	DEFINED
INTERACTIVE DATA CORP	COM			45840J107	124	7000	SH	DEFINED
INTERACTIVE INTELLIGENCE INC	COM			45839M103	10	1725	SH	DEFINED
INTERGRAPH CORP	COM			458683109	1104	45500	SH	DEFINED
INTERMET CORP	COM			45881K104	27	6000	SH	DEFINED
INTERNATIONAL BANCSHARES COR	COM			459044103	461	8750	SH	DEFINED
INTERNATIONAL FLAVORS&FRAGRA	COM			459506101	316	8900	SH	DEFINED
INTERNATIONAL GAME TECHNOLOG	COM			459902102	32445	721631	SH	DEFINED
INTERNATIONAL RECTIFIER	NOTE	4.250	7/1	460254AD7	252	250000	PRN	DEFINED
INTERPHASE CORP	COM			460593106	10	835	SH	DEFINED
INTERSTATE BAKERIES CORP DEL	COM			46072H108	341	30000	SH	DEFINED
INTERWAVE COMMUNCTNS INT	ORD			G4911N102	0	2475	SH	DEFINED
INTL PAPER CO	COM			460146103	106	2500	SH	DEFINED
INVERESK RESH GROUP INC	COM			461238107	571	20100	SH	DEFINED
INVESTORS FINL SERVICES CORP	COM			461915100	2033	49240	SH	DEFINED
INVITROGEN CORP	COM			46185R100	6990	97498	SH	DEFINED
IOS CAP LLC	SDCV	5.000	5/0	462230AA1	382	350000	PRN	DEFINED
IPC HLDGS LTD	ORD			G4933P101	1064	27000	SH	DEFINED
IRON MTN INC PA	COM			462846106	3843	86100	SH	DEFINED
ISLE OF CAPRI CASINOS INC	COM			464592104	251	10000	SH	DEFINED
ISTAR FINL INC	COM			45031U101	3151	74500	SH	DEFINED
ITT EDUCATIONAL SERVICES INC	COM			45068B109	1186	38000	SH	DEFINED
ITT INDS INC IND	COM			450911102	8228	107800	SH	DEFINED
IXIA	COM			45071R109	10	931	SH	DEFINED
J & J SNACK FOODS CORP	COM			466032109	10	231	SH	DEFINED
JACOBS ENGR GROUP INC DEL	COM			469814107	4141	92850	SH	DEFINED
JARDEN CORP	COM			471109108	4247	119600	SH	DEFINED
JEFFERSON PILOT CORP	COM			475070108	550	10000	SH	DEFINED
JLG INDS INC	COM			466210101	358	25000	SH	DEFINED
JOHNSON & JOHNSON	COM			478160104	1760	34700	SH	DEFINED
JOHNSON CTLS INC	COM			478366107	6932	117200	SH	DEFINED
JONES APPAREL GROUP INC	COM			480074103	108	3000	SH	DEFINED
JOS A BANK CLOTHIERS INC	COM			480838101	98	2700	SH	DEFINED
JOY GLOBAL INC	COM			481165108	1234	44000	SH	DEFINED
JUNIPER NETWORKS INC	COM			48203R104	8080	310545	SH	DEFINED
K V PHARMACEUTICAL CO	CL A			482740206	239	9750	SH	DEFINED
K-SWISS INC	CL A			482686102	2104	86000	SH	DEFINED
K2 INC	COM			482732104	361	22500	SH	DEFINED
KB HOME	COM			48666K109	396	4900	SH	DEFINED
KEITH COMPANIES INC	COM			487539108	10	705	SH	DEFINED
KELLWOOD CO	COM			488044108	353	9000	SH	DEFINED
KERR MCGEE CORP	COM			492386107	7725	150000	SH	DEFINED
KERYX BIOPHARMACEUTICALS INC	COM			492515101	611	40000	SH	DEFINED
KEYCORP NEW	COM			493267108	666	22000	SH	DEFINED
KEYSPAN CORP	COM			49337W100	764	20000	SH	DEFINED
KIMBERLY CLARK CORP	COM			494368103	631	10000	SH	DEFINED
KINDER MORGAN ENERGY PARTNER	UT LTD PARTNER			494550106	36	800	SH	DEFINED
KINDRED HEALTHCARE INC	COM			494580103	1423	28300	SH	DEFINED
KING PHARMACEUTICALS INC	COM			495582108	406	24086	SH	DEFINED
KNIGHT RIDDER INC	COM			499040103	886	12100	SH	DEFINED
KNIGHT TRADING GROUP INC	COM			499063105	3356	265500	SH	DEFINED
