

CENTRAL VALLEY COMMUNITY BANCORP
Form 8-K
December 30, 2008

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): December 30, 2008

CENTRAL VALLEY COMMUNITY BANCORP

(Exact Name of Registrant as Specified in Charter)

California
(State or Other
Jurisdiction of Incorporation)

000-31977
(Commission File Number)

77-0539125
(IRS Employer
Identification No.)

7100 N. Financial Dr., Fresno, California
(Address of Principal Executive Offices)

93720
(Zip Code)

Registrant's telephone number, including area code: **(559) 298-1775**

(Former Name or Former Address, if Changed Since Last Report)

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Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events

On December 30, 2008, Central Valley Community Bancorp (Company) received preliminary approval to participate in the U. S. Treasury Department's Capital Purchase Program. The purpose of the U. S. Treasury Capital Purchase Program is to provide equity capital to qualifying healthy financial institutions. The Company has qualified for this highly selective program with a preliminary commitment from the Treasury to invest \$7 million in the Company's preferred stock and common stock warrants. Although a qualifying institution is eligible to receive up to 3% of its risk-weighted average assets, the Company elected to apply for an amount equal to only 1% of risk-weighted average assets.

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Central Valley Community Bancorp

Date: December 30, 2008

By: */s/ Daniel J. Doyle*
Name: Daniel J. Doyle
Title: President and Chief Executive Officer (principal executive officer)