

LAUREATE EDUCATION, INC.  
Form 4  
July 12, 2007

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Wengen Alberta, LP

2. Issuer Name and Ticker or Trading Symbol  
LAUREATE EDUCATION, INC.  
[LAUR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
07/10/2007

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

C/O KOHLBERG KRAVIS  
ROBERTS & CO. L.P., 9 WEST  
57TH STREET, SUITE 4200

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

NEW YORK, NY 10019

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|---|---|--|---|
|  |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock, par value \$0.01 per share | 07/10/2007                           |  | S                              | 190,137   | A \$ 62   | 5,327,287  | I See Footnotes (1) (2) (3)                           |
| Common Stock, par value \$0.01 per share | 07/11/2007                           |  | S                              | 122,690   | A \$ 62   | 5,449,977  | I See Footnotes (1) (2) (3)                           |

|  |            |   |         |   |       |            |   |                                 |
|--|------------|---|---------|---|-------|------------|---|---------------------------------|
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share | 07/12/2007 | S | 357,646 | A | \$ 62 | 5,807,623  | I | See<br>Footnotes<br>(1) (2) (3) |
| Common<br>Stock, par<br>value<br>\$0.01 per<br>share |            |   |         |   |       | 25,458,881 | I | See<br>Footnotes<br>(4)         |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Benef<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|--|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                       |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |         |       |
|--|---------------|-----------|---------|-------|
|  | Director      | 10% Owner | Officer | Other |
| Wengen Alberta, LP<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>9 WEST 57TH STREET, SUITE 4200<br>NEW YORK, NY 10019 |               | X         |         |       |
| M Curve Sub Inc.<br>C/O KOHLBERG KRAVIS ROBERTS & CO. L.P.<br>9 WEST 57TH STREET, SUITE 4200<br>NEW YORK, NY 10019   |               | X         |         |       |

## Signatures

|   |            |
|---|------------|
| /s/ Jonathan D. Smidt as Director, Vice President and Secretary of M Curve Sub Inc.                                     | 07/12/2007 |
| __Signature of Reporting Person   | Date       |
| /s/ Jonathan D. Smidt as Director of Wengen Investments Limited, General Partner of Wengen Alberta, Limited Partnership | 07/12/2007 |
| __Signature of Reporting Person   | Date       |
| /s/ Jonathan D. Smidt as Director of Wengen Investments Limited   | 07/12/2007 |
| __Signature of Reporting Person   | Date       |

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
  - \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 5,807,623 shares of common stock of the Issuer reported on this Form 3 are held of record by M Curve Sub Inc.  
L Curve Sub Inc. and M Curve Sub Inc., which currently together own 31,266,504 shares of common stock of the Issuer, are direct subsidiaries of Wengen Alberta, Limited Partnership, the sole general partner of which is Wengen Investments Limited. As the parent of L Curve Sub Inc. and M Curve Sub Inc., Wengen Alberta, Limited Partnership and, as the sole general partner of Wengen Alberta, Limited Partnership, Wengen Investments Limited, each may be deemed to be the beneficial owner of such shares of common stock of the Issuer held by L Curve Sub Inc. and M Curve Sub Inc. Wengen Investments Limited disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.
  - (3) The filing of this statement shall not be deemed an admission that, for purposes of Section 16 of the Securities Exchange Act of 1934 or otherwise, Wengen Investments Limited is the beneficial owner of all such equity securities covered by this statement.
  - (4) 25,458,881 shares of common stock of the Issuer are held of record by L Curve Sub Inc.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.