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PIXELWORKS INC

Form 3/A June 20, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB Number:

3235-0104

0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

January 31, Expires: 2005

Estimated average burden hours per

response...

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting

Person *

(Last)

A Tromp Marcel

(First)

(Street)

(Middle)

Statement

(Month/Day/Year)

06/14/2005

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

PIXELWORKS INC [PXLW]

4. Relationship of Reporting Person(s) to Issuer

5. If Amendment, Date Original

Filed(Month/Day/Year)

06/16/2005

(Check all applicable)

Director 10% Owner _X__ Officer Other (give title below) (specify below)

Table I - Non-Derivative Securities Beneficially Owned

6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting

Form filed by More than One Vice President, Engineering Reporting Person

TUALATIN, ORÂ 97062

8100 SW NYBERG RD.

(City) (State)

1. Title of Security

(Instr. 4)

(Zip)

2. Amount of Securities

Beneficially Owned (Instr. 4)

Ownership

Form: Direct (D) or Indirect (I)

(Instr. 5)

4. Nature of Indirect Beneficial

Ownership (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security

(Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

Exercisable

Date Expiration

Date

3. Title and Amount of Securities Underlying **Derivative Security** (Instr. 4)

or Exercise Price of

4.

5. Conversion Ownership Form of Derivative

6. Nature of Indirect Beneficial

Ownership

(Instr. 5)

Derivative Security: Security Direct (D)

> or Indirect (I) (Instr. 5)

Amount or Title

Number of Shares

1

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Non-Qualified Stock Option (right to buy)	(1)	(4)	Common Stock	43,233	\$ 0.07	D	Â
Non-Qualified Stock Option (right to buy)	(2)	04/22/2015	Common Stock	53,314	\$ 6.58	D	Â
Non-Qualified Stock Option (right to buy)	(3)	06/14/2015	Common Stock	46,686	\$ 9.25	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director	10% Owner	Officer	Other		
Tromp Marcel 8100 SW NYBERG RD. TUALATIN, OR 97062	Â	Â	Vice President, Engineering	Â		

Signatures

By: Kindy Stevens For: Marcel Tromp 06/20/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
 - 36,453 shares are exercisable on the grant date of June 14, 2005. The remaining 6,780 shares become exercisable as follows: 922.4 shares become exercisable every month for a 6 month period ending December 31, 2005, 910 shares become exercisable every month thereafter for a 1 month period ending January 31, 2006, 330.4 shares become exercisable every month thereafter for a 1 month period ending
- (1) February 28, 2006, 0.6 shares become exercisable every month thereafter for a 2 month period ending April 30, 2006, 0.5 shares become exercisable every month thereafter for a 6 month period ending October 31, 2006, and 0.1 shares become exercisable every month thereafter for a 6 month period ending April 30, 2007. Options became exercisable for shares of Pixelworks common stock upon the Company's acquisition of Equator Technologies, Inc.
- 13,329 shares become exercisable on April 30, 2006. 833.0 shares become exercisable every month thereafter for 48 months through(2) April 30, 2010. Options became exercisable for shares of Pixelworks common stock upon the Company's acquisition of Equator Technologies, Inc.
- The options become exercisable over a 4-year period which commenced on June 30, 2005, as follows: 11,672 shares exercisable as of June 30, 2006, 972.6 shares exercisable every month thereafter for 36 months through June 30, 2009.
- 28 shares expire October 14, 2011, 3 shares expire January 10, 2012, 12 shares expire April 18, 2012, 119 shares expire April 8, 2013, 558 shares expire November 11, 2013, 15,999 shares expire April 6, 2014 and 26,514 shares expire September 15, 2014.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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