## CLEVELAND ALFRED E Form 4

February 12, 2003

| SEC | Form | 4 |
|-----|------|---|
|     |      |   |

| FORM 4  | 1   | UNITED STATES SECURITIES AND EXCHANGE<br>COMMISSION  |   |  | OMB APPROVAL   |   |  |  |  |
|---|---|--|---|--|--|---|--|--|--|
| [] Check this box if no longer<br>subject to Section 16. Form 4<br>or Form<br>5 obligations may continue.<br><i>See</i> Instruction 1(b). |   | Washington, D.C. 20549<br>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP   |   |  |  |   | OMB Number: 3235-0287<br>Expires: January 31, 2005<br>Estimated average burden |  |  |
| (Print or Type Responses)   |   | Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the<br>Public Utility<br>Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 |   |  |  |   |  |  |  |
| 1. Name and Address of Repor<br>Person <sup>*</sup><br>Cleveland, Alfred E.   | _   | 2. Issuer Name and Ticker or Trading Symbol 6. Relationship of R   |   |  |  | Reporting Person(s) to Issuer heck all applicable)                          |  |  |  |
|   |   | I.R.S. Identification<br>Number of Reporting<br>Person, if an entity<br>(voluntary)  | <ul><li>4. Statement for<br/>Month/Day/Year</li><li>February 11, 2003</li></ul> |  | X Director 10% Owner<br>Officer Other<br>Individual or Joint/Group Filing (Check Applicable<br>ine)          |   |  |  |  |
| (Street)<br>Winston-Salem, NC 27102-250<br>(City) (State)<br>(Zip)  |   |  | 5. If Amendment,<br>Date of Original<br>(Month/Day/Year)                        |  | <ul> <li>Form filed by One Reporting Person</li> <li>Form filed by More than One Reporting Person</li> </ul> |   |  |  |  |
|   | ecurities Ad<br>Isaction Da<br>nth/Day/Ye | te 2A. Deemed  |   | ed<br>4. Securities Acquire<br>(A) or Disposed (D)<br>Of<br>(Instr. 3, 4, and 5)<br>Amount  <br>A/D   Pric | Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4)           | 6. Owner-<br>ship<br>Form:<br>Direct(D)<br>or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)              |  |  |
| Common Stock 02/11/   | 2003                                      |  | P   | 1,000.000   A<br>  \$31.8900   | A 14,590.000   | ) I   | By Trust   |  |  |
| Common Stock  |   |  |   |  | 40,744.123   |   |  |  |  |
| Common Stock  |   |  |   |  | 3,414.000  |   | By Spouse  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

in this form are not required to

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(over) SEC 1474 (9-02)

Cleveland, Alfred E. - February 11, 2003

Form 4 (continued)

| Table II  |            | Acquired, Disp<br>ants, options, c |   |           | wned  |                                       |   |  |   |   |
|---|------------|------------------------------------|---|-----------|---|---------------------------------------|---|--|---|---|
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conver- |                                    | 4.<br>Transaction<br>Code<br>and<br>Voluntary<br>(V)<br>Code<br>(Instr.8)<br>Code   V | 5. Number | Exercisable(DE) and<br>Expiration<br>Date(ED)<br>(Month/Day/Year) | Amount of<br>Underlying<br>Securities | 8. Price<br>of<br>Derivative<br>Security<br>(Instr.5) | Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Owner-<br>ship<br>Form of<br>Deriv-<br>ative<br>Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I)<br>(Instr.4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr.4) |
| Stock<br>Option<br>(right to<br>buy)                | \$22.6024  |                                    |   |           |   | Common<br>Stock - 1,492               |   | 1,492  | D   |   |
| Stock<br>Option<br>(right to<br>buy)                | \$24.7773  |                                    |   |           |   | Common<br>Stock - 2,724               |   | 2,724  | D   |   |
| Stock<br>Option<br>(right to<br>buy)                | \$26.7641  |                                    |   |           |   | Common<br>Stock - 2,690               |   | 2,690  | D   |   |
| Stock<br>Option<br>(right to<br>buy)                | \$20.7438  |                                    |   |           |   | Common<br>Stock - 3,977               |   | 3,977  | D   |   |
| Stock<br>Option<br>(right to<br>buy)                | \$27.0630  |                                    |   |           |   | Common<br>Stock - 3,270               |   | 3,270  | D   |   |
| Stock<br>Option<br>(right to<br>buy)                | \$28.1100  |                                    |   |           |   | Common<br>Stock - 3,255               |   | 3,255  | D   |   |
| Evaluation  | (D         |                                    |   |           |   |                                       |   |  |   |   |

Explanation of Responses :

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a). <u>By: Parris N. Adams,</u>

<u>Attorney-in-fact</u>

02-12-2003 \*\* Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Power of Attorney

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