## Edgar Filing: FERRIS STEVEN H - Form 4

FERRIS ST	FEVEN H										
Form 4											
May 23, 20										PPROVA	21
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								0	MB umber:	3235-0287	
	Check this box					.,				Janua	-
if no lo subject Section Form 4	to SIATEN 16. or	<b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF</b> <b>SECURITIES</b> Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,								Expires: 200 Estimated average burden hours per response 0.	
Form 5 obligati may co <i>See</i> Inst 1(b).	ions Section 17	(a) of the F	Public U	Jtility Hol	ding Co		t of 1935 or Secti				
(Print or Type	e Responses)										
1. Name and Address of Reporting Person <u>*</u> FERRIS STEVEN H			2. Issuer Name <b>and</b> Ticker or Trading Symbol TorreyPines Therapeutics, Inc. [TPTX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
											(Last) (First) (Middle)
THERAPE	REYPINES EUTICS, INC., 11 ORREY PINES F 0	085	05/23/2	-			below)		below)		
	(Street)			endment, D onth/Day/Yea	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person						
LA JOLLA	A, CA 92037						Form filed by Person	y More	than One R	eporting	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivativo	e Securities	Acquired, Disposed	of, or	Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactio Code (Instr. 8) Code V	nAcquirec Disposec (Instr. 3,	(A) or l of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form	: Direct r Indirect	Indirect	al iip
Reminder D	eport on a separate line	e for each als	ass of see								
Kenninder, Ke	port on a separate fill		100 01 500	unities belle	Perse infor requi	ons who re mation con red to resp	spond to the colle tained in this forr ond unless the fo ently valid OMB co	m are orm	not	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

number.

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	<ul> <li>4. 5. Number of TransactiorDerivative Code Securities</li> <li>(Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)</li> </ul>		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Am Underlying Sec (Instr. 3 and 4)				
				Code V	(A) (D)	Date Exercisable	Expiration Date	A Title N o				
Non-qualified stock option (right to buy) (1)	\$ 7.12	05/23/2007		A	10,000	05/23/2008 <u>(2)</u>	05/22/2017	Common Stock				
Reporting Owners												
Reporting Owner Name / Address			Direc	<b>Relationships</b> Director 10% Owner Officer Other								
	PINES THE	ERAPEUTICS, IN PINES ROAD, SI	, , , , , , , , , , , , , , , , , , ,	K								

LA JOLLA, CA 92037

Vickie Reed, Director of External Reporting, attorney-in-fact

\*\*Signature of Reporting Person

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Grant to reporting person of a non-qualified stock option to purchase shares of TorreyPines Therapeutics, Inc. pursuant to the Company's 2006 Equity Incentive Plan.
- (2) The Vesting Commencement Date for these options is May 23, 2007; one hundred percent (100%) of the shares shall vest one year from the Vesting Commencement Date.

## **Remarks:**

Please see the Power of Attorney attached as Exhibit 24.1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/23/2007

Date