

BB&T CORP
Form 4
July 27, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KING KELLY S

(Last) (First) (Middle)
P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction (Month/Day/Year)
07/25/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Chief Operating Officer

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (D) Price			
Common Stock	07/25/2007		M	18,224 A \$ 31	75,983.356	D	
Common Stock	07/25/2007		G	V 15,000 D \$ 0	60,983.356	D	
Common Stock	07/25/2007		G	V 15,000 A \$ 0	73,254.095	I	By Spouse
Common Stock					66,905.331 (1)	I	By 401(k)
Common Stock					1,375.856	I	By Custodian For Child

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount
Employee Stock Option (right to buy)	\$ 31	07/25/2007		M	18,224	02/24/1999 ⁽²⁾	02/23/2008	Common Stock	18,224
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽³⁾	02/23/2009	Common Stock	36,313
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁴⁾	02/22/2010	Common Stock	94,388
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁵⁾	02/27/2011	Common Stock	65,357
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁶⁾	02/26/2012	Common Stock	66,316
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁷⁾	02/25/2013	Common Stock	94,388

buy)

Employee

Stock

Option \$ 36.68

(right to

buy)

02/24/2005⁽⁸⁾

02/24/2014

Common
Stock

87,

Stock

Option

(Right to \$ 38.64

Buy)

02/22/2006⁽⁹⁾

02/22/2015

Common
Stock

125

Stock

Option

(right to \$ 39.73

buy)

02/21/2007⁽¹⁰⁾

02/21/2016

Common
Stock

116

Stock

Option

(right to \$ 44.15

buy)

02/20/2008⁽¹¹⁾

02/20/2017

Common
Stock

126

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KING KELLY S P O BOX 1250 WINSTON-SALEM, NC 271021250			Chief Operating Officer	

Signatures

By: Carla Brenwald,
Attorney-in-fact

07/27/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Between April 1, 2007 and June 30, 2007, the reporting person acquired 587.764 shares of common stock under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2007.
- (2) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (3) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (4) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (5) The option is exercisable in three equal annual installments beginning on 02/27/2002.
- (6) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (7) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (8) The option is exercisable in five equal annual installments beginning on 02/24/2005.

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- (9) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (10) The option is exercisable in five equal annual installments beginning on 02/21/2007.
- (11) The option is exercisable in five equal annual installments beginning on 2/20/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.