KNIGHT TRANSN INC	COM			499064103	344	14400	SH	DEFINED

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KONINKLIJKE PHILIPS ELECTRS	NY REG SH NEW	500472303	435	15000	SH	DEFINED
KORN FERRY INTL	COM NEW	500643200	5038	314850	SH	DEFINED
KOS PHARMACEUTICALS INC	COM	500648100	937	23000	SH	DEFINED
KROLL INC	COM	501049100	1235	46000	SH	DEFINED
KRONOS INC	COM	501052104	808	24850	SH	DEFINED
KYPHON INC	COM	501577100	1267	53000	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	COM	502424104	14254	239638	SH	DEFINED
L-3 COMMUNICATIONS HLDGS INC	DEBT 4.000% 9/1	502424AD6	639	550000	PRN	DEFINED
LABONE INC NEW	COM	50540L105	479	15700	SH	DEFINED
LABORATORY CORP AMER HLDGS	COM NEW	50540R409	2027	51647	SH	DEFINED
LAM RESEARCH CORP	COM	512807108	638	25400	SH	DEFINED
LANCE INC	COM	514606102	193	11800	SH	DEFINED
LANDRYS RESTAURANTS INC	COM	51508L103	5263	176428	SH	DEFINED
LANDSTAR SYS INC	COM	515098101	2791	68160	SH	DEFINED
LASERSCOPE	COM	518081104	526	26600	SH	DEFINED
LAUDER ESTEE COS INC	CL A	518439104	164	3700	SH	DEFINED
LAWSON SOFTWARE INC	COM	520780107	415	50000	SH	DEFINED
LAYNE CHRISTENSEN CO	COM	521050104	10	705	SH	DEFINED
LEAPFROG ENTERPRISES INC	CL A	52186N106	484	25000	SH	DEFINED
LEAR CORP	COM	521865105	3400	54875	SH	DEFINED
LECROY CORP	COM	52324W109	11	507	SH	DEFINED
LEE ENTERPRISES INC	COM	523768109	1057	23400	SH	DEFINED
LEGG MASON INC	NOTE 6/0	524901AG0	221	300000	PRN	DEFINED
LEGG MASON INC	COM	524901105	14511	156400	SH	DEFINED
LEGGETT & PLATT INC	COM	524660107	394	16600	SH	DEFINED
LEHMAN BROS HLDGS INC	COM	524908100	17983	217000	SH	DEFINED
LENNAR CORP	CL A	526057104	6667	123400	SH	DEFINED
LENNAR CORP	CL B	526057302	3	60	SH	DEFINED
LENNAR CORP	NOTE 4/0	526057AF1	157	200000	PRN	DEFINED
LEUCADIA NATL CORP	COM	527288104	906	17000	SH	DEFINED
LIBERTY MEDIA CORP	DEB 3.500% 1/1	530715AN1	822	900000	PRN	DEFINED
LIBERTY MEDIA CORP	DEB 3.250% 3/1	530715AR2	335	350000	PRN	DEFINED
LIBERTY MEDIA CORP NEW	COM SER A	530718105	438	40000	SH	DEFINED
LIFEPOINT HOSPITALS INC	NOTE 4.500% 6/0	53219LAE9	208	200000	PRN	DEFINED
LIFEPOINT HOSPITALS INC	COM	53219L109	647	20000	SH	DEFINED
LIGAND PHARMACEUTICALS INC	CL B	53220K207	62	3100	SH	DEFINED
LIMITED BRANDS INC	COM	532716107	56	2800	SH	DEFINED
LINCARE HLDGS INC	COM	532791100	3517	112000	SH	DEFINED
LINCOLN ELEC HLDGS INC	COM	533900106	619	22000	SH	DEFINED
LINENS N THINGS INC	COM	535679104	779	22000	SH	DEFINED
LIPID SCIENCES INC ARIZ	COM	53630P101	10	1984	SH	DEFINED
LIZ CLAIBORNE INC	COM	539320101	1688	46000	SH	DEFINED
LOCAL FINL CORP	COM	539553107	153	7000	SH	DEFINED
LODGENET ENTMT CORP	COM	540211109	10	510	SH	DEFINED
LOEWS CORP	NOTE 3.125% 9/1	540424AL2	395	400000	PRN	DEFINED
LOEWS CORP	COM	540424108	1536	26000	SH	DEFINED
LOWES COS INC	COM	548661107	4794	85400	SH	DEFINED
LUBRIZOL CORP	COM	549271104	378	12000	SH	DEFINED
LUCENT TECHNOLOGIES INC	COM	549463107	308	74900	SH	DEFINED
LYNCH CORP	COM	551137102	10	601	SH	DEFINED
