

ALLMERICA SECURITIES TRUST
Form N-Q
November 22, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

**QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY**

Investment Company Act file number	811-02338
	Allmerica Securities Trust (Name of Registrant)
440 Lincoln Street Worcester, Massachusetts (Address of Principal Executive Offices)	01653 (Zip code)
	Sheila B. St. Hilaire, Trust Secretary Allmerica Financial 440 Lincoln Street Worcester, MA 01653 (Name and Address of Agent for Service)
Registrant's telephone number, including area code:	(508) 855-1000
Date of fiscal year end:	December 31
Date of reporting period:	September 30, 2005

Item 1. Schedule of Investments.

ALLMERICA SECURITIES TRUST

PORTFOLIO OF INVESTMENTS - September 30, 2005 (Unaudited)

Par Value			Moody's Ratings	Value
U.S. GOVERNMENT AGENCY MORTGAGE-BACKED OBLIGATIONS (g) - 0.2%				
Freddie Mac - 0.2%				
\$	48,747	5.00%, 05/15/21	NR	\$ 48,827
	107,070	6.00%, 10/15/07	NR	108,110
				156,937
		Total U.S. Government Agency Mortgage-Backed Obligations (Cost \$162,925)		156,937
U.S. GOVERNMENT OBLIGATIONS - 2.9%				
U.S. Treasury Bond - 2.9%				
\$	1,145,000	5.38%, 02/15/31 (a)	NR	\$ 1,282,757
	270,000	6.25%, 08/15/23	NR	322,850
	705,000	8.00%, 11/15/21	NR	975,930
				2,581,537
		Total U.S. Government Obligations (Cost \$2,599,197)		2,581,537
CORPORATE NOTES AND BONDS - 76.7%				
Auto Manufacturers - 1.8%				
\$	500,000	DaimlerChrysler North America Holding Corp. 7.30%, 01/15/12	A3	\$ 542,989
	500,000	DaimlerChrysler North America Holding Corp. 8.50%, 01/18/31	A3	605,351
	500,000	General Motors Acceptance Corp. 7.00%, 02/01/12	Ba1	451,539
				1,599,879
Banks - 8.5%				
	880,000	Bank of America Corp. 4.88%, 09/15/12	Aa2	879,780
	500,000	Bank of America Corp. 5.25%, 12/01/15	Aa3	508,022
	200,000	Bank of New York Co., Inc. 3.75%, 02/15/08	Aa3	196,249
	1,000,000	Bank of New York Co., Inc. 6.38%, 04/01/12	A1	1,081,121
	655,000	Fifth Third Bank 4.50%, 06/01/18	Aa3	613,525
	500,000	Firststar Bank 7.13%, 12/01/09	Aa2	546,425

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450,000	HSBC Bank USA, Inc. 4.63%, 04/01/14	Aa3	436,769
450,000	Marshall & Ilsley Corp. 4.38%, 08/01/09	A1	444,898
420,000	National City Bank of Indiana 4.88%, 07/20/07	Aa3	422,572

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\$	350,000	PNC Funding Corp. 6.13%, 02/15/09	A3	\$	364,877
	125,000	Suntrust Banks, Inc. 7.75%, 05/01/10	A1		140,039
	500,000	U.S. Bancorp, MTN 5.10%, 07/15/07	Aa2		504,355
	475,000	Wachovia Bank N.A. 4.85%, 07/30/07	Aa2		477,020
	450,000	Wells Fargo & Co. 5.13%, 09/01/12	Aa2		454,806
	440,000	Zions Bancorporation 5.65%, 05/15/14	Baa1		453,236
					7,523,694
		Beverages - 1.1%			
	450,000	Anheuser-Busch Cos., Inc. 4.63%, 02/01/15	A1		441,789
	500,000	Bottling Group LLC 4.63%, 11/15/12	Aa3		494,273
					936,062
		Chemicals - 0.8%			
	200,000	Du Pont (E.I.) De Nemours and Co. 8.25%, 09/15/06	Aa3		205,998
	500,000	Praxair, Inc. 6.63%, 10/15/07	A3		519,233
					725,231
		Cosmetics & Personal Care - 2.2%			
	500,000	Kimberly-Clark Corp. 7.10%, 08/01/07	Aa2		522,100
	300,000	Procter & Gamble Co. 4.75%, 06/15/07	Aa3		301,277
	1,000,000	Procter & Gamble Co. 8.50%, 08/10/09	Aa3		1,138,844
					1,962,221
		Diversified Financial Services - 14.7%			
	500,000	American Express Co. 3.75%, 11/20/07	A1		492,019
	580,000	Bear Stearns Cos., Inc. 4.00%, 01/31/08	A1		571,976
	725,000	Capital One Bank 4.88%, 05/15/08	Baa2		725,573
	900,000	CIT Group, Inc., MTN 5.13%, 09/30/14	A2		896,480
	500,000	Citifinancial 6.75%, 07/01/07	Aa1		517,468
	460,000	Ford Motor Credit Co. 6.50%, 01/25/07	Baa3		460,535
	400,000	Ford Motor Credit Co. 6.88%, 02/01/06	Baa3		401,637
	825,000	Ford Motor Credit Co. 7.25%, 10/25/11	Baa3		783,077

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\$	500,000	General Electric Capital Corp. 8.75%, 05/21/07	Aaa	\$	532,943
	350,000	Goldman Sachs Group, Inc. 3.88%, 01/15/09	Aa3		