

BB&T CORP
Form 4
May 22, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
EFIRD TOM D

(Last) (First) (Middle)
P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
05/18/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/18/2007		M		6,116 A \$ 15.938	88,502	D
Common Stock	05/18/2007		M		796 A \$ 22.602	89,298	D
Common Stock	05/18/2007		S		6,912 D \$ 42.85	82,386	D
Common Stock						100	I By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 15.938	05/18/2007		M	6,116	01/01/1998 07/01/2007	Common Stock	6,116	
Stock Option (right to buy)	\$ 22.602	05/18/2007		M	796	06/30/1998 12/31/2007	Common Stock	796	
Restricted Stock Units	\$ 0					02/20/2008 ⁽¹⁾ 02/20/2012	Common Stock	566	
Stock Option (right to buy)	\$ 24.777					01/01/1999 07/01/2008	Common Stock	3,752	
Stock Option (right to buy)	\$ 28.872					06/30/1999 12/31/2008	Common Stock	571	
Stock Option (right to buy)	\$ 26.764					01/01/2000 07/01/2009	Common Stock	3,194	
Stock Option (right to buy)	\$ 23.238					06/30/2000 12/31/2009	Common Stock	1,032	
	\$ 20.744					01/03/2001 07/03/2010		4,844	

Option Type	Exercise Price	Grant Date	Expiration Date	Common Stock	Shares
Stock Option (right to buy)				Common Stock	
Stock Option (right to buy)	\$ 25.503	06/30/2001	12/29/2010	Common Stock	764
Stock Option (right to buy)	\$ 39.35	02/22/2006 ⁽²⁾	02/22/2015	Common Stock	3,050
Stock Option (right to buy)	\$ 39.73	02/21/2007 ⁽³⁾	02/21/2016	Common Stock	6,272
Stock Option (right to buy)	\$ 44.15	02/20/2008 ⁽⁴⁾	02/20/2017	Common Stock	4,672

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
EFIRD TOM D P O BOX 1250 WINSTON-SALEM, NC 271021250		X		

Signatures

By: Carla Brenwald,
Attorney-in-fact

05/22/2007

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock and vests in five equal annual installments beginning on 2/20/2008.
- (2) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (3) The option is exercisable in five equal annual installments beginning on 02/21/2007.
- (4) The option is exercisable in five equal annual installments beginning on 2/20/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.