

ASHTON ROBERT B
Form 4
July 06, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KVO Capital Management, LLC

2. Issuer Name and Ticker or Trading Symbol
ASTEIA INTERNATIONAL INC
[ATEA]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
33 SOUTH MAIN STREET
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
07/01/2010

____ Director
____ Officer (give title below) Other (specify below)
Member of 13(g) group

HANOVER, NH 03755

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	07/01/2010		P	200 A	\$ 2.5 431,001 ⁽¹⁾	I	Shares are held in private accounts over which KVO has voting and dispositive power ⁽²⁾ ⁽³⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Transaction (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KVO Capital Management, LLC 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group
ASHTON ROBERT B 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group
Oberting Kernan V 33 SOUTH MAIN STREET HANOVER, NH 03755				Member of 13(g) group

Signatures

Alexander S. Glovsky, attorney-in-fact for KVO Capital Management, LLC	07/06/2010
__Signature of Reporting Person	Date
Alexander S. Glovsky, attorney-in-fact for Mr. Robert B. Ashton	07/06/2010
__Signature of Reporting Person	Date
Alexander S. Glovsky, attorney-in-fact for Mr. Kernan V. Oberting	07/06/2010
__Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Includes 368,132 shares held in private accounts over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over shares held in these accounts is revocable on or after December 31, 2010. Also includes 38,533 shares (1) held in a private account on behalf of Mr. Ashton, a portfolio manager of KVO, over which KVO has both voting and dispositive power pursuant to contract. KVO's voting and dispositive power over these shares is revocable if Mr. Ashton terminates his employment with KVO, at which time the right to vote and dispose of those shares will revert to him.

Mr. Oberting is the Managing Member of KVO. By reason of the provisions of Rule 16a-1 of the Securities Exchange Act of 1934 (the (2) "Exchange Act"), Mr. Oberting may be deemed to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Oberting disclaims beneficial ownership of any of the securities covered by this Form 4

Mr. Ashton is a portfolio manager of KVO. By reason of the provisions of Rule 16a-1 of the Exchange Act, Mr. Ashton may be deemed (3) to beneficially own all of the shares that KVO is deemed to beneficially own. Mr. Ashton disclaims beneficial ownership of any of the securities covered by this Form 4 other than the shares held in a private account on behalf of Mr. Ashton and reported above.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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