

TERRA NITROGEN CO L P /DE  
Form SC 13D/A  
December 22, 2010

**SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

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**SCHEDULE 13D**

[Rule 13d-101]

**INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO § 240.13d-1(a) AND AMENDMENTS THERETO FILED PURSUANT TO  
§ 240.13d-2(a)**

**(Amendment No. 1)\***

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**Terra Nitrogen Company, L.P.**

(Name of Issuer)

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**Common Units of Limited Partnership Interests**

(Title of Class of Securities)

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**881005 20 1**

(CUSIP Number)

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**Douglas C. Barnard**

**Vice President, General Counsel, and Secretary**

**CF Industries Holdings, Inc.**

**4 Parkway North, Suite 400**

**Deerfield, Illinois 60015**

**Telephone: (847) 405-2400**

(Name, Address and Telephone Number of Person  
Authorized to Receive Notices and Communications)

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**Copies to:**

**Brian W. Duwe  
Richard C. Witzel, Jr.  
Skadden, Arps, Slate, Meagher & Flom LLP  
155 North Wacker Drive  
Chicago, Illinois 60606  
(312) 407-0700**

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**December 17, 2010**

(Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box o.

**Note.** Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See § 240.13d-7 for other parties to whom copies are to be sent.

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\* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 (the "Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(Continued on following pages)

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CUSIP No. 881005 20 1

13D

- |    |  |
|----|--|
| 1  | Names of Reporting Persons<br>TERRA LP HOLDINGS LLC  |
| 2  | Check the Appropriate Box if a Member of a Group (See Instructions)<br>(a) <input type="radio"/><br>(b) <input checked="" type="radio"/> |
| 3  | SEC Use Only   |
| 4  | Source of Funds (See Instructions)   |
| 5  | Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e) <input type="radio"/>                                |
| 6  | Citizenship or Place of Organization<br>Delaware   |
| 7  | Sole Voting Power<br>9,465,242*  |
| 8  | Shared Voting Power<br>0   |
| 9  | Sole Dispositive Power<br>9,465,242*   |
| 10 | Shared Dispositive Power<br>0  |
| 11 | Aggregate Amount Beneficially Owned by Each Reporting Person<br>9,465,242*   |
| 12 | Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions) <input type="radio"/>                               |
| 13 | Percent of Class Represented by Amount in Row (11)<br>51.2%*   |
| 14 | Type of Reporting Person (See Instructions)<br>OO (Limited Liability Company)  |

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With

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\* See Item 5

CUSIP No. 881005 20 1

13D

- 1 Names of Reporting Persons  
TERRA NITROGEN CORPORATION (due to direct ownership of 1,707,172 Common Units and indirect ownership of 9,465,242 Common Units through its wholly-owned subsidiary, Terra LP Holdings LLC)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |   |    |                                       |
|---|----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7  | Sole Voting Power<br>11,172,414*      |
|   | 8  | Shared Voting Power<br>0              |
|   | 9  | Sole Dispositive Power<br>11,172,414* |
|   | 10 | Shared Dispositive Power<br>0         |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
11,172,414\*
- 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 13 Percent of Class Represented by Amount in Row (11)  
60.4%\*
- 14 Type of Reporting Person (See Instructions)  
CO

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\* See Item 5

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CUSIP No. 881005 20 1

13D

- 1 Names of Reporting Persons  
TERRA CAPITAL, INC. (due to direct ownership of 2,716,600 Common Units and indirect ownership of 11,172,414 Common Units through its wholly-owned subsidiary, Terra Nitrogen Corporation)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |   |    |                                       |
|---|----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7  | Sole Voting Power<br>13,889,014*      |
|   | 8  | Shared Voting Power<br>0              |
|   | 9  | Sole Dispositive Power<br>13,889,014* |
|   | 10 | Shared Dispositive Power<br>0         |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
13,889,014\*
- 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 13 Percent of Class Represented by Amount in Row (11)  
75.1%\*
- 14 Type of Reporting Person (See Instructions)  
CO

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\* See Item 5

CUSIP No. 881005 20 1

13D

- 1 Names of Reporting Persons  
TERRA CAPITAL HOLDINGS, INC. (Solely due to indirect ownership through its wholly-owned subsidiary, Terra Capital, Inc.)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |   |    |                                       |
|---|----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7  | Sole Voting Power<br>13,889,014*      |
|   | 8  | Shared Voting Power<br>0              |
|   | 9  | Sole Dispositive Power<br>13,889,014* |
|   | 10 | Shared Dispositive Power<br>0         |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
13,889,014\*
- 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 13 Percent of Class Represented by Amount in Row (11)  
75.1%\*
- 14 Type of Reporting Person (See Instructions)  
CO

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\* See Item 5

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CUSIP No. 881005 20 1

13D

- 1 Names of Reporting Persons  
TERRA INDUSTRIES INC. (Solely due to indirect ownership through its wholly-owned subsidiary, Terra Capital Holdings, Inc.)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Maryland
- |   |    |                                       |
|---|----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7  | Sole Voting Power<br>13,889,014*      |
|   | 8  | Shared Voting Power<br>0              |
|   | 9  | Sole Dispositive Power<br>13,889,014* |
|   | 10 | Shared Dispositive Power<br>0         |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
13,889,014\*
- 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 13 Percent of Class Represented by Amount in Row (11)  
75.1%\*
- 14 Type of Reporting Person (See Instructions)  
CO

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\* See Item 5

CUSIP No. 881005 20 1

13D

- 1 Names of Reporting Persons  
CF INDUSTRIES, INC. (Solely due to indirect ownership through its wholly-owned subsidiary, Terra Industries Inc.)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware
- |   |    |                                       |
|---|----|---------------------------------------|
| Number of<br>Shares<br>Beneficially<br>Owned by<br>Each<br>Reporting<br>Person With | 7  | Sole Voting Power<br>13,889,014*      |
|   | 8  | Shared Voting Power<br>0              |
|   | 9  | Sole Dispositive Power<br>13,889,014* |
|   | 10 | Shared Dispositive Power<br>0         |
- 11 Aggregate Amount Beneficially Owned by Each Reporting Person  
13,889,014\*
- 12 Check if the Aggregate Amount in Row (11) Excludes Certain Shares (See Instructions)
- 13 Percent of Class Represented by Amount in Row (11)  
75.1%
- 14 Type of Reporting Person (See Instructions)  
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13D

- 1 Names of Reporting Persons  
CF INDUSTRIES HOLDINGS, INC. (Solely due to indirect ownership through its wholly-owned subsidiary, CF Industries, Inc.)
- 2 Check the Appropriate Box if a Member of a Group (See Instructions)  
(a)   
(b)
- 3 SEC Use Only
- 4 Source of Funds (See Instructions)
- 5 Check if Disclosure of Legal Proceedings Is Required Pursuant to Items 2(d) or 2(e)
- 6 Citizenship or Place of Organization  
Delaware

Number of  
Shares  
Beneficially  
Owned by  
Each  
Reporting  
Person With