M & T BK CORP	COM	55261F104	3001	33400	SH	DEFINED
MACDERMID INC	COM	554273102	1108	31500	SH	DEFINED
MACERICH CO	COM	554382101	3951	73300	SH	DEFINED
MAF BANCORP INC	COM	55261R108	356	8200	SH	DEFINED
MAGMA DESIGN AUTOMATION	COM	559181102	2311	110700	SH	DEFINED
MAGNA INTL INC	CL A	559222401	2534	32000	SH	DEFINED
MANPOWER INC	COM	56418H100	0	0	SH	DEFINED
MANUFACTURED HOME CMNTYS INC	COM	564682102	141	4000	SH	DEFINED
MARKEL CORP	COM	570535104	1065	3700	SH	DEFINED
MARSH & MCLENNAN COS INC	COM	571748102	46	1000	SH	DEFINED
MARSHALL & ILSLEY CORP	COM	571834100	681	18000	SH	DEFINED
MARTEK BIOSCIENCES CORP	COM	572901106	3150	55300	SH	DEFINED

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MARTEN TRANS LTD	COM		573075108	37	1950	SH	DEFINED
MARVEL ENTERPRISES INC	COM		57383M108	3814	198750	SH	DEFINED
MARVELL TECHNOLOGY GROUP LTD	ORD		G5876H105	6384	142003	SH	DEFINED
MASTEC INC	COM		576323109	174	18400	SH	DEFINED
MATTEL INC	COM		577081102	74	4000	SH	DEFINED
MATTHEWS INTL CORP	CL A		577128101	471	14200	SH	DEFINED
MATTSON TECHNOLOGY INC	COM		577223100	257	21500	SH	DEFINED
MAVERICK TUBE CORP DEL	NOTE	4.000 6/1	57774LAA5	285	250000	PRN	DEFINED
MAXIM PHARMACEUTICALS INC	COM		57772M107	11	1239	SH	DEFINED
MAYTAG CORP	COM		578592107	505	16000	SH	DEFINED
MB FINANCIAL INC NEW	COM		55264U108	380	9750	SH	DEFINED
MBNA CORP	COM		55262L100	9980	361200	SH	DEFINED
MCCLATCHY CO	CL A		579489105	881	12400	SH	DEFINED
MCCORMICK & CO INC	COM NON VTG		579780206	449	13400	SH	DEFINED
MCDONALDS CORP	COM		580135101	3428	120000	SH	DEFINED
MECHANICAL TECHNOLOGY INC	COM		583538103	154	30000	SH	DEFINED
MEDAREX INC	NOTE	4.500% 7/0	583916AA9	1220	1250000	PRN	DEFINED
MEDICINES CO	COM		584688105	2061	64000	SH	DEFINED
MEDICIS PHARMACEUTICAL CORP	CL A NEW		584690309	1224	30600	SH	DEFINED
MEDSOURCE TECHNOLOGIES INC	COM		58505Y103	485	82000	SH	DEFINED
MEDTRONIC INC	COM		585055106	759	15900	SH	DEFINED
MENTOR CORP MINN	COM		587188103	1258	41800	SH	DEFINED
MENTOR GRAPHICS CORP	NOTE	6.875% 6/1	587200AB2	899	800000	PRN	DEFINED
MERCK & CO INC	COM		589331107	884	20000	SH	DEFINED
MERCURY GENL CORP NEW	COM		589400100	759	15200	SH	DEFINED
MERCURY INTERACTIVE CORP	COM		589405109	118	2625	SH	DEFINED
MEREDITH CORP	COM		589433101	3120	61700	SH	DEFINED
MERIDIAN RESOURCE CORP	COM		58977Q109	92	15200	SH	DEFINED
MERIT MED SYS INC	COM		589889104	1554	71808	SH	DEFINED
MERITAGE CORP	COM		59001A102	10	134	SH	DEFINED
MERRILL LYNCH & CO INC	COM		590188108	569	9550	SH	DEFINED
METAL MGMT INC	COM NEW		591097209	1372	37400	SH	DEFINED
METHANEX CORP	COM		59151K108	112	10000	SH	DEFINED
METROLOGIC INSTRS INC	COM		591676101	211	9000	SH	DEFINED
METTLER TOLEDO INTERNATIONAL	COM		592688105	4	100	SH	DEFINED
MGI PHARMA INC	COM		552880106	3088	50400	SH	DEFINED
MGIC INVT CORP WIS	COM		552848103	77	1200	SH	DEFINED
MICHAELS STORES INC	COM		594087108	243	5000	SH	DEFINED
MICROMUSE INC	COM		595094103	58	7400	SH	DEFINED
