

Kraton Performance Polymers, Inc.
 Form 4
 October 04, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
GMT CAPITAL CORP

2. Issuer Name and Ticker or Trading Symbol
**Kraton Performance Polymers, Inc.
 [KRA]**

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
**2300 WINDY RIDGE PKWY,
 SUITE 550 SOUTH**
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
09/30/2011

____ Director 10% Owner
 ____ Officer (give title below) ____ Other (specify below)

ATLANTA, GA 30339

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V | Amount (1) (2) (3) | (A) or (D) | Price |
| Common Stock | 09/30/2011 | | P | | 32,300 (1) (2) (3) | A | \$ 16.39 |
| Common Stock | 09/30/2011 | | P | | 51,700 (1) (2) (5) | A | \$ 16.44 |
| Common Stock | 10/03/2011 | | P | | 51,700 (1) (2) (7) | A | \$ 15.91 |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

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(3) The aggregate number of shares of common stock purchased was 32,300 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 4,900 shares; Bay II = 6,200 shares; Offshore Fund = 18,700 shares; GMT Capital = 1,400 shares; Claugus = 1,100 shares.

(4) 4,247,155 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 589,600 shares directly owned by it; Bay II = 1,128,300 shares directly owned by it; Offshore Fund = 2,236,655 shares directly owned by it; GMT Capital = 175,800 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 116,800 shares directly owned by him.

(5) The aggregate number of shares of common stock purchased was 51,700 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 7,800 shares; Bay II = 9,900 shares; Offshore Fund = 30,000 shares; GMT Capital = 2,300 shares; Claugus = 1,700 shares.

(6) 4,298,855 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 597,400 shares directly owned by it; Bay II = 1,138,200 shares directly owned by it; Offshore Fund = 2,266,655 shares directly owned by it; GMT Capital = 178,100 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 118,500 shares directly owned by him.

(7) The aggregate number of shares of common stock purchased was 51,700 shares and such shares were purchased by the Reporting Persons in the following amounts: Bay = 7,800 shares; Bay II = 9,900 shares; Offshore Fund = 30,000 shares; GMT Capital = 2,300 shares; Claugus = 1,700 shares.

(8) 4,350,555 shares of common stock is the aggregate number of shares of common stock owned by the Reporting Persons and is owned as follows: Bay = 605,200 shares directly owned by it; Bay II = 1,148,100 shares directly owned by it; Offshore Fund = 2,296,655 shares directly owned by it; GMT Capital = 180,400 shares of common stock beneficially owned by it with respect to separate client accounts managed by it; Claugus = 120,200 shares directly owned by him.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.