Great Lakes Dredge & Dock CORP Form 4

June 09, 2008

# FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

January 31, Expires: 2005

burden hours per 0.5

Estimated average response...

5. Relationship of Reporting Person(s) to

Issuer

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

30(h) of the Investment Company Act of 1940

Symbol

1(b).

Weiss Jason

(Print or Type Responses)

1. Name and Address of Reporting Person \*

, , <b>, , , , , , , , , , , , , , , , , </b>			Great Lakes Dredge & Dock CORP [GLDD]				(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				_X_ Director Officer (g	0% Owner Other (specify			
GREAT LAKES DREDGE & DOCK CORPORATION, 2122 YORK ROAD		(Month/Day/Year) 06/04/2008				below) below)					
				endment, Da nth/Day/Year	_		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
OAK BRO	OK, IL 60523						Person	y More than One	Reporting		
(City)	(State)	(Zip)	Tab	le I - Non-D	erivative S	Securities Ac	equired, Disposed	l of, or Benefic	ially Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Execution	med on Date, if Day/Year)	3. Transactio Code (Instr. 8)		•	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock							1,386	D			
Common Stock							475,884	I	Jason G. Weiss Revocable Trust dated August 2, 2000		
Common Stock							584,466	I	Common Stock Held		

								by JGW Grantor Retained Annuity Trust 2006
Common Stock						92,150	I	Common Stock Held by Weiss Family Trust dated August 7, 2000
Common Stock	06/04/2008	J <u>(1)</u>	52,000	D	\$ 0	0	I	Common Stock Held by Terrapin Partners Employee Partnership
Common Stock						400	I	Common stock held by various family trusts and IRAs
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.								
			Persons who respond to the collection of information contained in this form are not					SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

number.

required to respond unless the form displays a currently valid OMB control

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	eisable and	/. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumber	Expiration Da	ate	Amou	int of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securi	ities	(Instr. 5)
	Derivative				Securities			(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									Amount	
						Date	Evniration		or	
						Exercisable	Expiration Date	Title	Number	
						Exercisable	Date		of	
				Code V	(A) (D)				Shares	

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

### **Reporting Owners**

Reporting Owner Name / Address

Director 10% Owner Officer Other

Weiss Jason GREAT LAKES DREDGE & DOCK CORPORATION 2122 YORK ROAD OAK BROOK, IL 60523



### **Signatures**

/s/ Jason Weiss 06/09/2008

\*\*Signature of Date
Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Pro rata distribution of shares to Terrapin Partners LLC employees.
- (2) Terrapin Partners LLC is the general partner of such partnership, and Mr. Weiss is the co-manager of Terrapin Partners LLC. Mr. Weiss disclaimed beneficial ownership of the securities held by Terrapin Partners LLC, except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 3