MICROS SYS INC	COM		594901100	492	10900	SH	DEFINED
MICROSOFT CORP	COM		594918104	1687	67650	SH	DEFINED
MICROSTRATEGY INC	CL A NEW		594972408	2516	47200	SH	DEFINED
MID-STATE BANCSHARES	COM		595440108	34	1400	SH	DEFINED
MIDLAND CO	COM		597486109	180	7200	SH	DEFINED
MIDWAY GAMES INC	COM		598148104	11	1516	SH	DEFINED
MILLICOM INTL CELLULAR S A	SHS NEW		L6388F110	132	6000	SH	DEFINED
MILLS CORP	COM		601148109	2430	45600	SH	DEFINED
MINE SAFETY APPLIANCES CO	COM		602720104	11	375	SH	DEFINED
MOBILE TELESYSTEMS OJSC	SPONSORED ADR		607409109	1118	8500	SH	DEFINED
MOBILITY ELECTRONICS INC	COM		60741U101	337	37000	SH	DEFINED
MOHAWK INDS INC	COM		608190104	1647	20000	SH	DEFINED
MONARCH CASINO & RESORT INC	COM		609027107	10	702	SH	DEFINED
MONRO MUFFLER BRAKE INC	COM		610236101	37	1500	SH	DEFINED
MONTPELIER RE HOLDINGS LTD	SHS		G62185106	74	2000	SH	DEFINED
MOODYS CORP	COM		615369105	354	5000	SH	DEFINED
MOOG INC	CL A		615394202	1677	49159	SH	DEFINED
MOTOROLA INC	COM		620076109	4565	259385	SH	DEFINED
MSC INDL DIRECT INC	CL A		553530106	329	11000	SH	DEFINED
MTI TECHNOLOGY CORP	COM		553903105	12	3300	SH	DEFINED
MULTIMEDIA GAMES INC	COM		625453105	1742	70400	SH	DEFINED
MURPHY OIL CORP	COM		626717102	3211	51000	SH	DEFINED
MYLAN LABS INC	COM		628530107	4288	188650	SH	DEFINED

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NABI BIOPHARMACEUTICALS	COM		629519109	342	22000	SH	DEFINED
NANOMETRICS INC	COM		630077105	77	5000	SH	DEFINED
NARA BANCORP INC	COM		63080P105	60	2000	SH	DEFINED
NATIONAL COMMERCE FINL CORP	COM		63545P104	744	26000	SH	DEFINED
NATIONAL FUEL GAS CO N J	COM		636180101	689	28000	SH	DEFINED
NATIONAL SEMICONDUCTOR CORP	COM		637640103	818	18400	SH	DEFINED
NATIONAL-OILWELL INC	COM		637071101	566	20000	SH	DEFINED
NATIONWIDE FINL SVCS INC	CL A		638612101	216	6000	SH	DEFINED
NAVARRE CORP	COM		639208107	148	25000	SH	DEFINED
NAVIGANT CONSULTING INC	COM		63935N107	9709	479942	SH	DEFINED
NAVISTAR FINL CORP	NOTE	4.750% 4/0	638902AM8	374	350000	PRN	DEFINED
NAVISTAR INTL CORP NEW	COM		63934E108	688	15000	SH	DEFINED
NBT BANCORP INC	COM		628778102	317	14100	SH	DEFINED
NBTY INC	COM		628782104	4413	118700	SH	DEFINED
NEKTAR THERAPEUTICS	COM		640268108	615	26400	SH	DEFINED
NELSON THOMAS INC	COM		640376109	49	1800	SH	DEFINED
NEOMAGIC CORP	COM		640497103	10	2138	SH	DEFINED
NETEASE COM INC	SPONSORED ADR		64110W102	1195	24000	SH	DEFINED
NETOPIA INC	COM		64114K104	288	23400	SH	DEFINED
NETSCREEN TECHNOLOGIES INC	COM		64117V107	1614	44350	SH	DEFINED
NEUROCRINE BIOSCIENCES INC	COM		64125C109	3977	67300	SH	DEFINED
NEW CENTURY FINANCIAL CORP	COM		64352D101	1199	24700	SH	DEFINED
NEW YORK CMNTY BANCORP INC	COM		649445103	21171	617578	SH	DEFINED
NEWCASTLE INVT CORP	COM		65105M108	1658	49200	SH	DEFINED
NEWELL RUBBERMAID INC	COM		651229106	510	22000	SH	DEFINED
NEWMONT MINING CORP	COM		651639106	8132	174400	SH	DEFINED
NEWS CORP LTD	ADR NEW		652487703	432	12000	SH	DEFINED
