

CUI Global, Inc.
Form SC 13G
February 04, 2014

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No.)*

CUI Global, Inc.

(Name of Issuer)

Common Stock

(Title of Class of Securities)

126576206

(CUSIP Number)

December 31, 2013

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- ☐ Rule 13d-1(b)
☒ Rule 13d-1(c)
☐ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see Instructions).

CUSIP No.: 126576206

1 NAME OF REPORTING PERSON
GROW Partners, LLC

I.R.S. IDENTIFICATION NO. OF

ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

2

(a) ☐

(b) ☒

3

SEC USE ONLY

4

CITIZENSHIP OR PLACE OF
ORGANIZATION

Delaware

NUMBER OF
SHARES
BENEFICIALLY
OWNED BY EACH
REPORTING
PERSON WITH

5 SOLE VOTING POWER

6 SHARED VOTING POWER
1,389,300

7 SOLE DISPOSITIVE POWER

8 SHARED DISPOSITIVE POWER
1,389,300

9

AGGREGATE AMOUNT
BENEFICIALLY OWNED BY EACH
REPORTING PERSON
1,389,300

10

CHECK BOX IF THE AGGREGATE
AMOUNT IN ROW (9) EXCLUDES
CERTAIN SHARES ☐

11

PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)
6.8%

12

TYPE OF REPORTING PERSON
IA, OO

CUSIP No.: 126576206

1

NAME OF REPORTING PERSON
Carl M. Wiese

2

I.R.S. IDENTIFICATION NO. OF
ABOVE PERSON (ENTITIES ONLY)

CHECK THE APPROPRIATE BOX IF
A MEMBER OF A GROUP

(a) ☐

(b) ☒

3	SEC USE ONLY
4	CITIZENSHIP OR PLACE OF ORGANIZATION USA
5	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH
6	SOLE VOTING POWER
7	SHARED VOTING POWER 1,389,300
8	SOLE DISPOSITIVE POWER
9	SHARED DISPOSITIVE POWER 1,389,300
10	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,389,300
11	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐
12	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.8%
13	TYPE OF REPORTING PERSON IN, HC

CUSIP No.: 126576206

1	NAME OF REPORTING PERSON GROW Small Cap Equity Long/Short, LP
2	I.R.S. IDENTIFICATION NO. OF ABOVE PERSON (ENTITIES ONLY)
3	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) ☐ (b) ☒
4	SEC USE ONLY
5	CITIZENSHIP OR PLACE OF ORGANIZATION

Delaware

NUMBER OF SHARES	5	SOLE VOTING POWER
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6	SHARED VOTING POWER 1,389,300
	7	SOLE DISPOSITIVE POWER
	8	SHARED DISPOSITIVE POWER 1,389,300
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,389,300	
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES ☐	
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.8%	
12	TYPE OF REPORTING PERSON PN	

CUSIP No.: 126576206

ITEM 1(a). NAME OF
ISSUER:
CUI Global, Inc.

ADDRESS OF
ISSUER'S
ITEM 1(b). PRINCIPAL
EXECUTIVE
OFFICES:
20050 SW 112
Ave
Tualatin, Oregon
97062 US

NAME OF
ITEM 2(a). PERSON
FILING:
GROW Partners,
LLC
Carl M. Wiese
GROW Small
Cap Equity

Long/Short, LP
 ADDRESS OF
 PRINCIPAL
 BUSINESS
 ITEM 2(b). OFFICE OR, IF
 NONE,
 RESIDENCE:
 600 West
 Broadway, Suite
 930
 San Diego, CA,
 92110

ITEM 2(c). CITIZENSHIP:
 GROW Partners,
 LLC - Delaware
 Carl M. Wiese -
 USA
 GROW Small
 Cap Equity
 Long/Short, LP -
 Delaware

ITEM 2(d). TITLE OF
 CLASS OF
 SECURITIES:
 Common Stock

ITEM 2(e). CUSIP
 NUMBER:
 126576206

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SECTION 240.13d-1(b), or 13d-2(b) or (c) CHECK
 WHETHER THE PERSON FILING IS A:

- (a) ☐ Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78c);
- (b) ☐ Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
- (c) ☐ Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
- (d) ☐ Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e) ☐ An investment adviser in accordance with 240.13d-1(b)(1)(ii)(E);
- (f) ☐ An employee benefit plan or endowment fund in accordance with 240.13d-1(b)(1)(ii)(F);
- (g) ☐ A parent holding company or control person in accordance with 240.13d-1(b)(1)(ii)(G);
- (h) ☐ A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i) ☐ A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
- (j) ☐ A non-U.S. institution in accordance with 240.13d-1(b)(1)(ii)(J);

- (k) ☐ Group, in accordance with 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with 240.13d1(b)(1)(ii)(J), please specify the type of institution:

GROW Partners, LLC (SEC file number 802-77252) is an exempt reporting advisor

ITEM
4.

