

SOUTHERN FIRST BANCSHARES INC

Form 4

November 09, 2015

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Strickland F Justin

2. Issuer Name **and** Ticker or Trading
Symbol
SOUTHERN FIRST
BANCSHARES INC [SFST]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)
11/05/2015

____ Director ____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)
President

P.O. BOX 17465

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

GREENVILLE, SC 29606

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/05/2015		M		13,310	A	\$ 16.3	63,438	D	
Common Stock	11/05/2015		M		6,655	A	\$ 10.14	70,093	D	
Common Stock	11/05/2015		M		9,983	A	\$ 5.09	80,076	D	
Common Stock	11/05/2015		S		573	D	\$ 22.54	79,503	D	
Common Stock	11/05/2015		S		300	D	\$ 22.52	79,203	D	

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Common Stock	11/05/2015	S	185	D	\$ 22.51	79,018	D
Common Stock	11/05/2015	S	200	D	\$ 22.5	78,818	D
Common Stock	11/05/2015	S	1	D	\$ 22.19	78,817	D
Common Stock	11/05/2015	S	9,690	D	\$ 22.01	69,127	D
Common Stock	11/05/2015	S	18,999	D	\$ 22	50,128	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock options (right to buy)	\$ 16.3	11/03/2015		M	13,310	11/10/2007 11/10/2016	Common Stock 13,310
Stock options (right to buy)	\$ 10.14	11/05/2015		M	6,655	01/15/2009 01/15/2018	Common Stock 6,655
Stock options (right to buy)	\$ 5.09	11/05/2015		M	9,983	01/20/2010 01/20/2019	Common Stock 9,983

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Strickland F Justin P.O. BOX 17465 GREENVILLE, SC 29606			President	

Signatures

F. Justin Strickland, /s/Julie A Fairchild,
POA 11/09/2015

—Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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