

BALLY TECHNOLOGIES, INC.
 Form 3
 July 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | | |
|---|--|---|--|--|---|
| 1. Name and Address of Reporting Person * Â Piskovitz Vivian (Last) (First) (Middle) 6601 S. BERMUDA ROAD (Street) LAS VEGAS,Â NVÂ 89119 (City) (State) (Zip) | 2. Date of Event Requiring Statement (Month/Day/Year) 06/26/2008 | 3. Issuer Name and Ticker or Trading Symbol BALLY TECHNOLOGIES, INC. [BYI] | 4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VP & General Manager | 5. If Amendment, Date Original Filed(Month/Day/Year) | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person |
|---|--|---|--|--|---|

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|--|---|--|
| Common Stock, par value \$.10 per share | 3,505 ⁽¹⁾ | D | Â |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|---|-------|------------|--|--------|----------|-------------------|---|
| Employee Stock Option (right to buy) | Â (2) | 08/12/2013 | Common Stock, par value \$.10 per share | 5,000 | \$ 21.53 | D | Â |
| Employee Stock Option (right to buy) | Â (3) | 08/24/2015 | Common Stock, par value \$.10 per share | 5,000 | \$ 12.07 | D | Â |
| Employee Stock Option (right to buy) | Â (2) | 08/17/2014 | Common Stock, par value \$.10 per share | 5,000 | \$ 13.86 | D | Â |
| Employee Stock Option (right to buy) | Â (4) | 10/25/2016 | Common Stock, par value \$.10 per share | 6,000 | \$ 19.47 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Piskovitz Vivian 6601 S. BERMUDA ROAD LAS VEGAS, NV 89119 | Â | Â | Â VP & General Manager | Â |

Signatures

/s/ Mark Lerner, as
attorney-in-fact

07/18/2008

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 3,000 of such shares represent shares of restricted stock that vest in three equal annual installments commencing on April 14, 2009.
- (2) The options are fully vested.
- (3) The options vest as follows: (i) 1,666 on 08/24/2006, (ii) 1,666 on 08/24/2007 and (iii) 1,668 on 08/24/2008.
- (4) The options vest in four equal annual installments commencing on 10/25/2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.