

BB&T CORP
Form 4
August 07, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Starnes Clarke R III

(Last) (First) (Middle)
P O BOX 1250

(Street)

WINSTON-SALEM, NC 271021250

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BB&T CORP [(BBT)]

3. Date of Earliest Transaction
(Month/Day/Year)
08/06/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Sr. Executive Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	08/06/2007		M	3,402	A \$ 31	(1)	D
Common Stock	08/06/2007		F	2,849	D \$ 37.01		D
Common Stock						(2)	I By 401(k)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (right to buy)	\$ 31	08/06/2007		M	3,402	02/24/1999 ⁽³⁾	02/23/2008	Common Stock	3,402
Employee Stock Option (right to buy)	\$ 36.313					02/23/2000 ⁽⁴⁾	02/23/2009	Common Stock	3,041
Employee Stock Option (right to buy)	\$ 23.938					02/22/2001 ⁽⁵⁾	02/22/2010	Common Stock	6,311
Employee Stock Option (right to buy)	\$ 36.59					02/27/2002 ⁽⁶⁾	02/27/2011	Common Stock	4,841
Employee Stock Option (right to buy)	\$ 36.84					02/26/2003 ⁽⁷⁾	02/26/2012	Common Stock	5,011
Employee Stock Option (right to buy)	\$ 32.66					02/25/2004 ⁽⁸⁾	02/25/2013	Common Stock	5,851
	\$ 36.68					02/24/2005 ⁽⁹⁾	02/24/2014		5,301

Employee Stock Option (right to buy)				Common Stock	
Restricted Stock Units	\$ 0		02/21/2011 ⁽¹⁰⁾	02/21/2011	Common Stock 1,32
Stock Option (Right to Buy)	\$ 38.64		02/22/2006 ⁽¹¹⁾	02/22/2015	Common Stock 7,67
Stock Option (right to buy)	\$ 39.73		02/21/2007 ⁽¹²⁾	02/21/2016	Common Stock 7,32
Stock Option (right to buy)	\$ 44.15		02/20/2008 ⁽¹³⁾	02/20/2017	Common Stock 36,6

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Starnes Clarke R III P O BOX 1250 WINSTON-SALEM, NC 271021250			Sr. Executive Vice President	

Signatures

By: Carla Brenwald,
Attorney-in-fact

08/07/2007

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 88.491 shares acquired in August 2007 under the Issuer's Dividend Reinvestment Plan.
- (2) Between April 1, 2007 and June 30, 2007, the reporting person acquired 336.032 shares of common stock in the first quarter under the Issuer's 401(k) plan. The information in this report is based on a plan statement dated as of June 30, 2007.
- (3) The option is exercisable in three equal annual installments beginning on 02/24/1999.
- (4) The option is exercisable in three equal annual installments beginning on 02/23/2000.
- (5) The option is exercisable in three equal annual installments beginning on 02/22/2001.
- (6) The option is exercisable in three equal annual installments beginning on 02/27/2002.

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- (7) The option is exercisable in three equal annual installments beginning on 02/26/2003.
- (8) The option is exercisable in five equal annual installments beginning on 02/25/2004.
- (9) The option is exercisable in five equal annual installments beginning on 02/24/2005.
- (10) Each restricted stock unit represents a contingent right to receive one share of BB&T common stock at a conversion price of \$0.00.
- (11) The option is exercisable in five equal annual installments beginning on 2/22/2006.
- (12) The option is exercisable in five equal annual installments beginning on 02/21/2007.
- (13) The option is exercisable in five equal annual installments beginning on 2/20/2008.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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