

CABOT MICROELECTRONICS CORP
 Form 4
 August 09, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JOHNSON WILLIAM S

2. Issuer Name and Ticker or Trading Symbol
 CABOT MICROELECTRONICS CORP [CCMP]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Vice President, CFO

(Last) (First) (Middle)
 C/O CABOT MICROELECTRONICS CORPORATION, 870 COMMONS DRIVE

3. Date of Earliest Transaction (Month/Day/Year)
 08/08/2007

(Street)
 AURORA, IL 60504

4. If Amendment, Date Original Filed (Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock	08/08/2007		M		8,341	A	\$ 30.51
Common Stock	08/08/2007		S		100	D	\$ 43.47
Common Stock	08/08/2007		S		200	D	\$ 43.48
Common Stock	08/08/2007		S		200	D	\$ 43.52

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Common Stock	08/08/2007	S	100	D	\$ 43.54	22,531.053	D
Common Stock	08/08/2007	S	100	D	\$ 43.55	22,431.053	D
Common Stock	08/08/2007	S	100	D	\$ 43.56	22,331.053	D
Common Stock	08/08/2007	S	700	D	\$ 43.57	21,631.053	D
Common Stock	08/08/2007	S	100	D	\$ 43.58	21,531.053	D
Common Stock	08/08/2007	S	500	D	\$ 43.62	21,031.053	D
Common Stock	08/08/2007	S	200	D	\$ 43.63	20,831.053	D
Common Stock	08/08/2007	S	300	D	\$ 43.65	20,531.053	D
Common Stock	08/08/2007	S	300	D	\$ 43.66	20,231.053	D
Common Stock	08/08/2007	S	850	D	\$ 43.67	19,381.053	D
Common Stock	08/08/2007	S	500	D	\$ 43.68	18,881.053	D
Common Stock	08/08/2007	S	333	D	\$ 43.69	18,548.053	D
Common Stock	08/08/2007	S	567	D	\$ 43.7	17,981.053	D
Common Stock	08/08/2007	S	200	D	\$ 43.71	17,781.053	D
Common Stock	08/08/2007	S	391	D	\$ 43.72	17,390.053	D
Common Stock	08/08/2007	S	200	D	\$ 43.73	17,190.053	D
Common Stock	08/08/2007	S	700	D	\$ 43.74	16,490.053	D
Common Stock	08/08/2007	S	100	D	\$ 43.75	16,390.053	D
Common Stock	08/08/2007	S	1,000	D	\$ 43.76	15,390.053	D
Common Stock	08/08/2007	S	300	D	\$ 43.77	15,090.053	D
	08/08/2007	S	200	D		14,890.053	D

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Common Stock					\$					
					43.78					
Common Stock	08/08/2007		S	100	D	\$	14,790.053	D		
						43.79				
Common Stock							800	I		Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 30.51	08/08/2007		M	8,341	12/09/2006 12/09/2015	Common Stock	8,341

Reporting Owners

Reporting Owner Name / Address	Relationships
JOHNSON WILLIAM S C/O CABOT MICROELECTRONICS CORPORATION 870 COMMONS DRIVE AURORA, IL 60504	Director 10% Owner Officer Vice President, CFO

Signatures

H. Carol Bernstein
08/09/2007
Date

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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