

KING KELLY S  
Form 4  
October 22, 2004

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**KING KELLY S**

2. Issuer Name and Ticker or Trading Symbol  
**BB&T CORP [(BBT)]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
**10/20/2004**

\_\_\_ Director \_\_\_ 10% Owner  
 Officer (give title below) \_\_\_ Other (specify below)

**P O BOX 1250**

Chief Operating Officer

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_ Form filed by More than One Reporting Person

**WINSTON-SALEM, NC 271021250**

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	10/20/2004		M		35,734	A	\$ 13.188
Common Stock	10/20/2004		S		4,500	D	\$ 39.39
Common Stock	10/20/2004		S		2,534	D	\$ 39.42
Common Stock	10/20/2004		S		1,700	D	\$ 39.44
Common Stock	10/20/2004		S		6,600	D	\$ 39.46

Edgar Filing: KING KELLY S - Form 4

Common Stock	10/20/2004	S	10,100	D	\$ 39.47	75,445.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.49	75,145.521	D	
Common Stock	10/20/2004	S	4,700	D	\$ 39.5	70,445.521	D	
Common Stock	10/20/2004	S	4,300	D	\$ 39.51	66,145.521	D	
Common Stock	10/20/2004	S	300	D	\$ 39.52	65,845.521	D	
Common Stock	10/20/2004	S	700	D	\$ 39.53	65,145.521	D	
Common Stock	10/21/2004	G V	2,500	D	\$ 0	62,645.521	D	
Common Stock						58,949.868 (1)	I	By 401(k)
Common Stock						1,242.878	I	By Custodian For Child
Common Stock						36,769.371	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)
Employee Stock Option (right to	\$ 13.188	10/20/2004		M	35,734	12/19/1996 <sup>(2)</sup> 12/18/2005	Common Stock

buy)

Employee  
Stock

Option \$ 20.188  
(right to  
buy)

02/25/1998<sup>(3)</sup> 02/24/2007

Common  
Stock 30,

Employee  
Stock

Option \$ 31  
(right to  
buy)

02/24/1999<sup>(4)</sup> 02/23/2008

Common  
Stock 41,

Employee  
Stock

Option \$ 36.313  
(right to  
buy)

02/23/2000<sup>(5)</sup> 02/23/2009

Common  
Stock 36,

Employee  
Stock

Option \$ 23.938  
(right to  
buy)

02/22/2001<sup>(6)</sup> 02/22/2010

Common  
Stock 94,

Employee  
Stock

Option \$ 36.59  
(right to  
buy)

02/27/2002<sup>(7)</sup> 02/27/2011

Common  
Stock 65,

Employee  
Stock

Option \$ 36.84  
(right to  
buy)

02/26/2003<sup>(8)</sup> 02/26/2012

Common  
Stock 66,

Employee  
Stock

Option \$ 32.66  
(Right to  
Buy)

02/25/2004<sup>(9)</sup> 02/25/2013

Common  
Stock 94,

Employee  
Stock

Option \$ 36.68  
(right to  
buy)

02/24/2005<sup>(10)</sup> 02/24/2014

Common  
Stock 87,

## Reporting Owners

Reporting Owner Name / Address

Relationships

Director    10% Owner    Officer    Other

KING KELLY S  
P O BOX 1250  
WINSTON-SALEM, NC 271021250

Chief Operating Officer

## Signatures

By: Parris N. Adams , Attorney-  
in- fact

10/21/2004

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between July 1, 2004 and September 30, 2004, the reporting person acquired 465.603 shares of common under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of September 30, 2004.
- (2) The option is exercisable in three equal annual installments beginning on 12/19/1996.
- (3) The option is exercisable in three equal annual installments beginning on 02/25/1998.
- (4) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (5) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (6) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (7) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (8) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (9) The option is exercisable in five equal annual installments beginning on 02/24/2004.
- (10) The option is exercisable in five equal annual installments beginning on 02/24/2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.