

CHECKERS DRIVE IN RESTAURANTS INC /DE
 Form 4
 February 09, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 CHRISTENSEN TERRY N

2. Issuer Name and Ticker or Trading Symbol
 CHECKERS DRIVE IN RESTAURANTS INC /DE [CHKR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 4300 WEST CYPRESS STREET,
 SUITE 600
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/07/2005

Director 10% Owner
 Officer (give title below) Other (specify below)

TAMPA, FL 33607

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				Code	V	Amount				(A) or (D)	Price
Common Stock	02/07/2005		M			14,459	A	\$ 1.9375	28,966	D	
Common Stock	02/07/2005		S			459	D	\$ 14.7	28,507	D	
Common Stock	02/07/2005		S			1,000	D	\$ 14.53	27,507	D	
Common Stock	02/07/2005		S			13,000	D	\$ 14.5	14,507	D	
Common Stock	02/08/2005		M			2,400	A	\$ 1.9375	16,907	D	

Common Stock	02/08/2005	S	2,100	D	\$ 14.7	14,807	D
Common Stock	02/08/2005	S	200	D	\$ 14.71	14,607	D
Common Stock	02/08/2005	S	100	D	\$ 14.8	14,507	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
						Date Exercisable	Expiration Date	Title	Amount or Number of Shares
						Code	V	(A)	(D)
Director Stock Option (Right to Buy)	\$ 1.9375	02/07/2005		M	14,459	04/10/2000	04/10/2010	Common Stock	38,800
Director Stock Option (Right to Buy)	\$ 1.9375	02/08/2005		M	2,400	04/10/2000	04/20/2010	Commn Stock	24,341

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CHRISTENSEN TERRY N 4300 WEST CYPRESS STREET, SUITE 600 TAMPA, FL 33607	X			

Signatures

Brian R. Doster,
Attorney-in-Fact

02/09/2005

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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