NEXTEL COMMUNICATIONS INC	NOTE	6.000% 6/0	65332VBC6	277	250000	PRN	DEFINED
NEXTEL COMMUNICATIONS INC	CL A		65332V103	14141	573429	SH	DEFINED
NIC INC	COM		62914B100	375	62007	SH	DEFINED
NICOR INC	COM		654086107	317	9000	SH	DEFINED
NII HLDGS INC	CL B NEW		62913F201	1652	47100	SH	DEFINED
NIKE INC	CL B		654106103	125	1600	SH	DEFINED
NMS COMMUNICATIONS CORP	COM		629248105	10	1375	SH	DEFINED
NOBILITY HOMES INC	COM		654892108	10	647	SH	DEFINED
NOBLE CORPORATION	SHS		G65422100	100	2600	SH	DEFINED
NOBLE INTL LTD	COM		655053106	104	4000	SH	DEFINED
NOKIA CORP	SPONSORED ADR		654902204	12945	638292	SH	DEFINED
NOMURA HLDGS INC	SPONSORED ADR		65535H208	201	11000	SH	DEFINED
NORANDA INC	COM		655422103	72	4000	SH	DEFINED
NORFOLK SOUTHERN CORP	COM		655844108	10676	483290	SH	DEFINED
NORTEL NETWORKS CORP NEW	NOTE	4.250% 9/0	656568AB8	203	200000	PRN	DEFINED
NORTEL NETWORKS CORP NEW	COM		656568102	7265	1223028	SH	DEFINED
NORTHERN BORDER PARTNERS L P	UNIT LTD PARTN		664785102	168	4000	SH	DEFINED
NOVATEL WIRELESS INC	COM NEW		66987M604	730	37000	SH	DEFINED
NOVELL INC	COM		670006105	5159	453363	SH	DEFINED
NOVELLUS SYS INC	COM		670008101	19	600	SH	DEFINED
NTL INC DEL	COM		62940M104	2280	38300	SH	DEFINED
NU SKIN ENTERPRISES INC	CL A		67018T105	6918	343335	SH	DEFINED
NVE CORP	COM NEW		629445206	95	2000	SH	DEFINED
O REILLY AUTOMOTIVE INC	COM		686091109	400	10000	SH	DEFINED
OCTEL CORP	COM		675727101	10	338	SH	DEFINED
ODYSSEY HEALTHCARE INC	COM		67611V101	396	21000	SH	DEFINED
ODYSSEY RE HLDGS CORP	COM		67612W108	643	23800	SH	DEFINED
OHIO CAS CORP	NOTE	5.000% 3/1	677240AC7	373	350000	PRN	DEFINED
OIL STS INTL INC	COM		678026105	538	40000	SH	DEFINED
OLD DOMINION FGHT LINES INC	COM		679580100	480	14200	SH	DEFINED
OLD REP INTL CORP	COM		680223104	1695	69000	SH	DEFINED
OM GROUP INC	COM		670872100	2468	81200	SH	DEFINED
OMI CORP NEW	COM		Y6476W104	229	20000	SH	DEFINED
OMNICARE CAP TR I	PIERS		68214L201	328	5000	SH	DEFINED
OMNICARE INC	COM		681904108	3147	71000	SH	DEFINED

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OMNICELL INC	COM	68213N109	571	28800	SH	DEFINED
OMNICOM GROUP INC	COM	681919106	2163	26950	SH	DEFINED
OMNIVISION TECHNOLOGIES INC	COM	682128103	1202	44000	SH	DEFINED
ON SEMICONDUCTOR CORP	COM	682189105	1095	145000	SH	DEFINED
ONYX PHARMACEUTICALS INC	COM	683399109	976	24100	SH	DEFINED
OPEN JT STK CO-VIMPEL COMMUN	SPONSORED ADR	68370R109	884	8500	SH	DEFINED
OPEN TEXT CORP	COM	683715106	3844	128981	SH	DEFINED
OPLINK COMMUNICATIONS INC	COM	68375Q106	11	4459	SH	DEFINED
OPSWARE INC	COM	68383A101	643	85000	SH	DEFINED
ORBITAL SCIENCES CORP	COM	685564106	464	37000	SH	DEFINED
ORIENTAL FINL GROUP INC	COM	68618W100	624	19592	SH	DEFINED
ORLEANS HOMEBUILDERS INC	COM	686588104	10	430	SH	DEFINED
ORTHODONTIC CTRS AMER INC	COM	68750P103	237	30000	SH	DEFINED
OSHKOSH TRUCK CORP	COM	688239201	2378	42685	SH	DEFINED
OSI SYSTEMS INC	COM	671044105	400	20000	SH	DEFINED