OWNERSHIP:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned:

1,389,300

- (b) Percent of class:

6.8%

- (c) Number of shares as to which the person has:

- (i) Sole power to vote or to direct the vote:

- (ii) Shared power to vote or to direct the vote:

GROW Partners, LLC - 1,389,300

Carl M. Wiese - 1,389,300

GROW Small Cap Equity Long/Short, LP - 1,389,300

- (iii) Sole power to dispose or to direct the disposition of:

- (iv) Shared power to dispose or to direct the disposition of:

GROW Partners, LLC - 1,389,300

Carl M. Wiese - 1,389,300

GROW Small Cap Equity Long/Short, LP - 1,389,300

OWNERSHIP OF

ITEM 5. FIVE PERCENT OR
LESS OF A CLASS:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ☐.

OWNERSHIP OF
MORE THAN FIVE
PERCENT ON
BEHALF OF
ANOTHER
PERSON:

ITEM 6.

GROW Partners,

LLC is the investment adviser and general partner of GROW Small Cap Equity Long/Short L.P. which has the right to receive or the power to direct the receipt of dividends from or the proceeds from the sale of these securities. Mr. Wiese is the manager of GROW Partners, LLC. The Filers are filing this Schedule 13G jointly, but not as members of a group, and each of them expressly disclaims membership in a group. Each Filer also disclaims beneficial ownership of these securities except to the extent of that person's pecuniary interest therein.

IDENTIFICATION
AND
CLASSIFICATION
OF THE
SUBSIDIARY
ITEM 7. WHICH ACQUIRED
THE SECURITY
BEING REPORTED
ON BY THE
PARENT HOLDING
COMPANY:

IDENTIFICATION
AND
ITEM 8. CLASSIFICATION
OF MEMBERS OF
THE GROUP:

ITEM 9. NOTICE OF
DISSOLUTION OF

GROUP:

ITEM 10. CERTIFICATION:

By signing below I
certify that, to the
best of my knowledge
and belief, the
securities referred to
above were not
acquired and are not
held for the purpose
of or with the effect
of changing or
influencing the
control of the issuer
of the securities and
were not acquired and
are not held in
connection with or as
a participant in any
transaction having
that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

January 25, 2014

Date

GROW Partners, LLC

/s/ Athur Greg Gleeson

Signature

Arthur Greg Gleeson, Chief Compliance Officer

Name/Title

January 25, 2014

Date

Carl M. Wiese

/s/ Carl M. Wiese

Signature

,

Name/Title

SIGNATURE

Date

GROW Small Cap Equity Long/Short, LP
/s/ GROW Partners, LLC, General Partner

Signature

Arthur Greg Gleeson, Chief Compliance Officer

Name/Title

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (see 18 U.S.C. 1001).
CUSIP No.: 126576206

EXHIBIT A

AGREEMENT REGARDING JOINT FILING
OF STATEMENT ON SCHEDULE 13D OR 13G

The undersigned agree to file jointly with the Securities and Exchange Commission (the SEC) any and all statements on Schedule 13D or Schedule 13G and reports on Forms 3, 4 or 5 (and any amendments or supplements thereto) required under section 13(d) or section 16(a) of the Act in connection with purchases by the undersigned of the securities of any issuer. For that purpose, the undersigned hereby constitute and appoint GROW Partners, LLC, a Delaware limited liability company, as their true and lawful agent and attorney-in-fact, with full power and authority for and on behalf of the undersigned to prepare or cause to be prepared, sign, file with the SEC and furnish to any other person all certificates, instruments, agreements and documents necessary to comply with section 13(d) and section 16(a) of the Act in connection with said purchases, and to do and perform every act necessary and proper to be done incident to the exercise of the foregoing power, as fully as the undersigned might or could do if personally present.

Dated: January 26, 2014

GROW Partners, LLC

By: s/ Arthur Greg Gleeson
Arthur Greg Gleeson
Chief Compliance Officer

GROW Small Cap Equity Long/Short L.P.

By: GROW Partners, LLC
General Partner
By: s/ Arthur Greg Gleeson
Arthur Greg Gleeson
Chief Compliance Officer

S/ Carl M. Wiese

Carl M. Wiese

SIGNATURE