#### ASHTON ROBERT B

Form 4 June 30, 2010

## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* KVO Capital Management, LLC

2. Issuer Name and Ticker or Trading

Symbol

ASTEA INTERNATIONAL INC

[ATEA]

(Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year)

06/28/2010

(Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to

OMB

Number:

Expires:

response...

**OMB APPROVAL** 

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

Issuer

(Check all applicable)

Director 10% Owner Officer (give title \_\_X\_ Other (specify

below) below)

Member of 13(g) group

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person \_X\_ Form filed by More than One Reporting

Person

HANOVER, NH 03755

33 SOUTH MAIN STREET

						1 010011					
(City)	(State)	(Zip) Tabl	e I - Non-D	erivative S	Securi	ities Acc	quired, Disposed	of, or Beneficia	ally Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	4. Securiti n(A) or Dis (Instr. 3, 4)	posed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/28/2010		P	305	A	\$ 2.46	419,798 <u>(1)</u>	I	Shares are held in private accounts over which KVO has voting and dispositive power (2) (3)		
Common Stock	06/30/2010		P	11,003	A	\$ 2.49	430,801 (1)	I	Shares are held in private		

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accounts over which KVO has voting and dispositive power (2) (3)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 5	8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	rlying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

## **Reporting Owners**

Reporting Owner Name / Address	Relationships								
noporomg o maor rumo / ruma oss	Director	10% Owner	Officer	Other					
KVO Capital Management, LLC 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group					
ASHTON ROBERT B 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group					
Oberting Kernan V 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group					

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### **Signatures**

Alexander S. Glovsky, attorney-in-fact for KVO Capital Management,

LLC

\*\*Signature of Reporting Person

Alexander S. Glovsky, attorney-in-fact for Mr. Robert B. Ashton

\*\*Signature of Reporting Person

Date

Alexander S. Glovsky, attorney-in-fact for Mr. Kernan V. Oberting

06/30/2010

\*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Includes 368,132 shares held in private accounts over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over shares held in these accounts is revocable on or after December 31, 2010. Also includes 38,533 shares
- (1) held in a private account on behalf of Mr. Ashton, a portfolio manager of KVO, over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over these shares is revocable if Mr. Ashton terminates his employment with KVO, at which time the right to vote and dispose of those shares will revert to him.
- Mr. Oberting is the Managing Member of KVO. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934 (the (2) "Exchange Act"), Mr. Oberting may be deemed to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Oberting disclaims beneficial ownership of any of the securities covered by this Form 4
- Mr. Ashton is a portfolio manager of KVO. By reason of the provisions of Rule 16a-1 of the Exchange Act, Mr. Ashton may be deemed (3) to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Ashton disclaims beneficial ownership of any of the securities covered by this Form 4 other than the shares held in a private account on behalf of Mr. Ashton and reported above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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