OXFORD HEALTH PLANS INC	COM	691471106	6722	137600	SH	DEFINED
OXFORD INDS INC	COM	691497309	591	12800	SH	DEFINED
OYO GEOSPACE CORP	COM	671074102	10	593	SH	DEFINED
P A M TRANSN SVCS INC	COM	693149106	70	4100	SH	DEFINED
P F CHANGS CHINA BISTRO INC	COM	69333Y108	4147	82386	SH	DEFINED
PACER INTL INC TENN	COM	69373H106	176	8000	SH	DEFINED
PACIFIC CAP BANCORP NEW	COM	69404P101	471	12300	SH	DEFINED
PACIFICARE HEALTH SYS DEL	COM	695112102	119	3000	SH	DEFINED
PACTIV CORP	COM	695257105	267	12000	SH	DEFINED
PALL CORP	COM	696429307	499	22000	SH	DEFINED
PAN PACIFIC RETAIL PPTYS INC	COM	69806L104	1829	35100	SH	DEFINED
PARKWAY PPTYS INC	COM	70159Q104	210	4500	SH	DEFINED
PARTNERRE LTD	COM	G6852T105	1411	25000	SH	DEFINED
PATINA OIL & GAS CORP	COM	703224105	14713	560484	SH	DEFINED
PATTERSON DENTAL CO	COM	703412106	11275	164550	SH	DEFINED
PAXAR CORP	COM	704227107	443	30000	SH	DEFINED
PEABODY ENERGY CORP	COM	704549104	1023	22000	SH	DEFINED
PENGROWTH ENERGY TR	COM	706902103	877	64000	SH	DEFINED
PENN NATL GAMING INC	COM	707569109	2382	82800	SH	DEFINED
PENNEY J C INC	NOTE 5.000 10/1	708160BU9	1648	1300000	PRN	DEFINED
PENNEY J C INC	COM	708160106	696	20000	SH	DEFINED
PENNSYLVANIA RL ESTATE INVT	SH BEN INT	709102107	1054	28000	SH	DEFINED
PENTAIR INC	COM	709631105	767	12994	SH	DEFINED
PEPCO HOLDINGS INC	COM	713291102	593	29000	SH	DEFINED
PEPSIAMERICAS INC	COM	71343P200	1055	51675	SH	DEFINED
PEPSICO INC	COM	713448108	225	4180	SH	DEFINED
PERMA-FIX ENVIRONMENTAL SVCS	COM	714157104	11	5000	SH	DEFINED
PETCO ANIMAL SUPPLIES	COM NEW	716016209	290	10300	SH	DEFINED
PETROCHINA CO LTD	SPONSORED ADR	71646E100	256	5000	SH	DEFINED
PETROLEO BRASILEIRO SA PETRO	SPONSORED ADR	71654V408	670	20000	SH	DEFINED
PETSMART INC	COM	716768106	3646	134800	SH	DEFINED
PFF BANCORP INC	COM	69331W104	686	18000	SH	DEFINED
PFIZER INC	COM	717081103	19533	557277	SH	DEFINED
PHARMACEUTICAL PROD DEV INC	COM	717124101	594	20000	SH	DEFINED
PHARMACEUTICAL RES INC	COM	717125108	5203	91500	SH	DEFINED
PHELPS DODGE CORP	COM	717265102	16502	202083	SH	DEFINED
PHILADELPHIA CONS HLDG CORP	COM	717528103	464	8000	SH	DEFINED
PHOENIX COS INC NEW	COM	71902E109	215	16000	SH	DEFINED
PIER 1 IMPORTS INC	COM	720279108	3223	136000	SH	DEFINED
PIONEER NAT RES CO	COM	723787107	19	600	SH	DEFINED
PIXELWORKS INC	COM	72581M107	5454	318380	SH	DEFINED
PLANTRONICS INC NEW	COM	727493108	2445	66772	SH	DEFINED
POGO PRODUCING CO	COM	730448107	3771	82200	SH	DEFINED
POLO RALPH LAUREN CORP	CL A	731572103	206	6000	SH	DEFINED
POLYMEDICA CORP	COM	731738100	1420	53000	SH	DEFINED
POPULAR INC	COM	733174106	1677	38900	SH	DEFINED
POSSIS MEDICAL INC	COM	737407106	599	21300	SH	DEFINED

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POTLATCH CORP	COM		737628107	7507	184226	SH	DEFINED
PPL CORP	COM		69351T106	912	20000	SH	DEFINED
PRAXAIR INC	COM		74005P104	5939	160000	SH	DEFINED
PRECISION DRILLING CORP	COM		74022D100	1165	25000	SH	DEFINED
