ORACLE CORP Form 4 January 20, 2009

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box

if no longer subject to Section 16. Form 4 or

Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

(Last)

1. Name and Address of Reporting Person * KEMP JACK F

(Middle)

1701 PENNSYLVANIA AVE NW

(Street)

(First)

2. Issuer Name and Ticker or Trading Symbol

ORACLE CORP [ORCL]

3. Date of Earliest Transaction (Month/Day/Year)

01/16/2009

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Check all applicable)

_X__ Director 10% Owner Officer (give title Other (specify below)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

WASHINGTON, DC 20006-2805

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative (Securi	ties Acqu	ired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	01/16/2009		M	30,000	A	\$ 11.4	35,000	D	
Common Stock	01/16/2009		S	20,000	D	\$ 16.76	15,000	D	
Common Stock	01/16/2009		S	9,013	D	\$ 16.73	5,987	D	
Common Stock	01/16/2009		S	987	D	\$ 16.72	5,000	D	
Common Stock	01/16/2009		M	40,000	A	\$ 8.42	45,000	D	
	01/16/2009		S	40,000	D		5,000	D	

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Common Stock					\$ 16.72		
Common Stock	01/16/2009	M	22,500	A	\$ 12.85	27,500	D
Common Stock	01/16/2009	S	22,500	D	\$ 16.72	5,000	D
Common Stock	01/16/2009	M	40,000	A	\$ 13.01	45,000	D
Common Stock	01/16/2009	S	20,000	D	\$ 16.7	25,000	D
Common Stock	01/16/2009	S	1,000	D	\$ 16.71	24,000	D
Common Stock	01/16/2009	S	19,000	D	\$ 16.73	5,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Sh
Non-Qualified Stock Option (right to buy)	\$ 8.42	01/16/2009		M	40,000	<u>(1)</u>	05/31/2012	Common Stock	40,0
Non-Qualified Stock Option (right to buy)	\$ 11.4	01/16/2009		M	30,000	<u>(1)</u>	05/31/2014	Common Stock	30,0
Non-Qualified Stock Option (right to buy)	\$ 13.01	01/16/2009		M	40,000	<u>(1)</u>	05/24/2013	Common Stock	40,0
Non-Qualified Stock Option	\$ 12.85	01/16/2009		M	22,500	<u>(1)</u>	05/31/2015	Common Stock	22,5

(right to buy)

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

KEMP JACK F 1701 PENNSYLVANIA AVE NW X WASHINGTON, DC 20006-2805

Signatures

/s/Rita S.Dickson, Attorney in Fact for Jack French Kemp (POA filed 5/28/03)

01/20/2009

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Option vests 25% annually on anniversary of grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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