PREMCO INC	COM		74045Q104	619	20000	SH	DEFINED
PRIDE INTL INC DEL	FRNT	2.500% 3/0	74153QAB8	233	200000	PRN	DEFINED
PRIDE INTL INC DEL	COM		74153Q102	341	20000	SH	DEFINED
PRINCIPAL FINANCIAL GROUP IN	COM		74251V102	534	15000	SH	DEFINED
PRIVATEBANCORP INC	COM		742962103	186	3600	SH	DEFINED
PROASSURANCE CORP	COM		74267C106	1687	48200	SH	DEFINED
PROCTER & GAMBLE CO	COM		742718109	10970	104600	SH	DEFINED
PROGRESS ENERGY INC	COM		743263105	895	19000	SH	DEFINED
PROGRESSIVE CORP OHIO	COM		743315103	5694	65000	SH	DEFINED
PROLOGIS	SH BEN INT		743410102	3497	97500	SH	DEFINED
PROVIDIAN FINL CORP	COM		74406A102	26	2000	SH	DEFINED
PRUDENTIAL FINL INC	COM		744320102	358	8000	SH	DEFINED
PS BUSINESS PKS INC CALIF	COM		69360J107	301	6500	SH	DEFINED
PSS WORLD MED INC	COM		69366A100	291	26000	SH	DEFINED
PTEK HLDGS INC	COM		69366M104	325	35400	SH	DEFINED
PUBLIC STORAGE INC	COM		74460D109	2336	48000	SH	DEFINED
PULTE HOMES INC	COM		745867101	11161	200733	SH	DEFINED
QAD INC	COM		74727D108	101	7600	SH	DEFINED
QLOGIC CORP	COM		747277101	89	2700	SH	DEFINED
QLT INC	COM		746927102	1640	64200	SH	DEFINED
QUAKER CITY BANCORP INC	COM		74731K106	272	5000	SH	DEFINED
QUALCOMM INC	COM		747525103	20006	301791	SH	DEFINED
QUALITY SYS INC	COM		747582104	91	2000	SH	DEFINED
QUEST DIAGNOSTICS INC	COM		74834L100	11021	133060	SH	DEFINED
QUEST DIAGNOSTICS INC	DBCV	1.750%11/3	74834LAF7	320	300000	PRN	DEFINED
QUEST SOFTWARE INC	COM		74834T103	10	617	SH	DEFINED
QUIKSILVER INC	COM		74838C106	889	40700	SH	DEFINED
R & G FINANCIAL CORP	CL B		749136107	1199	34700	SH	DEFINED
R H DONNELLEY CORP	COM NEW		74955W307	3797	81300	SH	DEFINED
RADIO ONE INC	CL D NON VTG		75040P405	4278	231218	SH	DEFINED
RADIO ONE INC	CL A		75040P108	505	27188	SH	DEFINED
RARE HOSPITALITY INTL INC	COM		753820109	2044	73650	SH	DEFINED
RAVEN INDS INC	COM		754212108	34	1100	SH	DEFINED
RAYMOND JAMES FINANCIAL INC	COM		754730109	112	4500	SH	DEFINED
RAYOVAC CORP	COM		755081106	761	26600	SH	DEFINED
RAYTHEON CO	COM NEW		755111507	19	600	SH	DEFINED
RC2 CORP	COM		749388104	10	367	SH	DEFINED
RED HAT INC	COM		756577102	5060	219518	SH	DEFINED
RED ROBIN GOURMET BURGERS IN	COM		75689M101	448	15800	SH	DEFINED
REDWOOD TR INC	COM		758075402	466	7500	SH	DEFINED
REEBOK INTL LTD	COM		758110100	3722	90000	SH	DEFINED
REGENCY CTRS CORP	COM		758849103	2636	56400	SH	DEFINED
REGIS CORP MINN	COM		758932107	3346	75300	SH	DEFINED
REINSURANCE GROUP AMER INC	PFD TR INC EQ		759351307	266	4500	SH	DEFINED
RENAISSANCE RE HLDGS LTD	COM		G7496G103	4748	91300	SH	DEFINED
RENAL CARE GROUP INC	COM		759930100	3496	76400	SH	DEFINED
RENT A CTR INC NEW	COM		76009N100	2011	61000	SH	DEFINED
REPUBLIC BANCORP INC	COM		760282103	204	14520	SH	DEFINED
REPUBLIC SVCS INC	COM		760759100	2293	84700	SH	DEFINED
RESEARCH IN MOTION LTD	COM		760975102	7023	75246	SH	DEFINED
RESMED INC	COM		761152107	551	12200	SH	DEFINED
RESOURCES CONNECTION INC	COM		76122Q105	799	18100	SH	DEFINED
RESPIRONICS INC	COM		761230101	1950	36100	SH	DEFINED
REWARDS NETWORK INC	COM		761557107	60	6000	SH	DEFINED
REYNOLDS R J TOB HLDGS INC	COM		76182K105	121	2000	SH	DEFINED
RIO TINTO PLC	SPONSORED ADR		767204100	984	10000	SH	DEFINED
RLI CORP	COM		749607107	1293	33500	SH	DEFINED
ROANOKE ELEC STL CORP	COM		769841107	10	706	SH	DEFINED



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ROCHE HLDGS INC	NOTE	1/1	771196AG7	320	350000	PRN	DEFINED
ROCKWELL AUTOMATION INC	COM		773903109	12152	350500	SH	DEFINED
ROCKWELL COLLINS INC	COM		774341101	2086	66000	SH	DEFINED
ROFIN SINAR TECHNOLOGIES INC	COM		775043102	960	32300	SH	DEFINED
ROGERS CORP	COM		775133101	1249	23400	SH	DEFINED
ROLLINS INC	COM		775711104	508	19700	SH	DEFINED
ROPER INDS INC NEW	COM		776696106	724	15000	SH	DEFINED
ROSS STORES INC	COM		778296103	7400	241600	SH	DEFINED
ROUSE CO	COM		779273101	3012	56200	SH	DEFINED
ROWAN COS INC	COM		779382100	527	25000	SH	DEFINED
ROWE COS	COM		779528108	11	2538	SH	DEFINED
ROYAL CARIBBEAN CRUISES LTD	NOTE	5/1	780153AM4	391	550000	PRN	DEFINED
ROYAL CARIBBEAN CRUISES LTD	COM		V7780T103	2703	61300	SH	DEFINED
RUBY TUESDAY INC	COM		781182100	3389	105400	SH	DEFINED
RYDER SYS INC	COM		783549108	802	20700	SH	DEFINED
S & T BANCORP INC	COM		783859101	237	7900	SH	DEFINED
S1 CORPORATION	COM		78463B101	661	87000	SH	DEFINED
SAFECO CORP	COM		786429100	1552	36000	SH	DEFINED
SAFENET INC	COM		78645R107	70	1870	SH	DEFINED
SAFeway INC	COM NEW		786514208	617	30000	SH	DEFINED
SALIX PHARMACEUTICALS INC	COM		795435106	1347	46400	SH	DEFINED
SAN JUAN BASIN RTY TR	UNIT BEN INT		798241105	863	43000	SH	DEFINED
SANDY SPRING BANCORP INC	COM		800363103	203	5600	SH	DEFINED
SAPIENT CORP	COM		803062108	3278	543626	SH	DEFINED
SARA LEE CORP	COM		803111103	437	20000	SH	DEFINED
SATCON TECHNOLOGY CORP	COM		803893106	11	4041	SH	DEFINED
SATYAM COMPUTER SERVICES LTD	ADR		804098101	2001	97500	SH	DEFINED
SCANSOURCE INC	COM		806037107	1040	21700	SH	DEFINED
SCHEIN HENRY INC	COM		806407102	5561	78000	SH	DEFINED
SCHLUMBERGER LTD	COM		806857108	16659	260915	SH	DEFINED
SCHOOL SPECIALTY INC	COM		807863105	356	10000	SH	DEFINED
SCHOOL SPECIALTY INC	NOTE	6.000% 8/0	807863AC9	636	550000	PRN	DEFINED
SCIENTIFIC GAMES CORP	CL A		80874P109	1681	89800	SH	DEFINED
SCOTTISH PWR PLC	SPON ADR FINAL		81013T705	711	25000	SH	DEFINED
SCOTTS CO	CL A		810186106	4099	63900	SH	DEFINED
SCP POOL CORP	COM		784028102	1770	47500	SH	DEFINED
SCRIPPS E W CO OHIO	CL A		811054204	3236	32000	SH	DEFINED
SEATTLE GENETICS INC	COM		812578102	247	30000	SH	DEFINED
SELECT COMFORT CORP	COM		81616X103	1680	60900	SH	DEFINED
SELECT MEDICAL CORP	COM		816196109	1343	80400	SH	DEFINED
SEMCO ENERGY INC	COM		78412D109	23	4000	SH	DEFINED
SERVICE CORP INTL	NOTE	6.750% 6/2	817565AU8	1143	1000000	PRN	DEFINED
SHARPER IMAGE CORP	COM		820013100	163	5000	SH	DEFINED
SHO LODGE INC	COM		825034101	11	2012	SH	DEFINED
SHUFFL							